

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014
FOR
PALMER ASSOCIATES (NORTHWEST) LIMITED

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for the Year Ended 28 February 2014**

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PALMER ASSOCIATES (NORTHWEST) LIMITED

COMPANY INFORMATION
for the Year Ended 28 February 2014

DIRECTOR: D M Palmer

SECRETARY: Mrs L A Palmer

REGISTERED OFFICE: 18 Holly Bank
Glossop
Derbyshire
SK13 8TS

REGISTERED NUMBER: 07525128 (England and Wales)

ACCOUNTANTS: Moss & Williamson Limited
Booth Street Chambers
Booth Street
Ashton-under-Lyne
Lancashire
OL6 7LQ

ABBREVIATED BALANCE SHEET
28 February 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		116		324
CURRENT ASSETS					
Debtors		3,343		-	
Cash at bank		317		11,354	
		<u>3,660</u>		<u>11,354</u>	
CREDITORS					
Amounts falling due within one year		<u>987</u>		<u>7,187</u>	
NET CURRENT ASSETS			<u>2,673</u>		<u>4,167</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,789</u>		<u>4,491</u>
PROVISIONS FOR LIABILITIES			<u>23</u>		<u>65</u>
NET ASSETS			<u><u>2,766</u></u>		<u><u>4,426</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>2,765</u>		<u>4,425</u>
SHAREHOLDERS' FUNDS			<u><u>2,766</u></u>		<u><u>4,426</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 November 2014 and were signed by:

D M Palmer - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 28 February 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2013	
and 28 February 2014	623
DEPRECIATION	
At 1 March 2013	299
Charge for year	208
At 28 February 2014	507
NET BOOK VALUE	
At 28 February 2014	116
At 28 February 2013	324

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.