

Registered Number 07000221

Optima Management Limited

Abbreviated Accounts

31 December 2011

Optima Management Limited

Registered Number 07000221

Company Information

Registered Office:

c/o Cox Costello & Horne Limited
Langwood House
63-81 High Street
Rickmansworth
Hertfordshire
WD3 1EQ

Reporting Accountants:

Cox Costello & Horne Limited
Chartered Accountants and Chartered Tax Advisers
Langwood House
63-81 High Street
Rickmansworth
Hertfordshire
WD3 1EQ

Optima Management Limited

Registered Number 07000221

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	0	24,077
Tangible	3	9,818	6,055
		<u>9,818</u>	<u>30,132</u>
Current assets			
Debtors		128,018	67,838
Cash at bank and in hand		52,787	66,101
Total current assets		<u>180,805</u>	<u>133,939</u>
Creditors: amounts falling due within one year		(157,252)	(148,967)
Net current assets (liabilities)		23,553	(15,028)
Total assets less current liabilities		<u>33,371</u>	<u>15,104</u>
Provisions for liabilities		(1,211)	(1,272)
Total net assets (liabilities)		<u>32,160</u>	<u>13,832</u>
Capital and reserves			
Called up share capital	4	4,000	4,000
Profit and loss account		28,160	9,832
Shareholders funds		<u>32,160</u>	<u>13,832</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 May 2012

And signed on their behalf by:

G J Batterham, Director

Mrs F Murphy, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible Fixed Assets

Intangible fixed assets amortised over two years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% on cost
Fixtures and fittings	33% on cost
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2011	<u>48,154</u>
At 31 December 2011	<u>48,154</u>

Amortisation

At 01 January 2011	24,077
Charge for year	<u>24,077</u>
At 31 December 2011	<u>48,154</u>

Net Book Value

At 31 December 2011	0
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	At 31 December 2010	<u>24,077</u>
3	Tangible fixed assets	

		Total
		£
Cost		
At 01 January 2011		8,204
Additions	-	<u>8,919</u>
At 31 December 2011	-	<u>17,123</u>
Depreciation		
At 01 January 2011		2,149
Charge for year	-	<u>5,156</u>
At 31 December 2011	-	<u>7,305</u>
Net Book Value		
At 31 December 2011		9,818
At 31 December 2010	-	<u>6,055</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
4000 Ordinary shares of £1 each	4,000	4,000