

Registered Number 03711037

Optiflow Ltd

Abbreviated Accounts

05 April 2014

Balance Sheet as at 05 April 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		361	602
		<u>361</u>	<u>602</u>
Current assets			
Debtors		0	15,800
Cash at bank and in hand		118,825	63,799
Total current assets		<u>118,825</u>	<u>79,599</u>
Creditors: amounts falling due within one year		(101,586)	(69,255)
Net current assets (liabilities)		17,239	10,344
Total assets less current liabilities		<u>17,600</u>	<u>10,946</u>
Creditors: amounts falling due after more than one year	3	(20,000)	(20,000)
Total net assets (liabilities)		<u>(2,400)</u>	<u>(9,054)</u>
Capital and reserves			
Called up share capital	4	100	100

Profit and loss account	(2,500)	(9,154)
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Shareholders funds	<u>(2,400)</u>	<u>(9,054)</u>
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- a. For the year ending 05 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 July 2014

And signed on their behalf by:

Mr C MacIntosh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 05 April 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company relies on the ongoing support of its directors to provide working capital. The company currently operates within these facilities and as a result the Directors have adopted the going concern basis of accounting.

Turnover

The turnover shown in the profit and loss account represents work done during the year, exclusive of Value Added Tax based on the flat rate scheme.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 0% 40% on a reducing balance basis

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 06 April 2013	10,598	10,598
At 05 April 2014	10,598	10,598
Depreciation		
At 06 April 2013	9,996	9,996
Charge for year	241	241
At 05 April 2014	10,237	10,237
Net Book Value		

At 05 April 2014	361	361
At 05 April 2013	<u>602</u>	<u>602</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100