
**Report of the Directors
and
Unaudited Financial Statements
of
Origin Books & Media Limited**

For the year ended 31st December 2011



Company Registration no 02581840 (England & Wales)

**Origin Books & Media
Limited**

**Report of the Directors
For the year ending December 31st 2011**

The directors present their report with the financial statements of the company for the year ending 31 December 2011

Principal Activity

The principal activity of the company in the year was that of a proprietor of a café and bookshop

Directors

During the year the following served as directors

Revd Peter Harwood
Caroline Finch
Sue Heavens
Peter Wichmann
John Wythe

None of the directors holding office on 31 December 2011 held any beneficial interest in the issued share capital

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

On behalf of the board:


Sue Heavens – Secretary

Date *15th/8/2012*

Origin Books & Media Limited

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Origin Books and Media Limited

In accordance with the engagement letter dated 11 October 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 December 2011 which comprise the Profit & Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the Balance Sheet as at 31 December 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



Tilbury Young, Chartered Accountants
Almac House
Church Lane
Bisley
Woking
Surrey
GU24 9DR

Date *6th September 2012*

Origin Books & Media Limited

Profit and Loss Account For the year ending December 31st 2011

Profit and Loss Account
For the year ending December 31st 2011

		Year Ended 31/12/2011 £	Year Ended 31/12/2010 £
	Note		
Turnover		307,426	277,967
Cost of Sales		<u>155,642</u>	<u>135,321</u>
Gross Profit		151,784	142,646
Administrative expenses		170,106	171,441
Other operating income		0	500
Operating Profit/(Loss)	2	<u>-18,322</u>	<u>-28,294</u>
Interest receivable and similar income		0	0
Other Income		3939	9471
Profit/(loss) on ordinary activities before taxation		<u>-14,383</u>	<u>-18,823</u>
Tax on profit/loss on ordinary activities	3	0	0
Profit/(loss) for the financial period after taxation		<u>-14,383</u>	<u>-18,823</u>
Retained loss brought forward		-50,851	-32,028
Retained profit/(loss) carried forward		<u><u>-65,234</u></u>	<u><u>-50,851</u></u>

Origin Books & Media Limited

COMPANY NUMBER: 02581840

Balance Sheet as at December 31st 2011

Balance Sheet as at December 31st 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible Fixed Assets	5	4,520	9,989
CURRENT ASSETS			
Stock	6	44,439	35,674
Debtors		1,457	5,180
Cash at Bank and in Hand		40,816	17,774
		<u>86,712</u>	<u>58,628</u>
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	7	-156,459	-119,461
NET CURRENT ASSETS/(LIABILITIES)		<u>-69,747</u>	<u>-60,833</u>
NET ASSETS/(LIABILITIES)		<u>-65,227</u>	<u>-50,844</u>
CAPITAL AND RESERVES			
Called up share capital	9	7	7
Profit and loss account		-65,234	-50,851
TOTAL CAPITAL AND RESERVES		<u>-65,227</u>	<u>-50,844</u>

These accounts have been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The Financial statements were approved by the Board of Directors on

15th August 2012



Rev Peter Harwood – Chairman

The notes on pages 6 to 8 form part of these accounts

Origin Books & Media Limited

Notes to the Financial Statements For the year ending December 31st 2011

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

Going Concern

The parent organization has pledged its continuing support and the accounts have therefore been drawn up on a going concern basis

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible Fixed Assets

Assets are depreciated on a straight line basis over five years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired

Stock

Stock is valued at the lower of cost and net realisable value

2. Operating Profit/(Loss)

The operating profit/loss is stated after making the following charges

	2011	2010
	£	£
Depreciation - owned assets	<u>5469</u>	<u>8125</u>

3. Taxation

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended December 31st 2011 nor for the year ended December 31st 2010

4. Ultimate Holding Organisation

The ultimate holding organisation is the Parochial Church Council of Christ Church Woking, a charity, which has owned all the shares in Beacon (Christ Church) Limited since 1st January 2004 and subsequently of Origin Books and Media Limited since the change of name in 2010

Origin Books & Media Limited

Notes to the Financial Statements For the year ending December 31st 2011

5. Tangible Fixed Assets

Tangible Fixed Assets		Furniture & Fittings £	Equipment £	Total £
Actual/Deemed Cost	At 1 January 2011	40,019	25,601	65,620
	Additions	0	0	0
	At 31 December 2011	40,019	25,601	65,620
Depreciation	At 1 January 2011	38,737	16,894	55,631
	Charge for the year	477	4,992	5,469
	At 31 December 2011	39,214	21,886	61,100
Net Book Value	At 1 January 2011	1,282	8,707	9,989
	At 31 December 2011	805	3,715	4,520

6. Stock

Stock	2011 £	2010 £
Café	329	318
Bookshop	44,110	35,356
	44,439	35,674

7. Creditors: Amounts Falling Due Within One Year

Creditors Amounts Falling due within one year	2011 £	2010 £
Trade Creditors	19,732	6,282
Due to Group Undertaking	128,336	97,987
VAT	3,146	2,737
Other Creditors	0	0
Accruals and Deferred Income	5,244	12,456
	156,459	119,461

The amount due to group undertakings includes an interest free loan of £24,447 (2010 - £24,447) from its parent, the Parochial Church Council of Christ Church Woking, which will be repayable as and when the company has sufficient reserves. Origin Books and Media Limited is, therefore, dependent upon the continuing support of its parent.

8. Financial Commitments

There are no financial commitments under any operating lease.

Origin Books & Media Limited

9. Called Up Share Capital

	2011	2010
	£	£
<i>Allotted, issued and fully paid</i>		
7 £1 Ordinary Shares	<u>7</u>	<u>7</u>

10. Wesley Owen/STL Distribution in administration

Wesley Owen/STL Distribution went into administration in the autumn of 2009. This event caused a major disruption in the bookshop as the bookshop was a franchise of Wesley Owen and the major supplier of books and gifts to the shop.

A claim for losses incurred under our contract was registered with the administrators. Outstanding debt owed to Wesley Owen at the time has been written off as a counter claim, with the written agreement of the administrators. The benefit of this write-off has been taken over two years, reflecting the anticipated pattern of losses, with £9,471 taken in 2010 and with the balance of £3,939 taken in 2011. The claim has still not been finally settled, but it is understood that additional amounts due are likely to be small. We have therefore not provided for future additional income.