

**COMPANY NUMBER : 1568862**

**OWEN PROPERTIES LIMITED**

**ACCOUNTS 31 JANUARY 2010**



**Wheeler & Co**

*Chartered Accountants*

24 Dukes Wood Avenue  
Gerrards Cross  
Bucks SL9 7JT  
Telephone 01753 882357

OWEN PROPERTIES LIMITEDABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2010

	<u>Note</u>	<u>2010</u>	<u>2009</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	3	233,629	233,386
<b>CURRENT ASSETS</b>			
Stocks		-	-
Debtors			
Trade Debtors		2,000	-
Other Debtors		-	-
Prepayments		1,086	829
Cash at Bank and in Hand		16	2,748
		<u>3,102</u>	<u>3,577</u>
<b>CREDITORS: Amounts Falling</b>			
Due Within One Year			
Bank Overdraft		6,224	-
Trade Creditors		-	-
VAT		-	-
Accruals		1,020	1,823
Corporation Tax		5,950	8,290
Other Creditors		1,000	1,000
		<u>14,194</u>	<u>11,113</u>
<b>NET CURRENT</b>			
<b>ASSETS/(LIABILITIES)</b>		<u>(11,092)</u>	<u>(7,536)</u>
		222,537	225,850
<b>CREDITORS: Amounts Falling</b>			
Due after more than One Year			
Directors Loan		<u>(132,838)</u>	<u>(107,794)</u>
<b>NET ASSETS</b>		<u>£ 89,699</u>	<u>£ 118,056</u>
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	2	2	2
Profit and Loss Account		<u>89,697</u>	<u>118,054</u>
<b>SHAREHOLDERS FUNDS</b>		<u>£ 89,699</u>	<u>£ 118,056</u>

Cont'd

OWEN PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2010 CONT'D

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the year ended 31 January 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

M R L Owen  
Director



Approved by the Board 18 OCT 2010

OWEN PROPERTIES LIMITEDNOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2010**1 ACCOUNTING POLICIES**

- a The ACCOUNTS are prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities
- b CASH FLOW The Accounts do not include a cash statement because the Company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'
- c TANGIBLE FIXED ASSETS are shown at original cost Depreciation is provided on all tangible fixed assets held at the year end with the exception of Freehold Property

The rates of depreciation are as follows

Motor Vehicles and Office Equipment      25% per annum, reducing balance

- d TURNOVER represents the invoiced amount of work done, excluding value added tax It all arose in the UK

**2 CALLED UP SHARE CAPITAL** of the Company comprised

	<u>2010</u> No	<u>2009</u> No
Allotted, issued and fully paid Ordinary Shares of £1 each	2 <u>      </u>	2 <u>      </u>

**3 TANGIBLE FIXED ASSETS**Cost

	<u>Opening</u> <u>Cost</u>	<u>Addition</u> <u>in year</u>	<u>Disposal</u> <u>in year</u>	<u>Closing</u> <u>Cost/Valuation</u>
Property	233,070	-	-	233,070
Office Equipment	1,237	429	-	1,666
	<u>234,307</u>	<u>429</u>	<u>-</u>	<u>234,736</u>

Cont'd

OWEN PROPERTIES LIMITEDNOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2010**3 TANGIBLE FIXED ASSETS (cont'd)**

<u>Depreciation</u>	<u>Opening Balance</u>	<u>Charge in year</u>	<u>Withdrawn in year</u>	<u>Closing Balance</u>
Office Equipment	921	186	-	1,107

<u>Net Book Value</u>	<u>Opening Value</u>	<u>Closing Value</u>
Property	233,070	233,070
Office Equipment	316	559
	<u>£ 233,386</u>	<u>£ 233,629</u>