

Registration number 03257817

PD Electrical (Sussex) Ltd

Unaudited Abbreviated Accounts
for the Year Ended 30 September 2010

Finch Lynton Limited
Chartered Accountants
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PD Electrical (Sussex) Ltd

Contents

Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

PD Electrical (Sussex) Ltd (Registration number: 03257817)

Abbreviated Balance Sheet as at 30 September 2010

		2010		2009	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		9,204		12,271
Current assets					
Debtors		2,642		16,641	
Cash at bank and in hand		<u>5,325</u>		<u>10,012</u>	
		7,967		26,653	
Creditors Amounts falling due within one year		<u>(19,920)</u>		<u>(26,769)</u>	
Net current liabilities			<u>(11,953)</u>		<u>(116)</u>
Net (liabilities)/assets			<u>(2,749)</u>		<u>12,155</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss reserve			<u>(2,751)</u>		<u>12,153</u>
Shareholders' (deficit)/funds			<u>(2,749)</u>		<u>12,155</u>

For the year ending 30 September 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the Director on 31/11



P A Dumbrell
Director

The notes on pages 2 to 3 form an integral part of these financial statements

PD Electrical (Sussex) Ltd

Notes to the abbreviated accounts for the Year Ended 30 September 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery etc	25% Reducing balance
Motor vehicles	25% Reducing balance
Computer equipment	25% Reducing balance

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

PD Electrical (Sussex) Ltd

Notes to the abbreviated accounts for the Year Ended 30 September 2010

continued

2 Fixed assets

	Tangible assets
	£
Cost	
As at 1 October 2009	33,068
Additions	5,994
Disposals	<u>(5,995)</u>
As at 30 September 2010	<u>33,067</u>
Depreciation	
As at 1 October 2009	20,797
Eliminated on disposals	<u>(1,499)</u>
Charge for the year	4,565
As at 30 September 2010	<u>23,863</u>
Net book value	
As at 30 September 2010	<u>9,204</u>
As at 30 September 2009	<u>12,271</u>

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
Equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Related parties

Controlling entity

The company is controlled by the director who owns 100% of the called up share capital