

COMPANY REGISTRATION NUMBER 3711037

OPTIFLOW LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
5 APRIL 2008

WEDNESDAY



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13/08/2008

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COMPANIES HOUSE

PEPLOS
Chartered Accountants
Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

OPTIFLOW LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2008

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OPTIFLOW LIMITED

ABBREVIATED BALANCE SHEET

5 APRIL 2008

	Note	2008 £	£	2007 £	£
Fixed assets	2				
Tangible assets			721		1,201
Current assets					
Debtors		24,903		16,138	
Cash at bank and in hand		21,054		28,984	
		45,957		45,122	
Creditors. Amounts falling due within one year		40,113		42,655	
Net current assets			5,844		2,467
Total assets less current liabilities			6,565		3,668
Capital and reserves					
Called-up equity share capital	3		100		100
Profit and loss account			6,465		3,568
Shareholders' funds			6,565		3,668


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 18.08


Mr C N MacIntosh
Director

The notes on pages 2 to 3 form part of these abbreviated accounts

OPTIFLOW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2008

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 40% on a reducing balance basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2. Fixed assets

	Tangible Assets £
Cost	
At 6 April 2007 and 5 April 2008	<u>8,164</u>
Depreciation	
At 6 April 2007	6,963
Charge for year	<u>480</u>
At 5 April 2008	<u>7,443</u>
Net book value	
At 5 April 2008	<u>721</u>
At 5 April 2007	<u>1,201</u>

3. Share capital

Authorised share capital.

	2008 £	2007 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

OPTIFLOW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2008

3 Share capital *(continued)*

Allotted, called up and fully paid

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>