Registered Number 06992765

OUTSMART AGENCY LIMITED

Abbreviated Accounts

31 October 2010

OUTSMART AGENCY LIMITED **Registered Number 06992765**

Balance Sheet as at 31 October 2010

	Notes	2010	
		£	£
Fixed assets			
Tangible	2		3,829
Total fixed assets			3,829
Current assets			
Debtors		18,310	
Cash at bank and in hand		11,179	
Total current assets		29,489	
Creditors: amounts falling due within one year		(33,317)	
Net current assets			(3,828)
Total assets less current liabilities			1
Total net Assets (liabilities)			1
Capital and reserves			
Called up share capital	3		1
Shareholders funds			1

a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 April 2011

And signed on their behalf by:
P Harker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2010

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At	
additions	4,266
disposals	
revaluations	
transfers	
At 31 October 2010	4,266
Depreciation	
At	
Charge for year	437
on disposals	
At 31 October 2010	437
Net Book Value	
At	
At 31 October 2010	3,829

3 **Share capital**

	2010
	£
Authorised share capital:	
1000 Ordinary of £1.00 each	1,000

Allotted, called up and fully paid:	
1 Ordinary of £1.00 each	1