

Company No. 03337048

Orwell Homes Limited

Abbreviated Financial Statements

Year Ended

31 December 2011

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COMPANIES HOUSE

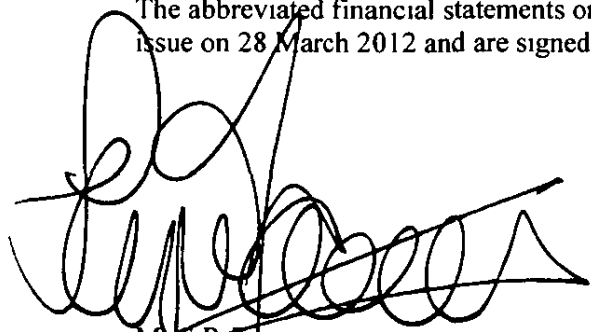
ORWELL HOMES LIMITED**Balance sheet at 31 December 2011**

Company No 03337048

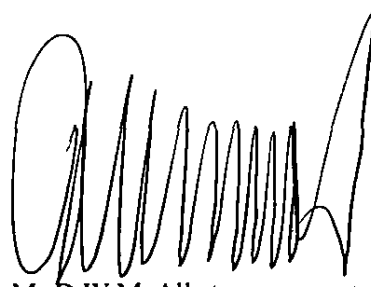
	Note	31 December 2011 £	31 December 2010 £
Current assets			
Debtors		5,520	572
Cash at bank and in hand		23	5,547
		<u>5,543</u>	<u>6,119</u>
Creditors: amounts falling due within one year		<u>(4,890)</u>	<u>(6,117)</u>
Net assets		<u>653</u>	<u>2</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		651	-
Shareholder's funds		<u>653</u>	<u>2</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

The abbreviated financial statements on pages 1 to 2 were approved by the Board of directors and authorised for issue on 28 March 2012 and are signed on its behalf by



Mr S R Jones
Director



Mr D W McAllister
Chair

ORWELL HOMES LIMITED

Notes forming part of the abbreviated financial statements for the year ended 31 December 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

Going concern

In the opinion of the Board, the company has adequate resources to continue in operation for the foreseeable future. For this reason, the going concern basis has been adopted in preparing the financial statements

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for sale of goods and/or services in the ordinary nature of the business. Turnover is shown net of Value Added Tax. It includes goods sold and services provided to customers and, in the case of long term contracts, credit is taken appropriate to the stage of completion when the outcome of the contract can be assessed with reasonable certainty

Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company and is included in the consolidated accounts, which includes a consolidated cashflow statement, of its parent entity

2 Share capital

	2011 £	2010 £
Authorised 100 ordinary shares of £1 each	100	100
Allotted, issued and fully paid 2 ordinary shares of £1 each	2	2

3 Ultimate parent company

In the opinion of the directors, the company's immediate and ultimate holding company is Orwell Housing Association Limited, a Registered Provider and a company limited by guarantee and incorporated in England. A copy of the accounts can be obtained from the Company Secretary, Crane Hill Lodge, 325 London Road, Ipswich, Suffolk IP2 0BE

ORWELL HOMES LIMITED

INDEPENDENT AUDITOR'S REPORT TO ORWELL HOMES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 1 to 2, together with the financial statements of Orwell Homes Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

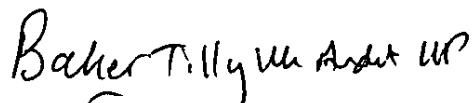
This report, including the opinion, has been prepared for and only for the company for the purpose of section 449 of the Companies Act 2006 and for no other purpose. To the fullest extent permitted by law, we do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Basis of opinion

We conducted our work in accordance with Bulletin 2009/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



PETER HOWARD (Senior Statutory Auditor)
For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor
Chartered Accountants
Abbotsgate House
Hollow Road
Bury St Edmunds
Suffolk
IP32 7FA

28 March 2012