

REGISTERED NUMBER: 03741184 (England and Wales)

**APC Clothing Limited**  
**Abbreviated Accounts**  
**Year Ended 30 April 2013**

Jolliffe Cork LLP  
Chartered Accountants  
33 George Street  
Wakefield  
West Yorkshire  
WF1 1LX



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## **APC Clothing Limited**

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# **APC Clothing Limited**

## **Company Information for the year ended 30 April 2013**

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**DIRECTORS:**

Mr N Hall  
Mrs V A Hall

**SECRETARY:**

Mrs V A Hall

**REGISTERED OFFICE:**

Unit 6A  
Guardian Park  
Station Road Industrial Estate  
Tadcaster  
West Yorkshire  
LS24 9SG

**REGISTERED NUMBER:**

03741184 (England and Wales)

**ACCOUNTANTS:**

Jolliffe Cork LLP  
Chartered Accountants  
33 George Street  
Wakefield  
West Yorkshire  
WF1 1LX

**APC Clothing Limited (Registered number: 03741184)**

**Abbreviated Balance Sheet  
30 April 2013**

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	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Intangible assets	2	64,500	75,250
Tangible assets	3	<u>1,477</u>	<u>172</u>
		65,977	75,422
<b>CURRENT ASSETS</b>			
Stocks		90,389	80,856
Debtors		428,743	487,908
Cash in hand		<u>547</u>	<u>327</u>
		519,679	569,091
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>272,983</u>	<u>264,633</u>
<b>NET CURRENT ASSETS</b>		<u>246,696</u>	<u>304,458</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>312,673</u>	<u>379,880</u>

The notes form part of these abbreviated accounts

**APC Clothing Limited (Registered number: 03741184)**

**Abbreviated Balance Sheet - continued**  
**30 April 2013**

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	Notes	2013 £	2012 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	750	750
Capital redemption reserve		250	250
Profit and loss account		<u>311,673</u>	<u>378,880</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>312,673</u>	<u>379,880</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 August 2013 and were signed on its behalf by



Mr N Hall - Director

The notes form part of these abbreviated accounts

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## **APC Clothing Limited**

### **Notes to the Abbreviated Accounts for the year ended 30 April 2013**

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#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of twenty years

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 12.5% on cost
Fixtures and fittings	- 12.5% on cost
Computer equipment	- 33% on cost

All fixed assets are initially recorded at cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

# APC Clothing Limited

## Notes to the Abbreviated Accounts - continued for the year ended 30 April 2013

### 2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2012	
and 30 April 2013	<u>215,000</u>
<b>AMORTISATION</b>	
At 1 May 2012	139,750
Amortisation for year	<u>10,750</u>
At 30 April 2013	<u>150,500</u>
<b>NET BOOK VALUE</b>	
At 30 April 2013	<u>64,500</u>
At 30 April 2012	<u>75,250</u>

### 3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2012	186,668
Additions	<u>2,054</u>
At 30 April 2013	<u>188,722</u>
<b>DEPRECIATION</b>	
At 1 May 2012	186,496
Charge for year	<u>749</u>
At 30 April 2013	<u>187,245</u>
<b>NET BOOK VALUE</b>	
At 30 April 2013	<u>1,477</u>
At 30 April 2012	<u>172</u>

### 4 CREDITORS

Creditors include an amount of £50,968 (2012 £39,174) for which security has been given

### 5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2013	2012
Number	Class	Nominal value	£	£
750	Ordinary	£1	<u>750</u>	<u>750</u>