

REGISTERED NUMBER 02621098 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012**

**FOR**

**P F & F LIMITED**

SATURDAY



\*A24R83UJ\*

A45

23/03/2013

#40

COMPANIES HOUSE



**P F & F LIMITED (REGISTERED NUMBER: 02621098)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 June 2012**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Chartered Accountants' Report</b>	<b>5</b>

**P F & F LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 June 2012**

---

**DIRECTORS**

Mr David Bamber  
Mr Glenn Bamber

**SECRETARY:**

Mr Glenn Bamber

**REGISTERED OFFICE**

Environmental House  
Bag Lane  
Atherton  
Manchester  
M46 0LY

**REGISTERED NUMBER**

02621098 (England and Wales)

**ACCOUNTANTS**

Warings Business Advisers LLP  
Chartered Accountants  
Bedford House  
60 Chorley New Road  
Bolton  
BL1 4DA

**ABBREVIATED BALANCE SHEET**

**30 June 2012**

	Notes	30 6 12 £	£	30 6 11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		12,928		24,629
			<u>12,928</u>		<u>24,629</u>
<b>CURRENT ASSETS</b>					
Stocks		141,987		146,194	
Debtors		320,339		308,976	
Cash at bank and in hand		47,887		12,352	
		<u>510,213</u>		<u>467,522</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		548,766		361,589	
		<u>548,766</u>		<u>361,589</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(38,553)		105,933
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(25,625)</u>		<u>130,562</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		89,000		89,000
Revaluation reserve			(14,995)		(14,995)
Profit and loss account			(99,630)		56,557
<b>SHAREHOLDERS' FUNDS</b>			<u>(25,625)</u>		<u>130,562</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by



Mr David Bamber - Director

31. 7. 12 .

and were signed on

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 June 2012**

---

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis. Despite the balance sheet showing a net liability the directors have confirmed that their loan account will not be withdrawn in the foreseeable future and the company has a good order book.

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business name in 1995 and also in 2004 has been written off evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Improvements to property	- 33% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Government grants**

Capital grants are credited to the profit and loss account at the rate at which the related expenditure is depreciated.

**Group accounts**

The company together with its parent company qualifies as a small group and is exempt from the requirement to prepare group accounts.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 30 June 2012**

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2011	
and 30 June 2012	<u>6,000</u>
<b>AMORTISATION</b>	
At 1 July 2011	
and 30 June 2012	<u>6,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2012	<u>-</u>
At 30 June 2011	<u>-</u>

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 July 2011	214,088
Additions	2,410
Disposals	<u>(76,500)</u>
At 30 June 2012	<u>139,998</u>
<b>DEPRECIATION</b>	
At 1 July 2011	189,459
Charge for year	4,207
Eliminated on disposal	<u>(66,596)</u>
At 30 June 2012	<u>127,070</u>
<b>NET BOOK VALUE</b>	
At 30 June 2012	<u>12,928</u>
At 30 June 2011	<u>24,629</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	30 6 12 £	30 6 11 £
89,000	Ordinary shares	1	<u>89,000</u>	<u>89,000</u>

**5 ULTIMATE PARENT COMPANY**

The ultimate parent company is P F & F Holdings Limited which is registered in England & Wales

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**P F & F LIMITED**

---

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of P F & F Limited for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of P F & F Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of P F & F Limited and state those matters that we have agreed to state to the Board of Directors of P F & F Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that P F & F Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of P F & F Limited. You consider that P F & F Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of P F & F Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Warings Business Advisers LLP*

Warings Business Advisers LLP  
Chartered Accountants  
Bedford House  
60 Chorley New Road  
Bolton  
BL1 4DA

Date 31.7.12

