

REGISTERED NUMBER: 07161386 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 17 FEBRUARY 2010 TO 31 MARCH 2011
FOR
P L C MUSIC LTD

THURSDAY



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17/11/2011

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COMPANIES HOUSE

P L C MUSIC LTD

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for the Period 17 February 2010 to 31 March 2011

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P L C MUSIC LTD

COMPANY INFORMATION

for the Period 17 February 2010 to 31 March 2011

DIRECTOR: P Lovatt-Cooper

SECRETARY: J Kendell

REGISTERED OFFICE: 2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

REGISTERED NUMBER: 07161386 (England and Wales)

ACCOUNTANTS: McLintocks
Chartered Accountants
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

P L C MUSIC LTD

ABBREVIATED BALANCE SHEET
31 March 2011

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		699
CURRENT ASSETS			
Debtors		2,502	
Cash at bank		769	
		<u>3,271</u>	
CREDITORS			
Amounts falling due within one year		<u>1,787</u>	
NET CURRENT ASSETS			<u>1,484</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,183</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>2,182</u>
SHAREHOLDERS' FUNDS			<u>2,183</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

P L C MUSIC LTD

ABBREVIATED BALANCE SHEET - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 14 November 2011 and were signed by

A handwritten signature in black ink, appearing to read 'P Lovatt-Cooper', is written over a horizontal line.

P Lovatt-Cooper - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 17 February 2010 to 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents commissioned composition payments received, sheet music sales and royalty payments received

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office furniture - 25% on cost

Computer equipment - 25% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	931
At 31 March 2011	931
DEPRECIATION	
Charge for period	232
At 31 March 2011	232
NET BOOK VALUE	
At 31 March 2011	699

P L C MUSIC LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 17 February 2010 to 31 March 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	£
Number	Class		
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period