

5188970

**P WILSON JOINERY LIMITED**

**ACCOUNTS**

**YEAR ENDED 31 JULY 2011**

WEDNESDAY



\*A1389G1U\*

A10

22/02/2012

#281

COMPANIES HOUSE

---

**P WILSON JOINERY LIMITED**

**YEAR ENDED 31 JULY 2011**

**COMPANY INFORMATION**

**DIRECTOR**

**MR P K WILSON**

**SECRETARY**

**MR K WILSON**

**ACCOUNTANTS**

**HANCOCKS ACCOUNTANTS LTD  
COBURG HOUSE  
71 MARKET STREET  
ATHERTON  
GTR MANCHESTER  
M46 ODA**

**BANKERS**

**NATIONAL WESTMINSTER BANK  
32 MARKET STREET  
LEIGH  
WN7 1DX**

**REGISTERED OFFICE**

**4 KNOWSLEY DRIVE  
LEIGH  
GTR MANCHESTER  
WN7 3LY**

**COMPANY NO**

**5188970**

---

---

**P WILSON JOINERY LIMITED**

**2011 REPORT AND ACCOUNTS**

**CONTENTS**

**Page**

<b>1</b>	<b>DIRECTORS REPORT</b>
<b>2</b>	<b>REPORT OF THE ACCOUNTANTS</b>
<b>3</b>	<b>PROFIT AND LOSS ACCOUNT</b>
<b>4&amp;4a</b>	<b>BALANCE SHEET AND DIRECTORS STATEMENT</b>
<b>5-7</b>	<b>NOTES TO THE ACCOUNTS</b>

**FOR MANAGEMENT PURPOSES ONLY**

**TRADING AND PROFIT AND LOSS ACCOUNT**

---

# **P WILSON JOINERY LIMITED**

## **REPORT OF THE DIRECTORS**

The Director presents his annual report and accounts for the year ended 31 July 2010

### **PRINCIPAL ACTIVITIES**

The Company's principal activity during the year was that of Joiners. The business made a profit after tax of **£14254** with **£6254** transferred to Reserves after a dividend of **£8000** was paid (representing **£80** per share) (2009 PROFIT **£20570**)

The Director notes the difficult current trading conditions have adversely affected sales and profitability

### **DIRECTORS AND THEIR INTEREST**

The director who served during the year and his interest in the issued share capital of the Company was as follows

	<u><b>£1 Ordinary Shares</b></u>	
	<u><b>2010</b></u>	<u><b>2009</b></u>
Mr P K Wilson	100	99

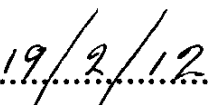
There was no change in director during the year

Advantage is taken in the presentation of the Director's Report of the special exemptions applicable to small companies conferred by Companies Act 2006.

In the director's opinion the Company is entitled to those exemptions as a small Company

### **BY ORDER OF THE BOARD**

Signed:  (Mr K Wilson)  
SECRETARY

Dated:  .....

## ACCOUNTANTS REPORT TO THE SHAREHOLDERS OF P WILSON JOINERY LIMITED

We have examined, without carrying out an audit, the accounts for the year ended 31 July 2011

### Respective Responsibilities of Directors and Reporting Accountant

As described on page 5 to 7, the Company's director is responsible for the preparation of the accounts and she believes that the Company is exempt from an audit. It is our responsibility to examine the accounts and, based on our examination, to report our opinion as set out below, to the shareholder

### Basis of Opinion

We conducted our examination in accordance with the appropriate standards for reporting Accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the Company and making such limited enquiries of the offices of the Company as we considered necessary for the purpose of this report

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the accounts. Therefore our examination does not provide any assurance that the accounting records and the accounts are free from material misstatement

### Opinion

In our opinion

- (a) the accounts are in agreement with those accounting records kept by the Company under Section 386 of the Companies Act 2006,
- (b) having regard only to and on the basis of the information contained in those accounting records
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 393 Companies Act 2006
  - (ii) the Company satisfied the conditions for exemption from an audit of the accounts for the year ended 31 July 2011 under Section 477(2) of the Companies Act 2006

Signed

  
HANCOCKS ACCOUNTANTS LTD

Dated

31/1/12 . . . . .

**P WILSON JOINERY LIMITED****PROFIT AND LOSS ACCOUNT  
YEAR ENDED 31 JULY 2011**

	<b>Notes</b>	<b><u>2011</u></b> <b>£</b>	<b><u>2010</u></b> <b>£</b>
<b>TURNOVER</b>		27,744	30,698
<b>COST OF SALES</b>		NIL	NIL
		<u>27,744</u>	<u>30,698</u>
<b>ADMINISTRATION EXPENSES</b>		(14,075)	(12,677)
<b>PROFIT BEFORE TAXATION</b>	<b>2</b>	<u>13,669</u>	<u>18,021</u>
<b>ADD/(LESS) Interest received/(paid)</b>		2	2
		<u>13,671</u>	<u>18,023</u>
<b>ORDINARY ACTIVITIES</b>	<b>3</b>	(2,833)	(3,769)
<b>AFTER TAXATION</b>		<u>10,838</u>	<u>14,254</u>
<b>DIVIDENDS</b>		(10,000)	(8,000)
<b>RETAINED PROFIT FOR THE YEAR</b>		<u>838</u>	<u>6,254</u>
<b>PROFIT AND LOSS ACOCUNT BROUGHT FORWARD</b>		12,943	6,689
<b>PROFIT AND LOSS ACCOUNT CARRIED FORWARD</b>		<u><u>13,781</u></u>	<u><u>12,943</u></u>

All of the Company's operations are classed as continuing

The Company had no recognized gains or losses other than the profit for the year

The notes on pages 5 to 7 form part of these accounts

**P WILSON JOINERY LIMITED****BALANCE SHEET AS AT 31 JULY 2011**

	NOTES	£ <u>2011</u>	£	£ <u>2010</u>	£
<b>FIXED ASSETS – Tangible</b>	<b>4</b>		377		461
<b>CURRENT ASSETS</b>					
Stock and work in progress		NIL		NIL	
Debtors	<b>5</b>	6,522		1,133	
Cash at bank and in hand		10,649		21,477	
		<u>17,171</u>		<u>22,610</u>	
<b>LESS CREDITORS: AMOUNTS PAYABLE WITHIN ONE YEAR</b>					
Creditors	<b>6</b>	(3,667)		(10,028)	
		<u>          </u>		<u>          </u>	
<b>NET CURRENT ASSETS/ (LIABILITIES)</b>			13,504		12,582
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>13,881</u>		<u>13,043</u>
			<u>=====</u>		<u>=====</u>
<b>Represented by:</b>					
Share Capital	<b>7</b>		100		100
Revenue Reserves	<b>8</b>		13,781		12,943
			<u>13,881</u>		<u>13,043</u>
			<u>=====</u>		<u>=====</u>

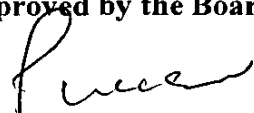
- i) For the year ended 31 July 2011 the Company was entitled to exemption under Section 477(2) of the Companies Act 2006 (according to the turnover and balance sheet total of the Company)
- ii) The members have not required the Company to obtain an audit in accordance with Section 476 Companies Act 2006

**P WILSON JOINERY LIMITED****BALANCE SHEET cont'd.....**

- iii) a The Director acknowledges her responsibility for ensuring the Company keeps accounting records which comply with Section 386 Companies Act 2006
- b. Preparing accounts which give a true and fair view of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393 Companies Act 2006 and which otherwise comply with the Companies Act relating to accounts so far as is applicable to the Company

Approved by the Board on

19/2/12

  
.....(Mr P K Wilson)  
Director



**P WILSON JOINERY LIMITED**

**NOTES TO THE ACCOUNTS  
YEAR ENDED 31 JULY 2011**

**1 ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered materials in relation to the Company's accounts

**ACCOUNTING CONVENTION**

The accounts have been prepared under the historical cost convention

**2 TURNOVER**

Turnover represents the invoiced amounts of goods sold and services provided, net of value added tax

**CASH FLOW STATEMENT**

The Company has adopted Financial Reporting Standard No 1 but is exempt from the requirement to prepare a cash flow statement because it qualifies as a small Company

**DEPRECIATION**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life. The annual rates used, on a reducing balance, are as follows

Computer equipment	33⅓%
Fixtures and fittings	15%

**3 PROFIT BEFORE TAXATION**

This is stated after stating the following

	<u>2011</u>	<u>2010</u>
	£	£
Directors remuneration	6,920	6,600
Accountancy	861	990
Depreciation on owned assets	84	106
	<u>      </u>	<u>      </u>

**4 TAXATION**

	<u>2011</u>	<u>2010</u>
	£	£
Corporation tax on the profits for the year at 20/21%	2,833	3,769
Under(over) provision in respect of previous years	NIL	NIL
	<u>2,833</u>	<u>3,769</u>

**P WILSON JOINERY LIMITED**

**NOTES AND ACCOUNTING POLICIES  
YEAR ENDED 31 JULY 2011**

**5 TANGIBLE FIXED ASSETS**

	<u>Equipment</u>	<u>Office Fixtures Fittings</u>	<u>Computer Equipment</u>	<u>Total</u>
	£	£	£	£
<b>COST</b>				
Balance at 1 8 10	126	661	149	936
Additions	-	-	-	NIL
Disposals	-	-	-	NIL
Balance at 31 7 11	<u>126</u>	<u>661</u>	<u>149</u>	<u>936</u>
<b>DEPRECIATION</b>				
Balance at 1 8 10	(32)	(324)	(119)	(475)
Charge for year	(23)	(51)	(10)	(84)
Eliminated on disposal	-	-	-	NIL
Balance at 31 7 11	<u>(55)</u>	<u>(375)</u>	<u>(129)</u>	<u>(559)</u>
<b>NET BOOK VALUE</b>				
As at 31 7 11	<u>71</u>	<u>286</u>	<u>20</u>	<u>377</u>
As at 31 7 10	<u>94</u>	<u>337</u>	<u>30</u>	<u>461</u>

**6 DEBTORS**

	<u>2011</u>	<u>2010</u>
	£	£
Other taxation and social security	6,522	1,133
	<u>6,522</u>	<u>1,133</u>

**P WILSON JOINERY LIMITED****NOTES TO THE ACCOUNTS  
YEAR ENDED 31 JULY 2011****7 CREDITORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR**

	<u>2011</u>	<u>2010</u>
	£	£
Trade creditors	NIL	69
Accruals	510	510
Corporation tax	2,833	3,769
Directors loan account	7	5,463
Other taxation and social security	32	78
Credit card	285	177
	<u>3,667</u>	<u>10,066</u>

**8 CREDITORS: AMOUNTS FALLING DUE  
AFTER MORE THAN ONE YEAR**

<u>2011</u>	<u>2010</u>
£	£
NIL	NIL
<u>NIL</u>	<u>NIL</u>

**9 CALLED UP SHARE CAPITAL**

	<u>2011</u>	<u>2010</u>
	£	£
Authorized Share Capital		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid.		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

**10 MOVEMENT ON SHAREHOLDERS FUNDS**

	<u>2011</u>	<u>2010</u>
	£	£
BALANCE AS AT 1.8.2010	12,943	6,689
Retained profit for the year	838	6,254
BALANCE AS AT 31.7.2011	<u>13,781</u>	<u>12,943</u>

**11 CONTINGENT ASSETS AND LIABILITIES**

There are no contingent assets or liabilities to provide for as at 31 July 2011