
OLD BARN RECORDING LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

THURSDAY



A61 *A252KYXM* #196
28/03/2013
COMPANIES HOUSE

OLD BARN RECORDING LIMITED
REGISTERED NUMBER: 2395015

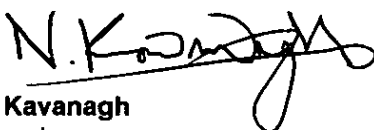
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		8,021		10,695
CURRENT ASSETS					
Stocks		2,013		4,250	
Debtors		1,694		690	
Cash at bank		3,108		-	
		<u>6,815</u>		<u>4,940</u>	
CREDITORS: amounts falling due within one year		<u>(20,744)</u>		<u>(27,445)</u>	
NET CURRENT LIABILITIES			<u>(13,929)</u>		<u>(22,505)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,908)</u>		<u>(11,810)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(6,008)</u>		<u>(11,910)</u>
SHAREHOLDERS' DEFICIT			<u>(5,908)</u>		<u>(11,810)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29 March 2013


N Kavanagh
 Director

The notes on pages 2 to 3 form part of these financial statements

OLD BARN RECORDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	- 25% Reducing balance
Motor vehicles	- 25% Reducing balance

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2011 and 30 June 2012	90,660
Depreciation	
At 1 July 2011	79,965
Charge for the year	2,674
At 30 June 2012	82,639
Net book value	
At 30 June 2012	8,021
At 30 June 2011	10,695

OLD BARN RECORDING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

3. SHARE CAPITAL

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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