

COMPANY REGISTRATION NUMBER 03711037

OPTIFLOW LTD
UNAUDITED ABBREVIATED ACCOUNTS
5 APRIL 2013

PEPLOWS
Chartered Accountants
Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

FRIDAY


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20/12/2013
COMPANIES HOUSE

OPTIFLOW LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2013

CONTENTS

PAGES

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2 to 3

OPTIFLOW LTD

ABBREVIATED BALANCE SHEET

5 APRIL 2013

	Note	2013		2012	
	2	£	£	£	£
FIXED ASSETS					
Tangible assets			602		686
CURRENT ASSETS					
Debtors		15,800		45,756	
Cash at bank and in hand		63,799		55,006	
		<u>79,599</u>		<u>100,762</u>	
CREDITORS: Amounts falling due within one year		<u>69,255</u>		<u>100,687</u>	
NET CURRENT ASSETS			<u>10,344</u>		<u>75</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,946</u>		<u>761</u>
CREDITORS: Amounts falling due after more than one year			<u>20,000</u>		<u>-</u>
			<u>(9,054)</u>		<u>761</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			(9,154)		661
(DEFICIT)/SHAREHOLDERS' FUNDS			<u>(9,054)</u>		<u>761</u>

For the year ended 5 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 18 December 2013



MR C MACINTOSH
Director

Company Registration Number 03711037

The notes on pages 2 to 3 form part of these abbreviated accounts.

OPTIFLOW LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company relies on the ongoing support of its directors to provide working capital. The company currently operates within these facilities and as a result the Directors have adopted the going concern basis of accounting.

Turnover

The turnover shown in the profit and loss account represents work done during the year, exclusive of Value Added Tax based on the flat rate scheme.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 40% on a reducing balance basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 6 April 2012	10,280
Additions	318
At 5 April 2013	10,598
DEPRECIATION	
At 6 April 2012	9,594
Charge for year	402
At 5 April 2013	9,996
NET BOOK VALUE	
At 5 April 2013	602
At 5 April 2012	686

OPTIFLOW LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2013

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>