

Registered Number 04475115

P & L UPHOLSTERY LIMITED

Abbreviated Accounts

31 July 2008

**P & L UPHOLSTERY LIMITED**

Registered Number 04475115

**Balance Sheet as at 31 July 2008**

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Intangible	2		60,000		60,000
Tangible	3		<u>8,341</u>		<u>10,529</u>
Total fixed assets			68,341		70,529
<b>Current assets</b>					
Stocks		8,687		16,942	
Total current assets		<u>8,687</u>		<u>16,942</u>	
<b>Creditors: amounts falling due within one year</b>		(76,712)		(85,847)	
Net current assets			(68,025)		(68,905)
Total assets less current liabilities			<u>316</u>		<u>1,624</u>
 Total net Assets (liabilities)			316		1,624
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			<u>314</u>		<u>1,622</u>
Shareholders funds			<u>316</u>		<u>1,624</u>

- a. For the year ending 31 July 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 25 March 2009

And signed on their behalf by:

P Mortimer, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 July 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the value of goods sold during the year exclusive of value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment	20.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 July 2007	60,000
At 31 July 2008	<u>60,000</u>
Net Book Value	
At 31 July 2007	60,000
At 31 July 2008	<u>60,000</u>

**3 Tangible fixed assets**

Cost	£
At 31 July 2007	44,007
additions	340
disposals	
revaluations	
transfers	
At 31 July 2008	<u>44,347</u>
Depreciation	
At 31 July 2007	33,478
Charge for year	2,528
on disposals	
At 31 July 2008	<u>36,006</u>
Net Book Value	
At 31 July 2007	10,529
At 31 July 2008	<u>8,341</u>