

Registered Number 02931957

OPTIMAL LIMITED

Abbreviated Accounts

31 October 2011

OPTIMAL LIMITED

Registered Number 02931957

Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	2,602,393	2,602,014
Investments	3	<u>8,250</u>	<u>8,250</u>
Total fixed assets		2,610,643	2,610,264
Current assets			
Cash at bank and in hand		12,379	5,186
Total current assets		<u>12,379</u>	<u>5,186</u>
Creditors: amounts falling due within one year		(280,653)	(263,195)
Net current assets		(268,274)	(258,009)
Total assets less current liabilities		<u>2,342,369</u>	<u>2,352,255</u>
Creditors: amounts falling due after one year		(238,100)	(300,371)
Total net Assets (liabilities)		2,104,269	2,051,884
Capital and reserves			
Called up share capital	4	2	2
Revaluation reserve		1,669,699	1,669,699
Profit and loss account		<u>434,568</u>	<u>382,183</u>
Shareholders funds		<u>2,104,269</u>	<u>2,051,884</u>

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2012

And signed on their behalf by:

M A Lench, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31
October 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents rental income receivable

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Investment Properties	0.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 October 2010	2,605,105
additions	1,177
disposals	
revaluations	
transfers	
At 31 October 2011	<u>2,606,282</u>

Depreciation	
At 31 October 2010	3,091
Charge for year	798
on disposals	
At 31 October 2011	<u>3,889</u>

Net Book Value	
At 31 October 2010	2,602,014
At 31 October 2011	<u>2,602,393</u>

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

3 **Investments (fixed assets)**

Cost at 31 October 2010 and
31 October 2011 - £8,250

4 **Share capital**

	2011 £	2010 £
Authorised share capital:		
Allotted, called up and fully paid:		
2 of £ each	2	2

4 **Creditors due within one
year**

The aggregate amount of creditors for which security has been given amounted to £80,641 (2010 - £80,641) the debt is secured on the company's investment properties.

5 **Creditors due after more
than one year**

The aggregate amount of creditors for which security has been given amounted to £80,641 (2010 - £80,641) the debt is secured on the company's investment properties. Total amounts repayable by installments which are due in more five years is £12,608 (2010 - £39,731)