

Report of the Directors and

Unaudited Financial Statements for the Year Ended 31 August 2014

for

Orchard Grove Management Limited  
Limited by Guarantee

Orchard Grove Management Limited  
Limited by Guarantee (Registered number: 02527855)

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for the Year Ended 31 August 2014

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Orchard Grove Management Limited  
Limited by Guarantee

Company Information  
for the Year Ended 31 August 2014

**DIRECTORS:**

Mrs Nora Payne  
Mr Michael King  
Mr David Robinson  
Mrs Linda McKellar

**SECRETARY:**

Mrs Linda McKellar

**REGISTERED OFFICE:**

6 Marleyfield Close  
Churchdown  
Gloucester  
Gloucestershire  
GL3 1JD

**REGISTERED NUMBER:**

02527855 (England and Wales)

**ACCOUNTANTS:**

HATS Gloucester Ltd  
The White House  
162 Hucclecote Road  
Hucclecote  
Gloucester  
Gloucestershire  
GL3 3SH

**BANKERS:**

Lloyds Bank  
Montpellier  
Cheltenham

Report of the Directors  
for the Year Ended 31 August 2014

The directors present their report with the financial statements of the company for the year ended 31 August 2014.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a property holding and management company.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 September 2013 to the date of this report.

Mrs Nora Payne  
Mr Michael King  
Mr David Robinson

Other changes in directors holding office are as follows:

Mrs Pauline Henderson - resigned 11 October 2013  
Mrs Linda McKellar - appointed 11 October 2013

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mrs Linda McKellar - Secretary

24 September 2014

Orchard Grove Management Limited  
Limited by Guarantee (Registered number: 02527855)

Income and Expenditure Account  
for the Year Ended 31 August 2014

	Notes	31.8.14 £	31.8.13 £
<b>TURNOVER</b>		9,150	9,607
Administrative expenses		<u>11,397</u>	<u>7,763</u>
<b>OPERATING (DEFICIT)/SURPLUS</b>	2	(2,247)	1,844
Interest receivable and similar income		<u>4</u>	<u>4</u>
<b>(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(2,243)	1,848
Tax on (deficit)/surplus on ordinary activities	3	<u>-</u>	<u>-</u>
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<u>(2,243)</u>	<u>1,848</u>

The notes form part of these financial statements

Orchard Grove Management Limited  
Limited by Guarantee (Registered number: 02527855)

Balance Sheet  
31 August 2014

	Notes	31.8.14 £	£	31.8.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1		1
<b>CURRENT ASSETS</b>					
Cash at bank		12,597		14,789	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>541</u>		<u>490</u>	
<b>NET CURRENT ASSETS</b>			<u>12,056</u>		<u>14,299</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>12,057</u>		<u>14,300</u>
<b>RESERVES</b>					
Income and expenditure account	6		<u>12,057</u>		<u>14,300</u>
			<u>12,057</u>		<u>14,300</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 24 September 2014 and were signed on its behalf by:

Mr David Robinson - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 August 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover/maintenance charges**

Under the terms of the individual tenant leases, the company is responsible for the maintenance and upkeep of the buildings and grounds of Orchard Grove, Marleyfield Close, Churchdown, Gloucester, GL3 1JD.

**Tangible fixed assets**

The freehold property reversion is stated in the balance sheet at cost.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING (DEFICIT)/SURPLUS**

The operating deficit (2013 - operating surplus) is stated after charging:

	31.8.14	31.8.13
	£	£
Directors' remuneration and other benefits etc	===== -	===== -

3. **TAXATION**

The company is exempt from Corporation Tax on the basis of mutual trading between itself and its members except in respect of the investment interest earned in the year.

4. **TANGIBLE FIXED ASSETS**

**COST**

At 1 September 2013  
and 31 August 2014

**NET BOOK VALUE**

At 31 August 2014  
At 31 August 2013

Land and  
buildings  
£

===== 1

===== 1

===== 1

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.14	31.8.13
	£	£
Other creditors	===== 541	===== 490

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2014

6. **RESERVES**

	Income and expenditure account £
At 1 September 2013	14,300
Deficit for the year	(2,243)
At 31 August 2014	<u>12,057</u>

7. **ULTIMATE CONTROLLING PARTY**

The company is under the control of the directors and its members.

8. **LIMITED BY GUARANTEE**

This company is a private company limited by guarantee and consequently does not have share capital. Each of the members are liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.