

Apex Grange Ltd
Abbreviated Accounts for the year ended 31 May 2010

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for the year ended 31 May 2010**

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Apex Grange Ltd

**Company Information
for the year ended 31 May 2010**

DIRECTORS:

Mr J Bass
Mr G Bass

SECRETARY:

Mr G Bass

REGISTERED OFFICE:

14 Little Mundells
Mundells Industrial Estate
Welwyn Garden City
Hertfordshire
AL7 1EW

REGISTERED NUMBER:

02818974 (England and Wales)

ACCOUNTANTS:

Red Sky Solutions Ltd
Red Sky House
Fairclough Hall
Halls Green
Weston
Hertfordshire
SG4 7DP

Apex Grange Ltd (Registered number: 02818974)

**Abbreviated Balance Sheet
31 May 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	74,972	95,127
CURRENT ASSETS			
Stocks		281,520	319,450
Debtors		591,335	580,477
Cash at bank		59,726	106,390
		<u>932,581</u>	<u>1,006,317</u>
CREDITORS			
Amounts falling due within one year		<u>925,482</u>	<u>939,011</u>
NET CURRENT ASSETS		<u>7,099</u>	<u>67,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>82,071</u>	<u>162,433</u>
CREDITORS			
Amounts falling due after more than one year		<u>4,219</u>	<u>31,532</u>
NET ASSETS		<u><u>77,852</u></u>	<u><u>130,901</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	102	102
Profit and loss account		<u>77,750</u>	<u>130,799</u>
SHAREHOLDERS' FUNDS		<u><u>77,852</u></u>	<u><u>130,901</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Apex Grange Ltd (Registered number: 02818974)

Abbreviated Balance Sheet - continued
31 May 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 2 February 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'J Bass', with a stylized flourish at the end.

Mr J Bass - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 May 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% on reducing balance
Fixtures and fittings - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2009	195,640
Additions	511
At 31 May 2010	196,151
DEPRECIATION	
At 1 June 2009	100,513
Charge for year	20,666
At 31 May 2010	121,179
NET BOOK VALUE	
At 31 May 2010	74,972
At 31 May 2009	95,127

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
102	Ordinary		102	102