

Abbreviated Unaudited Accounts
for the Period 25 January 2013 to 31 March 2014
for
OIL-LINE HEATING SERVICES LIMITED

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for the Period 25 January 2013 to 31 March 2014**

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OIL-LINE HEATING SERVICES LIMITED

Company Information
for the Period 25 January 2013 to 31 March 2014

DIRECTOR: Mark Platt

REGISTERED OFFICE: Sweetbrow Cottage
Carr Head Lane
Cowling
Keighley
West Yorkshire
BD22 0LN

REGISTERED NUMBER: 08375587 (England and Wales)

ACCOUNTANTS: RCM Associates Limited
Green Farm Barn
The Green
Rathmell
Settle
North Yorkshire
BD24 0JX

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Oil-Line Heating Services Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Oil-Line Heating Services Limited for the period ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Oil-Line Heating Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Oil-Line Heating Services Limited and state those matters that we have agreed to state to the director of Oil-Line Heating Services Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Oil-Line Heating Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Oil-Line Heating Services Limited. You consider that Oil-Line Heating Services Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Oil-Line Heating Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RCM Associates Limited
Green Farm Barn
The Green
Rathmell
Settle
North Yorkshire
BD24 0JX

18 July 2014

Abbreviated Balance Sheet
31 March 2014

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		60,000
Tangible assets	3		<u>58,403</u>
			118,403
CURRENT ASSETS			
Stocks		5,150	
Debtors		28,845	
Cash at bank		<u>21,327</u>	
		55,322	
CREDITORS			
Amounts falling due within one year	4	<u>166,810</u>	
NET CURRENT LIABILITIES			<u>(111,488)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,915
CREDITORS			
Amounts falling due after more than one year	4		<u>9,484</u>
NET LIABILITIES			<u>(2,569)</u>
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and loss account			<u>(2,669)</u>
SHAREHOLDERS' FUNDS			<u>(2,569)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 July 2014 and were signed by:

Mark Platt - Director

Notes to the Abbreviated Accounts
for the Period 25 January 2013 to 31 March 2014

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	75,000
At 31 March 2014	75,000
AMORTISATION	
Amortisation for period	15,000
At 31 March 2014	15,000
NET BOOK VALUE	
At 31 March 2014	60,000

Notes to the Abbreviated Accounts - continued
for the Period 25 January 2013 to 31 March 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>67,203</u>
At 31 March 2014	<u>67,203</u>
DEPRECIATION	
Charge for period	<u>8,800</u>
At 31 March 2014	<u>8,800</u>
NET BOOK VALUE	
At 31 March 2014	<u><u>58,403</u></u>

4. CREDITORS

Creditors include an amount of £ 16,004 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

6. ULTIMATE CONTROLLING PARTY

The controlling party is Mark Platt.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.