

OPTIMAL MEDIA LIMITED

Report and Accounts

Year Ended

31 October 2009

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Company No: 3390704

OPTIMAL MEDIA LIMITED

Report and accounts for the year ended 31 October 2009

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Directors

M Lench
H Lench

Secretary and registered office

H Lench, Commonwood Farm, Commonwood, Kings Langley, Herts. WD4 9BB

Company number

3390704

Accountants

CKA Consultancy Limited, Suite 2, 105 London Street, Reading RG1 4QD

OPTIMAL MEDIA LIMITED

Report of the directors for the year ended 31 October 2009

The directors present their report together with the accounts of the company for the year ended 31 October 2009.

Results and dividends

The company did not have any trading income during the year. The profit and loss account is set out on page 4 and shows the loss for the year.

The dividend for the year is £nil. (2008: £3,000)

Principal activity

The principal activity of the company is the provision of media consultancy services.

Events since the end of the year

There have been no events since the end of the year that materially affect the position of the company.

Directors

The directors of the company who served throughout the year were:

M Lench
H Lench

Directors' responsibilities

The directors are responsible for preparing the Directors Report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

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OPTIMAL MEDIA LIMITED

Report of the directors for the year ended 31 October 2009 (Continued)

Directors' responsibilities (continued)

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

On behalf of the Board



H Lench
Director

Date: 25 August 2010

Company No: 3390704

OPTIMAL MEDIA LIMITED**Profit and loss account for the year ended 31 October 2009**

	Note	Year ended 31 October 2009	Year ended 31 October 2008 £
Turnover	2	-	-
Cost of sales		-	-
Gross profit		-	-
Administrative expenses		(4,464)	(2,024)
Operating loss	3	(4,464)	(2,024)
Profit on disposal of fixed asset investments		-	3,674
Interest receivable		-	-
Interest payable		(1,546)	(1,252)
(Loss)/profit on ordinary activities before taxation		(6,010)	398
Taxation on (loss)/profit from ordinary activities	4	18	(18)
(Loss)/profit on ordinary activities after taxation		(5,992)	380

Continuing operations

Turnover and operating loss derive wholly from continuing operations

Total recognised gains and losses

There were no recognised gains and losses either in the current year or preceding year other than those recorded in the profit and loss account

The notes on pages 6 to 10 form part of these accounts

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OPTIMAL MEDIA LIMITED**Balance sheet at 31 October 2009**

	Note	31 October 2009		31 October 2008	
		£	£	£	£
Fixed assets					
Tangible fixed assets	6		455		607
Investments	7		4,379		4,379
			<u>4,834</u>		<u>4,986</u>
Current assets					
Debtors	8	134,259		137,130	
Cash at bank and in hand		-		-	
		<u>134,259</u>		<u>137,130</u>	
Creditors: amounts falling due within one year	9	(29,337)		(26,368)	
		<u></u>		<u></u>	
Net current assets			104,922		110,762
Total assets less current liabilities			109,756		115,748
Provision for liabilities and charges					
Deferred taxation	10		-		-
			<u>109,756</u>		<u>115,748</u>
Capital and reserves					
Called up share capital	11		2		2
Profit and loss account	12		109,754		115,746
			<u>109,756</u>		<u>115,748</u>
Shareholders' funds			<u>109,756</u>		<u>115,748</u>

Statement by the Directors in accordance with the Companies Act 2006 and related regulations.

For the financial year ending 31 October 2009, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The notes on pages 6 to 10 form part of these accounts

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OPTIMAL MEDIA LIMITED

Balance sheet at 31 October 2009 (continued)

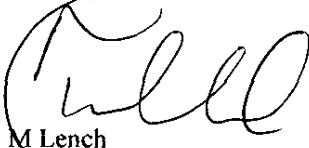
Statement by the Directors in accordance with the Companies Act 2006 and related regulations.

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

They were approved by the Board on 25 August 2010
and signed on its behalf by


M Lench
Director

The notes on pages 6 to 10 form part of these accounts

Company No: 3390704

OPTIMAL MEDIA LIMITED

Notes forming part of the accounts for the year ended 31 October 2009

1 Accounting policies

The following accounting policies have been applied consistently in dealing with the items that are considered material in relation to the company's accounts

Basis of preparation

The accounts have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities [effective April 2008]

Turnover

Turnover represents sales of services to outside customers at invoiced amounts less value added tax

Fixed assets and depreciation

Fixed assets are stated at cost. Depreciation is provided by the company to write off the cost, less the estimated residual value of its tangible fixed assets by equal annual instalments, over their useful economic lives as follows

Office equipment	5 years
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Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for corporate tax purposes

2 Turnover

There were no sales made in the year to 31 October 2009 or 31 October 2008

3 Operating loss

	Year ended 31 October 2009 £	Year ended 31 October 2008 £
This is arrived at after charging		
Depreciation	152	202
Directors remuneration	-	-
Pension costs	-	-
Disposal of fixed asset investments	-	(3,674)
	<hr/>	<hr/>
Number of directors who are accruing benefits under money purchase pension schemes	2	2
	<hr/>	<hr/>

OPTIMAL MEDIA LIMITED

Notes forming part of the accounts for the year ended 31 October 2009 (*Continued*)

4 Taxation on loss from ordinary activities

	Year ended 31 October 2009	Year ended 31 October 2008 £
Current tax		
Corporation tax charge		18
Adjustment in respect of prior years	(18)	
Deferred tax	-	-
	<u>(18)</u>	<u>18</u>

5 Dividends

	Year ended 31 October 2009	Year ended 31 October 2008 £
Ordinary dividend on equity shares	-	3,000
	<u>-</u>	<u>3,000</u>

6 Tangible fixed assets

	Office equipment £
<i>Cost</i>	
At 1 November 2008	5,451
Additions	-
	<u>5,451</u>
At 31 October 2009	5,451
<i>Depreciation</i>	
At 1 November 2008	4,844
Charge for the year	152
	<u>4,996</u>
At 31 October 2009	4,996
<i>Net book value</i>	
At 31 October 2009	455
	<u>455</u>
At 31 October 2008	607
	<u>607</u>

OPTIMAL MEDIA LIMITED**Notes forming part of the accounts for the year ended 31 October 2009 (Continued)****7 Investments**

	Other investments £
<i>Cost</i>	
At 1 November 2008	4,379
Additions	-
Disposals	-
	<hr/>
At 31 October 2009	4,379
	<hr/>

Other investments of £4,379 (2008 £4,379) represents unlisted shares received by Optimal Media Limited during 2005 in exchange for an outstanding trade debt. Of the total shares received, 50% were sold during the year ended 31 October 2008.

8 Debtors

	31 October 2009	31 October 2008 £
Social security & other taxes	216	-
Other debtors	481	481
Amounts owed by related company	133,562	136,649
	<hr/>	<hr/>
	134,259	137,130
	<hr/>	<hr/>

9 Creditors: amounts falling due within one year

	31 October 2009	31 October 2008 £
Bank overdrafts	20,935	19,219
Trade creditors	1,081	-
Amounts owed to related company	6,381	6,381
Current taxation	-	18
Accruals and deferred income	940	750
	<hr/>	<hr/>
	29,337	26,368
	<hr/>	<hr/>

OPTIMAL MEDIA LIMITED

Notes forming part of the accounts for the year ended 31 October 2009 *(Continued)*

10 Deferred taxation

	£
Balance at 1 November 2008	-
Amount transferred to the profit & loss account	-
Balance at 31 October 2009	-

In accordance with FRS 19, the company has a deferred tax asset as a result of accumulated tax losses. No provision has been made in respect of this deferred tax asset however, as it is not possible to determine whether it will be recovered in the future.

11 Share capital

	Authorised 31 October 2009 & 2008		Allotted, called up and fully paid 31 October 2009 & 2008	
	No	£	No	£
Ordinary shares of £1 each	1,000	1,000	2	2

12 Reserves

	Profit and loss account £
Balance at 1 November 2008	115,746
Loss for the year	(5,992)
Dividends paid	-
Balance at 31 October 2009	109,754

13 Contingent liabilities

There were no contingent liabilities at 31 October 2009 or 31 October 2008.

14 Commitments

There were no capital or other financial commitments at 31 October 2009 or 31 October 2008.

OPTIMAL MEDIA LIMITED

Notes forming part of the accounts for the year ended 31 October 2009 *(Continued)*

15 Related party transactions

At 31 October 2009 the company was owed £133,562 (31 October 2008 £136,649) by Optimal Limited, which is controlled by M. Lench & H. Lench. There were no trading transactions between the two companies during the year.

The company is controlled by its directors M. Lench & H. Lench who together own all of the share capital in the company.

There were no material transactions between the company and its directors requiring disclosure by CA 2006 or Financial Reporting Standard No. 8.