

REGISTERED NUMBER: 06992765 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011
FOR
OUTSMART AGENCY LTD

THURSDAY



A04 *A15QGRK1* 29/03/2012 #401
COMPANIES HOUSE

OUTSMART AGENCY LTD

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FOR THE YEAR ENDED 31 OCTOBER 2011

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OUTSMART AGENCY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2011

DIRECTORS

P J Harker
A P Taylor

REGISTERED OFFICE

Suite Ten
Dunbar House
Sheepscar Court
Leeds
West Yorkshire
LS7 2BB

REGISTERED NUMBER

06992765 (England and Wales)

ACCOUNTANTS:

Bartfields (UK) Limited
Chartered Accountants
Burley House
12 Clarendon Road
Leeds
LS2 9NF

OUTSMART AGENCY LTD

ABBREVIATED BALANCE SHEET
31 OCTOBER 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		7,497		3 829
CURRENT ASSETS					
Debtors		44,456		18,310	
Cash at bank and in hand		668		11,179	
		45,124		29,489	
CREDITORS					
Amounts falling due within one year		41,626		33,317	
NET CURRENT ASSETS/(LIABILITIES)			3,498		(3,828)
TOTAL ASSETS LESS CURRENT LIABILITIES			10,995		1
CAPITAL AND RESERVES					
Called up share capital	3		100		1
Profit and loss account			10,895		-
SHAREHOLDERS' FUNDS			10,995		1

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

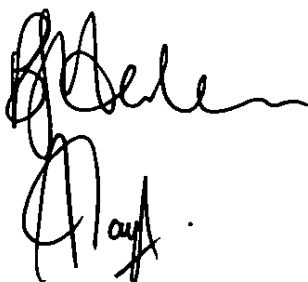
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 February 2012 and were signed on its behalf by

P J Harker - Director



A P Taylor - Director

The notes form part of these abbreviated accounts

OUTSMART AGENCY LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the equity after deducting all of its financial liabilities

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	4,266
Additions	6,280
	<hr/>
At 31 October 2011	10,546
	<hr/>
DEPRECIATION	
At 1 November 2010	437
Charge for year	2,612
	<hr/>
At 31 October 2011	3,049
	<hr/>
NET BOOK VALUE	
At 31 October 2011	7,497
	<hr/>
At 31 October 2010	3,829
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011		2010	
Number	Class		£		£	
100	Ordinary	1	100		1	
			<hr/>		<hr/>	

99 Ordinary shares of 1 each were allotted and fully paid for cash at par during the year

OUTSMART AGENCY LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2011

4 TRANSACTIONS WITH DIRECTORS

Included within other creditors is a balance due to P J Harker of £9,652 and A P Taylor of £910. These loans have no fixed repayment date and are interest free.