

Registered Number 05512043

OLIVERS BOATYARD LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
Fixed assets			
Intangible assets	2	120,000	130,000
Tangible assets	3	235,451	266,101
		<u>355,451</u>	<u>396,101</u>
Current assets			
Stocks		47,270	27,140
Debtors		188,899	195,220
Cash at bank and in hand		40,057	69,676
		<u>276,226</u>	<u>292,036</u>
Creditors: amounts falling due within one year		(98,734)	(238,388)
Net current assets (liabilities)		<u>177,492</u>	<u>53,648</u>
Total assets less current liabilities		<u>532,943</u>	<u>449,749</u>
Creditors: amounts falling due after more than one year		(218,568)	(198,783)
Total net assets (liabilities)		<u>314,375</u>	<u>250,966</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		314,373	250,964
Shareholders' funds		<u>314,375</u>	<u>250,966</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 October 2013

And signed on their behalf by:

Pauline Ruth Hill, Director

Jake V J Oliver, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold - straight line over the life of the lease

Plant and machinery - 25% reducing balance

Fixtures, fittings & equipment - 25% straight line

Motor vehicles - 25% reducing balance

Intangible assets amortisation policy

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised, if applicable, over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful economic life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate the carrying value may not be recoverable.

2 Intangible fixed assets

	£
Cost	
At 1 April 2012	200,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>200,000</u>
Amortisation	
At 1 April 2012	70,000
Charge for the year	10,000

On disposals	-
At 31 March 2013	<u>80,000</u>
Net book values	
At 31 March 2013	<u>120,000</u>
At 31 March 2012	<u>130,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2012	398,392
Additions	1,900
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>400,292</u>
Depreciation	
At 1 April 2012	132,291
Charge for the year	32,550
On disposals	-
At 31 March 2013	<u>164,841</u>
Net book values	
At 31 March 2013	<u>235,451</u>
At 31 March 2012	<u>266,101</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
2 Ordinary shares of £1 each	2	2

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