

# **P. G. FLOORING LIMITED**

**Director, officers and advisers**

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## **Director**

P D Godwin  
A M Godwin

## **Secretary and registered office**

A M Godwin  
Rest-a-Wyle  
659 Chester Road  
Castle Bromwich  
Birmingham  
B36 0LN

## **Registered number**

5620841

## **Accountants**

M & J Lawrence Business Services

## **Bankers**

Lloyds TSB

TUESDAY



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COMPANIES HOUSE

# **P. G. FLOORING LIMITED**

## **Director's report for the year ended 31 March 2010**

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The director presents his report and the financial statements of the company for the year ended 31 March 2010

### **Principal activity**

The principal activity of the company is flooring contracting

### **Directors**

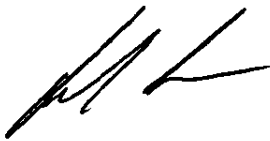
The director who served during the year was

P D Godwin  
A M Godwin

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

### **Signed on behalf of the board**

P D GODWIN  
Director



Approved by the Board on 30/7/10

## **P. G. FLOORING LIMITED**

### **Accountants' Report to the Board of Directors on the Unaudited Financial Statements**

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In accordance with the engagement letter dated 31 March 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 4 to 8 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**M & J Lawrence Business Services**  
**Registered Auditors and**  
**Chartered Accountants**

30/7/10

# P. G. FLOORING LIMITED

## Profit and loss account for the year ended 31 March 2010

	<i>Notes</i>	<b><u>2010</u></b> <b>£</b>	<b><u>2009</u></b> <b>£</b>
<b>Turnover</b>	2	<b>67,879</b>	93,244
Cost of sales		<b>28,922</b>	56,467
Gross profit		<b>38,957</b>	36,777
Distribution costs		<b>7,572</b>	6,999
Administrative expenses		<b>15,725</b>	12,100
		<b>23,297</b>	19,099
<b>Operating profit</b>	3	<b>15,660</b>	17,678
Interest payable and similar charges		<b>(452)</b>	(703)
<b>Profit on ordinary activities before taxation</b>		<b>15,208</b>	16,975
Taxation on profit on ordinary activities	5	<b>(3,417)</b>	(3,821)
<b>Profit for the financial year</b>		<b>11,791</b>	13,154

The notes on pages 6 to 8 form part of these financial statements

# P. G. FLOORING LIMITED

## Balance sheet at 31 March 2010


	<i>Notes</i>	<b><u>2010</u></b> £	<b><u>2009</u></b> £
<b>Fixed assets</b>			
Intangible assets	6	<b>4,675</b>	5,425
Tangible assets	7	<b>2,953</b>	3,937
		<b>7,628</b>	9,362
<b>Current assets</b>			
Debtors	8	<b>6,941</b>	11,272
Cash at bank and in hand		-	5,795
		<b>6,941</b>	17,067
<b>Creditors: amounts falling due within one year</b>	9	<b>(14,058)</b>	(13,709)
<b>Net current (liabilities)/2009 assets</b>		<b>(7,117)</b>	3,358
<b>Total assets less current liabilities</b>		<b>511</b>	12,720
<b>Capital and reserves</b>			
Called up share capital	10	<b>100</b>	100
Profit and loss account	11	<b>411</b>	12,620
<b>Shareholders' funds</b>		<b>511</b>	12,720

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 30/7/10 and signed on its behalf



P D Godwin - Director

Company Registration No: 5620841

The notes on pages 6 to 8 form part of these financial statements

**Notes to the financial statements for the year ended 31 March 2010**

	<u>2010</u> £	<u>2009</u> £
United Kingdom corporation tax at 21%	3,417	3,821

# P. G. FLOORING LIMITED

## Notes to the financial statements for the year ended 31 March 2010 (continued)

### 6 Intangible fixed assets

	<u>Goodwill</u>	<u>Formation</u> <u>Cost</u>	<u>Total</u>
	£	£	£
<b>Cost:</b>			
At 1 April 2009	7,500	175	7,675
At 31 March 2010	<u>7,500</u>	<u>175</u>	<u>7,675</u>
<b>Amortisation:</b>			
At 1 April 2009	2,250	-	2,250
Provision for the year	750	-	750
At 31 March 2010	<u>3,000</u>	<u>-</u>	<u>3,000</u>
<b>Net book value:</b>			
At 31 March 2010	<u>4,500</u>	<u>175</u>	<u>4,675</u>
At 31 March 2009	<u>5,250</u>	<u>175</u>	<u>5,425</u>

### 7 Tangible fixed assets

	<u>Motor</u> <u>vehicles</u>	
	£	£
<b>Cost:</b>		
At 1 April 2009	10,500	10,500
<b>Depreciation:</b>		
At 1 April 2009	6,563	6,563
Provision for the year	984	984
At 31 March 2010	<u>7,547</u>	<u>7,547</u>
<b>Net book value:</b>		
At 31 March 2010	<u>2,953</u>	<u>2,953</u>
At 31 March 2009	<u>3,937</u>	<u>3,937</u>

### 8 Debtors

	<u>2010</u> £	<u>2009</u> £
Trade debtors	<u>6,941</u>	<u>11,272</u>

### 9 Creditors: amounts falling due within one year

	<u>2010</u> £	<u>2009</u> £
Bank loans and overdrafts	554	1,766
Trade creditors	-	4,624
Other creditors	8,223	2,024
Corporation tax	3,417	3,821
Other tax and social security	1,864	1,474
	<u>14,058</u>	<u>13,709</u>

# **P. G. FLOORING LIMITED**

## **Notes to the financial statements for the year ended 31 March 2010 (continued)**

### **10 Called-up share capital**

	<u><b>2010</b></u> <u>£</u>	<u><b>2009</b></u> <u>£</u>
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>

### **11 Reserves**

	<i>Profit and loss account</i> <u>£</u>
At 1 April 2009	12,620
Profit for the year	11,791
Dividends paid (note 12)	<u>(24,000)</u>
At 31 March 2010	<u><b>411</b></u>

### **12 Dividends**

	<u><b>2010</b></u> <u>£</u>	<u><b>2009</b></u> <u>£</u>
<i>On equity shares.</i>		
Final dividend	<u><b>24,000</b></u>	<u><b>7,000</b></u>