


APEX CONSERVATORIES UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2008

TUESDAY


A0N8U098

| | | |
|-----------------|------------|----|
| A38 | 03/06/2008 | 8 |
| COMPANIES HOUSE | | |
| A26 | 22/05/2008 | 48 |
| COMPANIES HOUSE | | |

APEX CONSERVATORIES UK LIMITED

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APEX CONSERVATORIES UK LIMITED

ABBREVIATED BALANCE SHEET as at 31st MARCH 2008

| | Notes | 31st MARCH 2008 £ | 31st MARCH 2007 £ |
|---------------------------------------------------------------|-------|----------------------|----------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 14,608 | 18,708 |
| Current assets | | | |
| Stocks | | 9,841 | 0 |
| Debtors | | 0 | 6,487 |
| Cash at bank and in hand | | 42,842 | 15,261 |
| | | <u>52,683</u> | <u>21,748</u> |
| Creditors: amounts falling due within one year | | <u>(47,817)</u> | <u>(17,304)</u> |
| Net current liabilities | | <u>4,866</u> | <u>4,444</u> |
| Total assets less current liabilities | | 19,474 | 23,152 |
| Creditors amounts falling due after more than one year | | (3,346) | (8,427) |
| Provisions for liabilities and charges | | (214) | (13) |
| | | <u>£ 15,914</u> | <u>£ 14,712</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | 15,912 | 14,710 |
| Shareholders' funds | | <u>£ 15,914</u> | <u>£ 14,712</u> |

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibility for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on 18th April 2008


P. McSherry
Secretary


C. MARQUE

Director

APEX_CONSERVATORIES_UK_LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year ended 31st MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The company has taken advantage of the exemption in FRS1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|---------------------|----------------------------|
| Plant and machinery | 15% reducing balance basis |
| Motor Vehicles | 25% reducing balance basis |

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

1.5 Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

1.6 Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

1.7 Deferred taxation

Deferred taxation arises as a result of including income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rate that are expected to apply when the timing differences reverse, based on current tax rates and laws. The company has changed its accounting policy in accordance with FRS19, deferred taxation. Deferred taxation is now recognised on a full provision basis on all timing differences, which have originated, but not reversed, at the balance sheet date. Timing differences represent accumulated differences between the company's taxable profit and its financial profit and arises from the differences between accelerated capital and depreciation.

APEX CONSERVATORIES UK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year ended 31st MARCH 2008**

2 Fixed assets

| | Tangible Assets £ |
|-----------------------|----------------------------------|
| Cost | |
| At 1st April 2007 | 24,390 |
| Additions | 0 |
| Disposals | 0 |
| At 31st March 2008 | <u>24,390</u> |
| Depreciation | |
| At 1st April 2007 | 5,682 |
| On disposals | 4,100 |
| Charge for the year | 0 |
| At 31st March 2008 | <u>9,782</u> |
| Net book value | |
| At 31st March 2008 | <u>14,608</u> |
| Net book value | |
| At 31st March 2007 | <u>18,708</u> |

3 Share capital

| | 2007 £ | 2006 £ |
|-------------------------------------------|-------------------|-------------------|
| Authorised | | |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |