Registered Number 02882641

OFFICE FURNITURE NEW & USED (MIDLANDS) LIMITED

Abbreviated Accounts

31 March 2014

OFFICE FURNITURE NEW & USED (MIDLANDS) LIMITED

Registered Number 02882641

Abbreviated Balance Sheet as at 31 March 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	42,831	56,376
		42,831	56,376
Current assets			
Stocks		27,500	24,500
Debtors		264,370	213,437
Cash at bank and in hand		380,981	172,630
		672,851	410,567
Creditors: amounts falling due within one year		(399,578)	(284,044)
Net current assets (liabilities)		273,273	126,523
Total assets less current liabilities		316,104	182,899
Total net assets (liabilities)		316,104	182,899
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		316,004	182,799
Shareholders' funds		316,104	182,899

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 November 2014

And signed on their behalf by:
E W Burrell, Director

OFFICE FURNITURE NEW & USED (MIDLANDS) LIMITED

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Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Plant and machinery - 15% wdv
Fixtures, fittings and equipment - 15% wdv
Motor vehicles - 25% wdv

Other accounting policies
Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	104,873
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	104,873
Depreciation	
At 1 April 2013	48,497
Charge for the year	13,545
On disposals	-
At 31 March 2014	62,042
Net book values	
At 31 March 2014	42,831
At 31 March 2013	56,376

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	*2013*
	£	£

100 Ordinary shares of £1 each	100	100

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