

**Registered Number 03027234**

**Owen Scaffold Contractors Limited**

**Abbreviated Accounts**

**31 October 2011**

**Owen Scaffold Contractors Limited**

**Registered Number 03027234**

**Company Information**

**Registered Office:**

Railview Lofts  
19c Commercial Road  
Eastbourne  
East Sussex  
BN21 3XE

**Reporting Accountants:**

LMDB Accountants  
Chartered Certified Accountants  
Railview Lofts  
19c Commercial Road  
Eastbourne  
East Sussex  
BN21 3XE

Owen Scaffold Contractors Limited

Registered Number 03027234

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	1,228,467	1,157,645
		<u>1,228,467</u>	<u>1,157,645</u>
<b>Current assets</b>			
Debtors		777,557	571,406
Cash at bank and in hand		9,296	250
Total current assets		<u>786,853</u>	<u>571,656</u>
<b>Creditors: amounts falling due within one year</b>		(499,620)	(608,765)
<b>Net current assets (liabilities)</b>		287,233	(37,109)
<b>Total assets less current liabilities</b>		<u>1,515,700</u>	<u>1,120,536</u>
<b>Creditors: amounts falling due after more than one year</b>		(1,313,096)	(970,217)
<b>Provisions for liabilities</b>		(126,454)	(119,831)
<b>Total net assets (liabilities)</b>		<u>76,150</u>	<u>30,488</u>
<b>Capital and reserves</b>			
Called up share capital	3	2,010	2,010
Profit and loss account		74,140	28,478
<b>Shareholders funds</b>		<u>76,150</u>	<u>30,488</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 April 2012

And signed on their behalf by:

**E M Owen, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 November 2010	2,773,862
Additions	255,720
At 31 October 2011	<u>3,029,582</u>
 <b>Depreciation</b>	
At 01 November 2010	1,616,217
Charge for year	184,898
At 31 October 2011	<u>1,801,115</u>
 <b>Net Book Value</b>	
At 31 October 2011	1,228,467
At 31 October 2010	<u>1,157,645</u>

3    **Share capital**

	2011 £	2010 £
<b>Allotted, called up and fully paid:</b>		
2000 A Ordinary shares of £1 each	2,000	2,000
5 B Ordinary shares of £1 each	5	5
5 C Ordinary shares of £1 each	5	5