
**Report of the Directors
and
Unaudited Financial Statements
of
Beacon (Christ Church) Limited**

For the year ended 31st December 2008

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Company Registration no 02581840 (England & Wales)

Beacon (Christ Church) Limited

Report of the Directors For the year ending December 31st 2008

The directors present their report with the financial statements of the company for the year ending 31 December 2008.

Principal Activity

The principal activity of the company in the year was that of a proprietor of a café and bookshop.

Directors

During the year the following served as directors:

Revd. Peter Harwood
Caroline Finch
Walter Coxon
Nigel Staton

None of the directors holding office on 31 December 2008 held any beneficial interest in the issued share capital.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board:



.....
Walter Coxon – Secretary

Date: 27 April 2009

Beacon (Christ Church) Limited

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Beacon (Christ Church) Limited

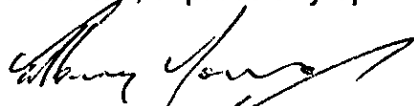
In accordance with the engagement letter dated 11 October 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 December 2008 which comprise the Profit & Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Tilbury Young, Chartered Accountants
Almac House
Church Lane
Bisley
Woking
Surrey
GU24 9DR

Date: 19th May 2009

Beacon (Christ Church) Limited

Profit and Loss Account For the year ending December 31st 2008

		Year Ended 31/12/2008 £	Year Ended 31/12/2007 £
	Note		
Turnover		317,050	307,829
Cost of Sales		-152,411	-147,940
Gross Profit		164,639	159,889
Administrative expenses		-181,710	-165,951
Other operating income		10,268	3,600
Operating Profit/(Loss)	2	-6,803	-2,462
Interest receivable and similar income		2	3
Profit/(loss) on ordinary activities before taxation		-6,801	-2,459
Tax on profit/loss on ordinary activities	3	-	-
Profit/(loss) for the financial period after taxation		-6,801	-2,459
Retained loss brought forward		-13,843	-11,384
Retained profit/(loss) carried forward		-20,644	-13,843

Beacon (Christ Church) Limited

Balance Sheet as at December 31st 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible Fixed Assets	5	17,907	17,888
CURRENT ASSETS			
Stock	6	43,573	39,472
Debtors		4,848	6,628
Cash at Bank and in Hand		26,934	44,509
		<u>75,355</u>	<u>90,609</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	<u>113,899</u>	<u>122,334</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>-38,544</u>	<u>-31,725</u>
NET ASSETS/(LIABILITIES)		<u>-20,637</u>	<u>-13,836</u>
CAPITAL AND RESERVES			
Called up share capital	9	7	7
Profit and loss account		<u>-20,644</u>	<u>-13,843</u>
TOTAL CAPITAL AND RESERVES		<u>-20,637</u>	<u>-13,836</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending December 31st 2008.

The members have not required the company to obtain an audit of its financial statements for the year ending December 31st 2008 in accordance with Section 249B(2) of the Companies Act 1985.

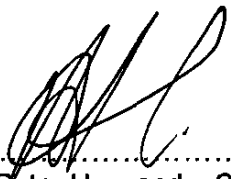
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and its profit or loss for each financial year in accordance with the requirements of Section 226 and which comply with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Beacon (Christ Church) Limited

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

On behalf of the board:


.....
Rev Peter Harwood – Chairman

Approved by the board on: *27 April 2009*
.....

The notes on pages 7 to 9 form part of these accounts.

Beacon (Christ Church) Limited

Notes to the Financial Statements For the year ending December 31st 2008

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Fixed Assets

Assets are depreciated on a straight line basis over five years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Stock

Stock is valued at the lower of cost and net realisable value.

2. Operating Profit/(Loss)

The operating profit/loss is stated after making the following charges:

	Year Ended 31/12/2008	Year Ended 31/12/2007
	£	£
Depreciation – owned assets	8,474	6,848

3. Taxation

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended December 31st 2008 nor for the year ended December 31st 2007.

4. Ultimate Holding Organisation

The ultimate holding organisation is the Parochial Church Council of Christ Church Woking, a charity, which has owned all the shares in Beacon (Christ Church) Limited since 1st January 2004.

Beacon (Christ Church) Limited

Notes to the Financial Statements For the year ending December 31st 2008

5. Tangible Fixed Assets

Tangible Fixed Assets		Furniture & Fittings £	Equipment £	Total £
Actual/Deemed Cost	At 1 January 2008	36387	15066	51453
	Additions	541	7952	8493
	At 31 December 2008	<u>36928</u>	<u>23018</u>	<u>59946</u>
Depreciation	At 1 January 2008	29814	3750	33564
	Charge for the year	3960	4514	8474
	At 31 December 2008	<u>33774</u>	<u>8264</u>	<u>42038</u>
Net Book Value	At 1 January 2008	<u>6573</u>	<u>11316</u>	<u>17889</u>
	At 31 December 2008	<u>3154</u>	<u>14754</u>	<u>17908</u>

6. Stock

Stock	2008 £	2007 £
Café	300	300
Bookshop	<u>43,273</u>	<u>39,172</u>
	<u>43,573</u>	<u>39,472</u>

7. Creditors: Amounts Falling Due Within One Year

Creditors: Amounts Falling due within one year	2008 £	2007 £
Trade Creditors	24,109	31,926
Due to Group Undertaking	76,085	70,085
VAT	2,642	3,522
Other Creditors	0	5,666
Accruals and Deferrd Income	<u>11,063</u>	<u>11,339</u>
	<u>113,899</u>	<u>122,334</u>

The amount due to group undertakings includes an interest free loan of £24,447 (2007 - £24,447) from its parent, the Parochial Church Council of Christ Church Woking, which will be repayable as and when the company has sufficient reserves. Beacon (Christ Church) Limited is, therefore, dependent upon the continuing support of its parent.

Beacon (Christ Church) Limited

8. Financial Commitments

There are no financial commitments under any operating lease

9. Called Up Share Capital

	2008	2007
<i>Authorised Share Capital</i>	£	£
100 £1 Ordinary Shares	100	100
	<hr/>	<hr/>
	2008	2007
<i>Allotted, issued and fully paid</i>	£	£
7 £1 Ordinary Shares	7	7
	<hr/>	<hr/>