

OPTIFLOW LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
5 APRIL 2012

FRIDAY



A28 *A1JF&JN4* #31
12/10/2012
COMPANIES HOUSE

PEPLOS
Chartered Accountants
Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

OPTIFLOW LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2012

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OPTIFLOW LIMITED

ABBREVIATED BALANCE SHEET

5 APRIL 2012

	Note	2012		2011	
	2	£	£	£	£
FIXED ASSETS					
Tangible assets			686		1,144
CURRENT ASSETS					
Debtors		45,756		26,400	
Cash at bank and in hand		55,006		47,509	
		<u>100,762</u>		<u>73,909</u>	
CREDITORS' Amounts falling due within one year		<u>100,687</u>		<u>52,417</u>	
NET CURRENT ASSETS			<u>75</u>		<u>21,492</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>761</u>		<u>22,636</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			661		22,536
SHAREHOLDERS' FUNDS			<u>761</u>		<u>22,636</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 28 September 2012


MR C N MACINTOSH
Director

Company Registration Number 03711037

The notes on pages 2 to 3 form part of these abbreviated accounts

OPTIFLOW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents work done during the year, exclusive of Value Added Tax based on the flat rate scheme

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 40% on a reducing balance basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2 FIXED ASSETS

	Tangible Assets £
COST	
At 6 April 2011 and 5 April 2012	<u>10,280</u>
DEPRECIATION	
At 6 April 2011	9,136
Charge for year	458
At 5 April 2012	<u>9,594</u>
NET BOOK VALUE	
At 5 April 2012	<u>686</u>
At 5 April 2011	<u>1,144</u>

3 TRANSACTIONS WITH THE DIRECTOR

At 5 April 2011 £32,503 was owed by the company to the shareholders. During the year there were credits to the account of £115,295 and debits of £60,404. The balance due to the shareholders and included in creditors at 5 April 2012 is £87,394. The maximum liability due by the company during the year was £87,394.

There is no interest due on this balance.

OPTIFLOW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2012

4 SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>