

Registered Number 05512043

OLIVERS BOATYARD LIMITED

Abbreviated Accounts

31 March 2012

OLIVERS BOATYARD LIMITED

Registered Number 05512043

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	130,000	140,000
Tangible	3	<u>266,101</u>	<u>233,002</u>
Total fixed assets		396,101	373,002
Current assets			
Stocks		27,140	38,560
Debtors		195,220	121,052
Cash at bank and in hand		69,676	77,216
Total current assets		<u>292,036</u>	<u>236,828</u>
Creditors: amounts falling due within one year		(238,388)	(169,288)
Net current assets		53,648	67,540
Total assets less current liabilities		<u>449,749</u>	<u>440,542</u>
Creditors: amounts falling due after one year		(198,783)	(311,165)
Total net Assets (liabilities)		250,966	129,377
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>250,964</u>	<u>129,375</u>
Shareholders funds		<u>250,966</u>	<u>129,377</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 November 2012

And signed on their behalf by:

Pauline Ruth Hill, Director

Jake V J Oliver, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	5.00% Straight Line
Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	200,000
At 31 March 2012	<u>200,000</u>

Depreciation	
At 31 March 2011	60,000
Charge for year	10,000
At 31 March 2012	<u>70,000</u>

Net Book Value	
At 31 March 2011	140,000
At 31 March 2012	<u>130,000</u>

3 Tangible fixed assets

Cost	£
At 31 March 2011	327,513
additions	72,024
disposals	(1,145)
revaluations	
transfers	
At 31 March 2012	<u>398,392</u>

Depreciation	
At 31 March 2011	94,511
Charge for year	38,925

on disposals	<u>(1,145)</u>
At 31 March 2012	<u>132,291</u>

Net Book Value	
At 31 March 2011	233,002
At 31 March 2012	<u>266,101</u>

4 **Transactions with directors**

N/A

5 **Related party disclosures**

Oliver Boatyard Limited (The Company) is related to Brentside Wharf Limited by virtue of common directors. During the year the company had various transactions and transfers with Brentside Wharf Limited. As at 31 March 2012 the company was owed £37,731 (2011: £34,700) by Brentside Wharf Limited which is included within other debtors.