

P A DECORATING SOUTH WEST LIMITED

ABBREVIATED ACCOUNTS

31 OCTOBER 2010

Company Number 4092553



ANGELL PINDER LIMITED
CHARTERED ACCOUNTANTS
Incorporating Philip Mooney Associates
1 Victoria Street
Dunstable
Bedfordshire
LU6 3AZ

P A DECORATING SOUTH WEST LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

CONTENTS

	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

P A DECORATING SOUTH WEST LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		<u>104,747</u>	<u>63,579</u>
CURRENT ASSETS			
Stocks		15,000	105,607
Debtors		304,600	24,599
Cash at bank and in hand		<u>101,279</u>	<u>72,483</u>
		420,879	202,689
CREDITORS: Amounts falling due within one year		<u>429,024</u>	<u>256,144</u>
NET CURRENT LIABILITIES		<u>(8,145)</u>	<u>(53,455)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>96,602</u>	<u>10,124</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	132	100
Profit and loss account		<u>96,470</u>	<u>10,024</u>
SHAREHOLDERS' FUNDS		<u>96,602</u>	<u>10,124</u>

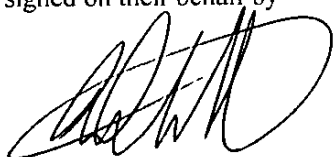
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 23 March 2011, and are signed on their behalf by



P Dowdeswell
Director

Company Registration Number 04092553

The notes on pages 2 to 3 form part of these abbreviated accounts.

P A DECORATING SOUTH WEST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

Fixed Assets are stated at cost less depreciation

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2009	137,607
Additions	76,084
At 31 October 2010	<u>213,691</u>
DEPRECIATION	
At 1 November 2009	74,028
Charge for year	34,916
At 31 October 2010	<u>108,944</u>
NET BOOK VALUE	
At 31 October 2010	<u>104,747</u>
At 31 October 2009	<u>63,579</u>

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NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

3. CAPITAL COMMITMENTS

At 31 October 2010, the company had capital commitments contracted for but not provided in these financial statements of £160950 (2009 £nil) Deposits of £16170 were paid before the year end and are included in Other Debtors

4. RELATED PARTY TRANSACTIONS

The Companies' immediate and ultimate controlling party are the directors by virtue of their ownership of all the issued voting share capital

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE

5. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
68 Ordinary 'A' Shares shares of £1 each	68	68
32 Ordinary 'B' Shares shares of £1 each	32	32
32 Ordinary 'C' Shares shares of £1 each	32	-
	<u>132</u>	<u>100</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
68 Ordinary 'A' Shares shares of £1 each	68	68	68	68
32 Ordinary 'B' Shares shares of £1 each	32	32	32	32
32 Ordinary 'C' Shares shares of £1 each	32	32	-	-
	<u>132</u>	<u>132</u>	<u>100</u>	<u>100</u>