

REGISTRAR OF COMPANIES

Registration number: 04741815

P K Electrical (Carlisle) Limited

Unaudited Abbreviated Accounts

31 October 2012

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P K Electrical (Carlisle) Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the
Unaudited Financial Statements of
P K Electrical (Carlisle) Limited
for the Year Ended 31 October 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of P K Electrical (Carlisle) Limited for the year ended 31 October 2012 set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of P K Electrical (Carlisle) Limited, as a body, in accordance with the terms of our engagement letter dated 5 December 2011. Our work has been undertaken solely to prepare for your approval the financial statements of P K Electrical (Carlisle) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than P K Electrical (Carlisle) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that P K Electrical (Carlisle) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of P K Electrical (Carlisle) Limited. You consider that P K Electrical (Carlisle) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of P K Electrical (Carlisle) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dodd & Co
Chartered Accountants
Clint Mill
Cornmarket
PENRITH
CA11 7HW
5 March 2013

P K Electrical (Carlisle) Limited
(Registration number: 04741815)
Abbreviated Balance Sheet at 31 October 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	73,878	51,969
Investments	2	100,000	100,000
		<u>173,878</u>	<u>151,969</u>
Current assets			
Debtors		516,579	684,522
Cash at bank and in hand		41,119	63,457
		<u>557,698</u>	<u>747,979</u>
Creditors Amounts falling due within one year	3	<u>(505,787)</u>	<u>(732,755)</u>
Net current assets		<u>51,911</u>	<u>15,224</u>
Total assets less current liabilities		225,789	167,193
Provisions for liabilities		<u>(9,488)</u>	<u>(4,000)</u>
Net assets		<u>216,301</u>	<u>163,193</u>
Capital and reserves			
Called up share capital	4	4,020	4,020
Profit and loss account		<u>212,281</u>	<u>159,173</u>
Shareholders' funds		<u>216,301</u>	<u>163,193</u>

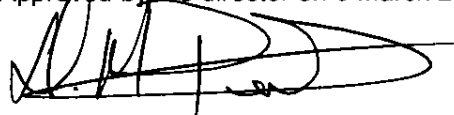
For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 5 March 2013



K M Percival
Director

P K Electrical (Carlisle) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

P K Electrical (Carlisle) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2012

..... *continued*

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 November 2011	167,346	100,000	267,346
Additions	43,244	-	43,244
Disposals	(29,098)	-	(29,098)
At 31 October 2012	<u>181,492</u>	<u>100,000</u>	<u>281,492</u>
Depreciation			
At 1 November 2011	115,377	-	115,377
Charge for the year	17,889	-	17,889
Eliminated on disposals	(25,652)	-	(25,652)
At 31 October 2012	<u>107,614</u>	<u>-</u>	<u>107,614</u>
Net book value			
At 31 October 2012	<u>73,878</u>	<u>100,000</u>	<u>173,878</u>
At 31 October 2011	<u>51,969</u>	<u>100,000</u>	<u>151,969</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2012 £	2011 £
Amounts falling due within one year	<u>114,165</u>	<u>344,352</u>

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary A of £1 each	4,000	4,000	4,000	4,000
Ordinary B of £1 each	20	20	20	20
	<u>4,020</u>	<u>4,020</u>	<u>4,020</u>	<u>4,020</u>

P K Electrical (Carlisle) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2012

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5 Related party transactions

Director's advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
K M Percival				
Opening advances	25,320	-	-	-
Advances	4,582	25,433	24,539	-
Interest	146	-	781	-
	<u>30,048</u>	<u>25,433</u>	<u>25,320</u>	<u>-</u>

Directors' advances are repayable on demand

Interest has been charged at a rate of 4% on advances to directors

The maximum amount owed by K M Percival during the year was £25,320

6 Control

The company is controlled by the director who owns 99.5% of the called up share capital