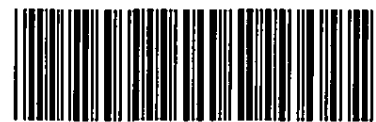


**ORDICIUM LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**28 FEBRUARY 2011**

WEDNESDAY



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COMPANIES HOUSE

**REID & CO CORPORATE SERVICES LIMITED**

Witan Court  
305 Upper Fourth Street  
Central Milton Keynes  
MK9 1EH

**ORDICIUM LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 28 FEBRUARY 2011**

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**ORDICIUM LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2011**

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		<u>960,000</u>	-
<b>CURRENT ASSETS</b>			
Debtors		120	100
Cash at bank and in hand		<u>1,560</u>	-
		1,680	100
<b>CREDITORS: Amounts falling due within one year</b>		<u>608,864</u>	-
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(607,184)</u>	100
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>352,816</u>	<u>100</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	120	100
Revaluation reserve		600,000	-
Profit and loss account		<u>(247,304)</u>	-
<b>SHAREHOLDERS' FUNDS</b>		<u>352,816</u>	<u>100</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**ORDICIUM LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*

**28 FEBRUARY 2011**

These abbreviated accounts were approved by the directors and authorised for issue on 1 November 2011, and are signed on their behalf by



**MR S MURRALL**  
Director

Company Registration Number 06828757

The notes on pages 3 to 4 form part of these abbreviated accounts.

**ORDICIUM LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 28 FEBRUARY 2011**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Intangible assets                      - straight line over 5 years

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**Compound instruments**

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

**ORDICIUM LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 28 FEBRUARY 2011**

**2. FIXED ASSETS**

	<b>Intangible Assets £</b>
<b>COST OR VALUATION</b>	
Additions	600,000
Revaluation	600,000
<b>At 28 February 2011</b>	<b><u>1,200,000</u></b>
<b>DEPRECIATION</b>	
Charge for year	240,000
<b>At 28 February 2011</b>	<b><u>240,000</u></b>
<b>NET BOOK VALUE</b>	
<b>At 28 February 2011</b>	<b><u>960,000</u></b>
At 28 February 2010	<u>-</u>

**3. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr G M McCrory throughout the current and previous year. Mr G M McCrory is the managing director and majority shareholder

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

**4. SHARE CAPITAL**

**Allotted and called up:**

	<b>2011</b>		<b>2010</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>	100	100
10 A Ordinary shares of £1 each	<b>10</b>	<b>10</b>	-	-
10 B Ordinary shares of £1 each	<b>10</b>	<b>10</b>	-	-
	<b><u>120</u></b>	<b><u>120</u></b>	<b><u>100</u></b>	<b><u>100</u></b>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Ordinary shares	<b><u>120</u></b>	<b><u>100</u></b>