

P WILSON JOINERY LIMITED

ACCOUNTS

YEAR ENDED 31 JULY 2008

TUESDAY



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COMPANIES HOUSE

P WILSON JOINERY LIMITED

YEAR ENDED 31 JULY 2008

COMPANY INFORMATION

DIRECTOR:

MR P K WILSON

SECRETARY:

MR K WILSON

ACCOUNTANTS

**HANCOCKS ACCOUNTANTS LTD
COBURG HOUSE
71 MARKET STREET
ATHERTON
GTR MANCHESTER
M46 ODA**

BANKERS

**NATIONAL WESTMINSTER BANK
32 MARKET STREET
LEIGH
WN7 1DX**

REGISTERED OFFICE:

**4 KNOWSLEY DRIVE
LEIGH
GTR MANCHESTER
WN7 3LY**

COMPANY NO:

5188970

P WILSON JOINERY LIMITED

2008 REPORT AND ACCOUNTS

CONTENTS

Page

1	DIRECTORS REPORT
2	REPORT OF THE ACCOUNTANTS
3	PROFIT AND LOSS ACCOUNT
4&4a	BALANCE SHEET AND DIRECTORS STATEMENT
5-7	NOTES TO THE ACCOUNTS

FOR MANAGEMENT PURPOSES ONLY

TRADING AND PROFIT AND LOSS ACCOUNT

P WILSON JOINERY LIMITED

REPORT OF THE DIRECTORS

The Director presents his annual report and accounts for the year ended 31 July 2008

PRINCIPAL ACTIVITIES

The Company's principal activity during the year was that of Joiners The business made a profit after tax of **£21500** with **£4500** deducted from Reserves after a dividend of **£26000** was paid (representing **£260** per share) (2007 PROFIT **£17365**)

The Director is satisfied with the results for the year

DIRECTORS AND THEIR INTEREST

The director who served during the year and his interest in the issued share capital of the Company was as follows

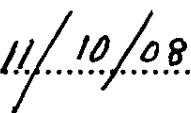
	<u>£1 Ordinary Shares</u>	
	<u>2008</u>	<u>2007</u>
Mr P K Wilson	99	99

There was no change in director during the year

Advantage is taken in the presentation of the Director's Report of the special exemptions applicable to small companies conferred by Part II of Sch 8 to the Companies Act 1985 In the director's opinion the Company is entitled to those exemptions as a small Company

BY ORDER OF THE BOARD

Signed:..........(Mr K Wilson)
SECRETARY

Dated:..........

ACCOUNTANTS REPORT TO THE SHAREHOLDERS OF P WILSON JOINERY LIMITED

We have examined, without carrying out an audit, the accounts for the year ended 31 July 2008

Respective Responsibilities of Directors and Reporting Accountant

As described on Page 5 to 7, the Company's director is responsible for the preparation of the accounts and he believes that the Company is exempt from an audit. It is our responsibility to examine the accounts and, based on our examination, to report our opinion as set out below, to the shareholder.

Basis of Opinion

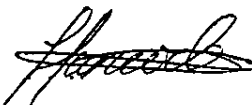
We conducted our examination in accordance with the appropriate standards for reporting Accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the Company and making such limited enquiries of the offices of the Company as we considered necessary for the purpose of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the accounts. Therefore our examination does not provide any assurance that the accounting records and the accounts are free from material misstatement.

Opinion

In our opinion

- (a) the accounts are in agreement with those accounting records kept by the Company under Section 221 of the Companies Act 1985,
- (b) having regard only to and on the basis of the information contained in those accounting records
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C (6) of the Act, and
 - (ii) the Company satisfied the conditions for exemption from an audit of the accounts for the period specified in Section 249A (4) of the Act (as modified by Section 249 (5) (1) and did not, at any time within that period, fall within any of the categories of Companies not entitled to the exemption specified in Section 249B (1)

Signed 

Dated 17/9/2008

P WILSON JOINERY LIMITED**PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 JULY 2008**

	NOTES	<u>2008</u> £	<u>2007</u> £
TURNOVER		38082	33633
COST OF SALES		(300)	300
		-----	-----
		37782	33933
ADMINISTRATIVE EXPENSES		(11091)	(12564)
		-----	-----
PROFIT BEFORE TAXATION	2	26691	21369
ADD/(LESS) Interest received/(paid)		289	159
		-----	-----
		26980	21528
TAXATION	3	(5480)	(4163)
		-----	-----
PROFIT AFTER TAXATION		21500	17365
DIVIDENDS		(26000)	(17200)
		-----	-----
RETAINED PROFIT FOR THE YEAR/PERIOD		(4500)	165
PROFIT AND LOSS ACCOUNT BROUGHT FORWARD		10619	10454
		-----	-----
PROFIT AND LOSS ACCOUNT CARRIED FORWARD		6119	10619
		=====	=====

All of the Company's operations are classed as continuing

The Company had no recognized gains or losses other than the profit for the year

The notes on pages 5 to 7 form part of these accounts

P WILSON JOINERY LIMITED**BALANCE SHEET AS AT 31 JULY 2008**


	NOTES	<u>2008</u>	<u>2007</u>
		£	£
FIXED ASSETS	4	466	214
CURRENT ASSETS			
Closing stock and work in progress		NIL	300
Debtors	5	8830	7627
Cash at bank and in hand		3616	7579
		-----	-----
		12446	15506
LESS CREDITORS: AMOUNTS PAYABLE WITHIN ONE YEAR			
Creditors	6	(6693)	(5001)
		-----	-----
NET CURRENT ASSETS/(LIABILITIES)		5753	10505
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		6219	10719
		=====	=====
 Represented by			
Share Capital		100	100
Revenue Reserves		6119	10619
		-----	-----
		6219	10719
		=====	=====

- i) For the period in question the Company was entitled to the exemption under Section 249A (1) of the Companies Act 1985 (according to the turnover and balance sheet total of the Company)
- ii) No member or members have requested an audit under Section 249B(2) of the Companies Act 1985

P WILSON JOINERY LIMITED**BALANCE SHEET cont'd.....**

- iii) a The Director acknowledges his responsibility for ensuring the Company keeps accounting records which comply with Section 221 and
- b Accounts have been prepared that give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of Section 226 and which otherwise comply with this Act relating to accounts
- iv) The Director, in preparing the accounts, has relied upon the exemptions for individual accounts provided by Part 7 of the Act

Approved by the Board on 13/10/2008

Signed  (Mr P K Wilson)
DIRECTOR

P WILSON JOINERY LIMITED**NOTES TO THE ACCOUNTS
YEAR ENDED 31 JULY 2008****1 ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered materials in relation to the Company's accounts

ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention

TURNOVER

Turnover represents the invoiced amounts of goods sold and services provided, net of value added tax

CASH FLOW STATEMENT

The Company has adopted Financial Reporting Standard No 1 but is exempt from the requirement to prepare a cash flow statement because it qualifies as a small Company

DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write Off the cost, less estimated residual value of each asset over its expected useful Life The annual rates used, on a reducing balance, are as follows

Computer equipment	33 ⅓%
Fixtures and fittings	15%

2 PROFIT BEFORE TAXATION

This is stated after stating the following

	<u>2008</u>	<u>2007</u>
	£	£
Directors remuneration	5380	5160
Depreciation on owned assets	89	48
Accountancy	894	875
	=====	=====

<u>2008</u>	<u>2007</u>
£	£

3 TAXATION

Corporation tax on the profits for the year at 20/21%

5480	4163
------	------

Under(over) provision in respect of previous years

NIL	NIL
-----	-----
5480	4163
=====	=====

P WILSON JOINERY LIMITED

**NOTES TO THE ACCOUNTS
YEAR ENDED 31 JULY 2008**

4 TANGIBLE FIXED ASSETS

	Office Fixtures & Fittings	Computer Equipment	Total
	£	£	£
COST			
Balance at 1 8 07	300	101	401
Additions	341	-	341
Disposals	-	-	-
	-----	-----	-----
Balance at 31 7 08	641	101	742
	-----	-----	-----
DEPRECIATION			
Balance at 1 8 07	(116)	(71)	(187)
Charge for year	(79)	(10)	(89)
Eliminated on disposal	-	-	-
	-----	-----	-----
Balance at 31 7 08	(195)	(81)	(276)
	-----	-----	-----
NET BOOK VALUE			
As at 31 7 08	446	20	466
	=====	=====	=====
As at 31 7 07	184	30	214
	=====	=====	=====

5 DEBTORS

	<u>2008</u>	<u>2007</u>
	£	£
Trade debtors	228	NIL
Other taxation and social security	8602	7627
	-----	-----
	8830	7627
	=====	=====

P WILSON JOINERY LIMITED**NOTES TO THE ACCOUNTS
YEAR ENDED 31 JULY 2008****6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2008</u>	<u>2007</u>
	£	£
Accruals	464	447
Corporation tax	5480	4163
Directors loan account	484	130
Other taxation and social security	24	7
Credit card	241	254
	-----	-----
	6693	5001
	=====	=====

7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

<u>2008</u>	<u>2007</u>
£	£
NIL	NIL
=====	=====

8 CALLED UP SHARE CAPITAL

	<u>2008</u>	<u>2007</u>
	£	£
Authorized		
Ordinary shares of £1 each	100	100
	-----	-----
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	-----	-----

9 MOVEMENT ON SHAREHOLDERS FUNDS

	<u>2008</u>	<u>2007</u>
	£	£
BALANCE AS AT 1.8.2007	10619	10454
Retained (loss)/profit for the year	(4500)	165
	-----	-----
BALANCE AS AT 31 JULY 2008	6119	10619
	=====	=====

10 CONTINGENT ASSETS AND LIABILITIES

There are no contingent assets or liabilities to provide for as at **31 July 2008**