

Registered Number 03521875

PALS4PETS LIMITED

Abbreviated Accounts

30 June 2007

PALS4PETS LIMITED

Registered Number 03521875

Balance Sheet as at 30 June 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		8,551		10,943
Total fixed assets			8,551		10,943
Current assets					
Debtors		11,356		11,948	
Cash at bank and in hand		36,295		56,752	
Total current assets		47,651		68,700	
Creditors: amounts falling due within one year		(11,054)		(20,231)	
Net current assets			36,597		48,469
Total assets less current liabilities			45,148		59,412
 Total net Assets (liabilities)			45,148		59,412
Capital and reserves					
Called up share capital			100		100
Other reserves			20,862		43,866
Profit and loss account			24,186		15,446
Shareholders funds			45,148		59,412

- a. For the year ending 30 June 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 21 April 2008

And signed on their behalf by:
Monica Loosley, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

115457

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	15.00% Reducing Balance
Motor Vehicle	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 June 2006	18,176
additions	
disposals	
revaluations	
transfers	
At 30 June 2007	<u>18,176</u>
Depreciation	
At 30 June 2006	7,233
Charge for year	2,392
on disposals	
At 30 June 2007	<u>9,625</u>
Net Book Value	
At 30 June 2006	10,943
At 30 June 2007	<u>8,551</u>