

Abbreviated Accounts for the year ended 31st December 2009
for
Pancholi Limited

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COMPANIES HOUSE

Pancholi Limited (Registered number: 4575987)

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for the year ended 31st December 2009**

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Pancholi Limited

**Company Information
for the year ended 31st December 2009**

DIRECTOR: M N Pancholi

SECRETARY: S Pancholi

REGISTERED OFFICE: 11 Loughborough Road
Leicester
Leicestershire
LE4 5LJ

REGISTERED NUMBER: 4575987

ACCOUNTANTS: Pancholi & Associates
Certified Public Accountants
143 Loughborough Road
Leicester
LE4 5LR

Abbreviated Balance Sheet
31st December 2009

		2009	2008
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	2,204	1,830
CURRENT ASSETS			
Stocks		52,105	50,121
Debtors		104,430	100,980
Cash at bank		<u>560,347</u>	<u>453,439</u>
		716,882	604,540
CREDITORS			
Amounts falling due within one year		<u>216,053</u>	<u>184,996</u>
NET CURRENT ASSETS		<u>500,829</u>	<u>419,544</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>503,033</u>	<u>421,374</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>502,033</u>	<u>420,374</u>
SHAREHOLDERS' FUNDS		<u>503,033</u>	<u>421,374</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 13th May 2010 and were signed by



M N Pancholi - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31st December 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net sales of goods and dispensing of medicine excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2009	30,360
Additions	<u>1,375</u>
At 31st December 2009	<u>31,735</u>
DEPRECIATION	
At 1st January 2009	28,530
Charge for year	<u>1,001</u>
At 31st December 2009	<u>29,531</u>
NET BOOK VALUE	
At 31st December 2009	<u>2,204</u>
At 31st December 2008	<u>1,830</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Pancholi Limited

**Report of the Accountants to the Director of
Pancholi Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2009 set out on pages two to four and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

**Pancholi & Associates
Certified Public Accountants
143 Loughborough Road
Leicester
LE4 5LR**

13th May 2010

This page does not form part of the abbreviated accounts
