

Company Registration No. 04226697

Onetel Telecommunications Limited

**Report and unaudited Financial Statements
For the year ended 31 March 2014**

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COMPANIES HOUSE

Onetel Telecommunications Limited

Officers and professional advisers

Directors

A Stirling	(resigned 26 July 2013)
T S Morris	(appointed 26 July 2013)
S Makin	(appointed 26 July 2013)

Secretary

T S Morris

Registered office

11 Evesham Street
London
W11 4AR

Onetel Telecommunications Limited

Directors' report

The Directors present their annual report on the affairs of Onetel Telecommunications Limited (the Company), together with the unaudited financial statements, for the year ended 31 March 2014.

Business review

The Company is not engaged in trading activities. The Directors are not aware, at the date of this report, of any likely major changes in the Company's activities in the next year.

In the prior year, the Director approved a same day share capital reduction of of £25,000,000 and the payment of an interim dividend of £24,611,000. The Company was subsequently sold to TalkTalk Corporate Limited, another group company for consideration of £1. There was no change in the ultimate controlling party.

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year. It is anticipated that the Company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

Directors

The Directors who served throughout the year, and subsequently, are shown on page 1.

Approved by the Board of Directors and signed on its behalf by:



T S Morris
Director
26 June 2014
11 Evesham Street
London
W11 4AR

Onetel Telecommunications Limited

Profit and loss account

For the year ended 31 March 2014

	2014 £'000	2013 £'000
Net interest receivable and similar income	-	66
Profit on ordinary activities before taxation	-	66
Tax on profit on ordinary activities	-	-
Profit for the financial year	-	66

All activity arose from discontinued operations.

The Company ceased trading during the prior year.

There are no other gains or losses recognised in either year other than those shown in the profit and loss account; accordingly no statement of total recognised gains and losses has been presented.

Onetel Telecommunications Limited

Balance sheet

As at 31 March 2014

	Note	2014 £'000	2013 £'000
Capital and reserves			
Called-up share capital	4	-	-
Equity shareholders' funds		-	-

Onetel Telecommunications Limited did not trade during the current year and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ending 31 March 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to subsidiary companies.

The Directors have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors and signed on its behalf by:



T S Morris
Director
26 June 2014

Onetel Telecommunications Limited

Notes to the financial statements For the year ended 31 March 2014

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the current and prior year.

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

2. Employee costs

The Company did not have any employees during the current or prior year.

3. Director's remuneration

The Directors received no remuneration in the current or prior year for services to the Company.

4. Called-up share capital

	2014 £'000	2013 £'000
Called-up, allotted and fully paid:		
1 (2013: 1) ordinary share of £1 each	-	-

5. Reconciliation of movement in shareholder's funds

	2014 £'000	2013 £'000
Profit for the financial year	-	66
Share capital reduction and dividends paid	-	(24,611)
Net movement in shareholder's funds	-	(24,545)
Opening shareholder's funds	-	24,545
Closing shareholder's funds	-	-

6. Ultimate parent company

The Company was a wholly owned subsidiary of TalkTalk Telecom Group PLC, a company incorporated in England and Wales. The full year results of the Company were included in the 2014 Annual Report of TalkTalk Telecom Group PLC.

The principal place of business of TalkTalk Telecom Group PLC is at 11 Evesham Street, London, W11 4AR. The consolidated accounts of this group are available to the public and may be obtained from Companies House.

The smallest and largest point of consolidation of the Company is within TalkTalk Telecom Group PLC.

7. Related party transaction

The cost of the annual return fee was borne by another group company without any right of reimbursement.