

# REGISTRAR

OSSETT INDUSTRIAL  
PROJECTS LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED  
31ST MARCH 2012

2968463 (England & Wales)

WEDNESDAY



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A08

01/08/2012

#260

COMPANIES HOUSE

Bostocks Boyce Welch  
Chartered Accountants  
The Counting House  
Tower Buildings  
Wade House Road  
Shelf  
HX3 7PB

**OSSETT INDUSTRIAL PROJECTS LIMITED**

**ACCOUNTANTS REPORT ON THE UNAUDITED FINANCIAL STATEMENTS  
TO THE DIRECTOR OF OSSETT INDUSTRIAL PROJECTS LIMITED**

As described on the Balance Sheet, you are responsible for the preparation of the financial statements for the year ended 31st March 2012 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*Bostocks Boyce Welch*

Bostocks Boyce Welch  
Chartered Accountants  
and Reporting Accountants  
The Counting House  
Tower Buildings  
Wade House Road  
SHELF  
HX3 7PB

4th July 2012

**OSSETT INDUSTRIAL PROJECTS LIMITED****ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2011**

	<b><u>NOTES</u></b>	<b><u>2012</u></b>		<b><u>2011</u></b>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible	2		25,050		34,050
<b>CURRENT ASSETS</b>					
Stocks		900		900	
Debtors		130,983		76,949	
Cash at Bank and in Hand		<u>52,717</u>		<u>64,352</u>	
		184,600		142,201	
		=====		=====	
<b>CREDITORS – Amounts</b>					
falling due within one year		53,592		52,475	
		=====		=====	
<b>NET CURRENT ASSETS</b>			<u>131,008</u>		<u>89,726</u>
<b>NET ASSETS</b>			<u>156,058</u>		<u>123,776</u>
			=====		=====
<b>CAPITAL AND RESERVES</b>					
Called Up Share Capital	3		110		100
Profit and Loss Account			<u>155,948</u>		<u>123,676</u>
<b>SHAREHOLDERS FUNDS</b>			<u>156,058</u>		<u>123,776</u>
			=====		=====

The directors statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 and 5 form an integral part of these financial statements.

**OSSETT INDUSTRIAL PROJECTS LIMITED**

**ABBREVIATED BALANCE SHEET (Continued)**

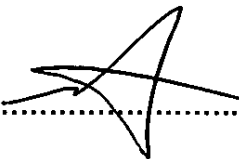
**DIRECTORS STATEMENTS REQUIRED BY SECTION 475(2) and (3)**  
**FOR THE YEAR ENDED 31ST MARCH 2012**

In approving these financial statements, as director of the company, I hereby confirm

- (a) that for the year stated above, the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2012, and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board on 4th July 2012 and signed on its behalf by

.....  
Director  Mr S Turfrey

The notes on pages 4 and 5 form an integral part of these financial statements.

## **OSSETT INDUSTRIAL PROJECTS LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST MARCH 2012**

#### **1. ACCOUNTING POLICIES**

**1.1 Accounting Convention:**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Turnover:**

Turnover represents the total invoice excluding Value Added Tax of sales made during the year

**1.3 Tangible Fixed Assets and Depreciation:**

Depreciation is provided at rates calculated to write off the cost, less residual value of each asset over their expected useful life as follows -

Motor Vehicles	25% p a Reducing Balance Basis
Plant and Equipment	25% p a Reducing Balance Basis

**1.4 Leasing and Hire Purchase:**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

**1.5 Operating Leases:**

Rental applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred

**1.6 Stocks:**

Stocks are valued at the lower of cost and net realisable value

**1.7 Pensions:**

The pension cost charged in the financial statements represents the contribution payable by the company during the year

**OSSETT INDUSTRIAL PROJECTS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2012**

2. TANGIBLE FIXED ASSETS	<u>Total</u>	
	£	
<b>Cost:</b>		
Balance at 1st April 2011	182,535	
Disposals	(1,000)	
Additions	<u>350</u>	
Balance at 31st March 2012	181,885	
	=====	
<b>Depreciation:</b>		
Balance at 1st April 2011	148,485	
Charge for the year	<u>8,350</u>	
Balance at 31st March 2012	156,835	
	=====	
<b>Net Book Values:</b>		
At 31st March 2012	25,050	
	=====	
At 31st March 2011	34,050	
	=====	
	<u>2012</u>	<u>2011</u>
3. CALLED UP SHARE CAPITAL	£	£
<b>Allotted, Called Up and Fully Paid:</b>		
100 Ordinary 'A' Shares of £1 each	100	100
100 Ordinary 'B' Shares of 10p each	<u>10</u>	<u>-</u>
	110	100
	=====	=====