

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2014
for
Pacetable Limited

THURSDAY



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COMPANIES HOUSE

Pacetable Limited
Company Information
for the Year Ended 31 January 2014

DIRECTORS: M R Leinweber
D A Leinweber

SECRETARY: N C Leinweber

REGISTERED OFFICE: Classic Buildings
Euston Road
Morecambe
Lancashire
LA4 5LE

REGISTERED NUMBER: 03221840 (England and Wales)

ACCOUNTANTS: DonnellyBentley Limited
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
Lancashire
BL1 4BY

BANKERS: Bank of Scotland plc

Abbreviated Balance Sheet
31 January 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	3,735	5,987
CURRENT ASSETS			
Stocks		90,519	95,089
Debtors		151,475	84,651
Prepayments and accrued income		3,233	3,100
Cash in hand		825	825
		<u>246,052</u>	<u>183,665</u>
CREDITORS			
Amounts falling due within one year		<u>241,966</u>	<u>182,060</u>
NET CURRENT ASSETS		<u>4,086</u>	<u>1,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>7,821</u></u>	<u><u>7,592</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>6,821</u>	<u>6,592</u>
SHAREHOLDERS' FUNDS		<u><u>7,821</u></u>	<u><u>7,592</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

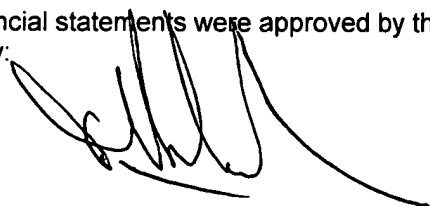
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 October 2014 and were signed on its behalf by:



D A Leinweber - Director

The notes form part of these abbreviated accounts

Pacetable Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences, that have originated but not reversed at the balance sheet date, that will result in an obligation to pay more (or less) tax at a future date.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax is measured on an undiscounted basis at tax rates that are expected to apply when the timing differences reverse.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	23,894
Disposals	(4,915)
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At 31 January 2014	18,979
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DEPRECIATION	
At 1 February 2013	17,907
Charge for year	1,181
Eliminated on disposal	(3,844)
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At 31 January 2014	15,244
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NET BOOK VALUE	
At 31 January 2014	3,735
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At 31 January 2013	5,987
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Pacetable Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2014 and 31 January 2013:

	2014 £	2013 £
M R Leinweber		
Balance outstanding at start of year	1,500	-
Amounts advanced	-	1,500
Amounts repaid	(1,500)	-
Balance outstanding at end of year	<u>-</u>	<u>1,500</u>

5. CONTROLLING INTEREST

David Leinweber, a director, together with members of his close family, controls the company by virtue of a 100% holding of the issued ordinary share capital.