

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013
FOR
OUTSMART AGENCY LTD



OUTSMART AGENCY LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

OUTSMART AGENCY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2013

DIRECTORS

P J Harker
A P Taylor

REGISTERED OFFICE:

Burley House
12 Clarendon Road
Leeds
West Yorkshire
LS2 9NF

REGISTERED NUMBER:

06992765 (England and Wales)

ACCOUNTANTS:

Bartfields (UK) Limited
Chartered Accountants
Burley House
12 Clarendon Road
Leeds
LS2 9NF

ABBREVIATED BALANCE SHEET
31 OCTOBER 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	3,532	6,720
CURRENT ASSETS			
Debtors		64,552	135,023
Cash at bank and in hand		57,867	44,251
		<u>122,419</u>	<u>179,274</u>
CREDITORS			
Amounts falling due within one year		87,813	131,535
NET CURRENT ASSETS		<u>34,606</u>	<u>47,739</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38,138</u>	<u>54,459</u>
PROVISIONS FOR LIABILITIES		<u>706</u>	<u>1,344</u>
NET ASSETS		<u><u>37,432</u></u>	<u><u>53,115</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		37,332	53,015
SHAREHOLDERS' FUNDS		<u><u>37,432</u></u>	<u><u>53,115</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2013

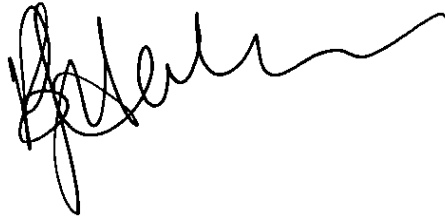
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13 February 2014 and were signed on its behalf by

A P Taylor - Director

A handwritten signature in black ink, appearing to read 'A P Taylor'.

P J Harker - Director

A handwritten signature in black ink, appearing to read 'P J Harker'.

The notes form part of these abbreviated accounts

OUTSMART AGENCY LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 15% on reducing balance

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the equity after deducting all of its financial liabilities

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012 and 31 October 2013	13,046
DEPRECIATION	
At 1 November 2012	6,326
Charge for year	3,188
At 31 October 2013	9,514
NET BOOK VALUE	
At 31 October 2013	3,532
At 31 October 2012	6,720

OUTSMART AGENCY LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2013

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2013	2012
Number	Class		£	£
100	Ordinary	1	<u>100</u>	<u>100</u>