

Registrar

REGISTERED NUMBER: 02621098 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2008

for

P.F. & F. Limited



P.F. & F. Limited

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for the Year Ended 30 June 2008**

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P F & F. Limited
Company Information
for the Year Ended 30 June 2008

DIRECTORS: Mr David Bamber
Mr Glenn Bamber

SECRETARY: Mr Glenn Bamber

REGISTERED OFFICE: Environmental House
Bag Lane
ATHERTON
M46 0LY

REGISTERED NUMBER: 02621098 (England and Wales)

ACCOUNTANTS: Bentleys
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY

P F. & F. Limited

**Abbreviated Balance Sheet
30 June 2008**

	Notes	30 6 08 £	£	30 6 07 £	£
FIXED ASSETS					
Intangible assets	2		200		400
Tangible assets	3		50,520		91,325
			<u>50,720</u>		<u>91,725</u>
CURRENT ASSETS					
Stocks		74,052		115,230	
Debtors		462,231		573,249	
Cash at bank and in hand		15,466		1,743	
		<u>551,749</u>		<u>690,222</u>	
CREDITORS					
Amounts falling due within one year		386,676		628,478	
		<u>386,676</u>		<u>628,478</u>	
NET CURRENT ASSETS			165,073		61,744
TOTAL ASSETS LESS CURRENT LIABILITIES			215,793		153,469
ACCRUALS AND DEFERRED INCOME			130		2,308
NET ASSETS			<u>215,663</u>		<u>151,161</u>
CAPITAL AND RESERVES					
Called up share capital	4		89,000		89,000
Revaluation reserve			(14,995)		-
Profit and loss account			141,658		62,161
SHAREHOLDERS' FUNDS			<u>215,663</u>		<u>151,161</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

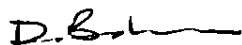
The notes form part of these abbreviated accounts

P.F. & F. Limited

Abbreviated Balance Sheet - continued
30 June 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 21 August 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'D. Bamber', with a horizontal line extending to the right.

Mr David Bamber - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business name in 1995 and also in 2004 is being written off evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Long leasehold	- not provided
Improvements to property	- 33% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development

Expenditure on research and development is written off in the year in which it is incurred

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Government grants

Capital grants are credited to the profit and loss account at the rate at which the related expenditure is depreciated

Group accounts

The company together with its parent company qualifies as a small group and is exempt from the requirement to prepare group accounts

Pensions

The company operates defined contribution pension schemes Contributions payable for the year are charged in the profit and loss account

P.F. & F. Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2008**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	
and 30 June 2008	6,000
AMORTISATION	
At 1 July 2007	5,600
Charge for year	200
At 30 June 2008	5,800
NET BOOK VALUE	
At 30 June 2008	200
At 30 June 2007	400

3 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2007	342,651
Additions	4,800
Disposals	(88,726)
Revaluations	(14,995)
At 30 June 2008	243,730
DEPRECIATION	
At 1 July 2007	251,326
Charge for year	18,318
Eliminated on disposal	(76,434)
At 30 June 2008	193,210
NET BOOK VALUE	
At 30 June 2008	50,520
At 30 June 2007	91,325

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	30 6 0830 6 07 £	£
100,000	Ordinary Shares		100,000	100,000
Allotted, issued and fully paid Number	Class	Nominal value £1	30 6 0830 6 07 £	£
89,000	Ordinary Shares		89,000	89,000

5 ULTIMATE PARENT COMPANY

The ultimate parent company is P F & F Holdings Limited which is registered in England & Wales