

Rgc

OLIVER COURT PROPERTIES LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2008**

WEDNESDAY



LD4 "LBF4Z6WG" 191
28/01/2009
COMPANIES HOUSE

OLIVER COURT PROPERTIES LIMITED

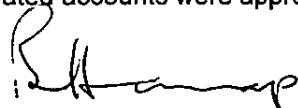
ABBREVIATED BALANCE SHEET
As at 31 March 2008

| | Note | £ | 2008 £ | £ | 2007 £ |
|--|------|-------|-----------|-------|-----------|
| FIXED ASSETS | | | | | |
| Tangible fixed assets | 2 | | 10,303 | | 10,303 |
| CURRENT ASSETS | | | | | |
| Debtors | | 3,822 | | 3,822 | |
| NET CURRENT ASSETS | | | 3,822 | | 3,822 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 14,125 | | 14,125 |
| CREDITORS: amounts falling due after more than one year | | | (10,303) | | (10,303) |
| NET ASSETS | | | £ 3,822 | | £ 3,822 |
| CAPITAL AND RESERVES | | | | | |
| Profit and loss account | | | 3,822 | | 3,822 |
| SHAREHOLDERS' FUNDS | | | £ 3,822 | | £ 3,822 |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its result for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 28/1/09 and signed on its behalf.



B. Hurren

Director

The notes on pages 2 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of freehold investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and include the results of the company's operations which are described in the Directors' Report.

1.2 Turnover

Turnover comprises the invoiced value of services supplied by the company.

1.3 Tangible fixed assets and depreciation

In accordance with Accounting Standards, the value of the investment property is reviewed periodically and any material surplus or deficit transferred to a revaluation reserve. No depreciation is provided in respect of freehold investment property. The directors consider that this accounting policy will result in the financial statements giving a true and fair view. Depreciation is only one of many factors reflected in a valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

| | £ |
|-----------------------|----------|
| Cost\Valuation | |
| At 1 April 2007 | 10,303 |
| At 31 March 2008 | 10,303 |
| Net Book Value | |
| At 31 March 2008 | £ 10,303 |
| At 31 March 2007 | £ 10,303 |

The above property is treated as an investment property in accordance with Accounting Standards and therefore no depreciation has been charged for the year. The company has assigned long leases on the property's flats to all of the tenants. As a result the investment property is valued at cost and the directors consider the open market value of the property at the balance sheet date is not materially different from cost.