

**REGISTERED NUMBER: 4575987 (England and Wales)**

**Abbreviated Accounts for the year ended 31st December 2007**

**for**

**Pancholi Limited**

**WEDNESDAY**



**\*ALH8B4DC\***

**A83**

**29/10/2008**

**91**

**COMPANIES HOUSE**

**Pancholi Limited**

**Contents of the Abbreviated Accounts  
for the year ended 31st December 2007**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Report of the Accountants</b>	<b>4</b>

---

---

**Pancholi Limited**

**Company Information**  
**for the year ended 31st December 2007**

---

**DIRECTOR**

M N Pancholi

**SECRETARY:**

S Pancholi

**REGISTERED OFFICE**

11 Loughborough Road  
Leicester  
Leicestershire  
LE4 5LJ

**REGISTERED NUMBER**

4575987 (England and Wales)

**ACCOUNTANTS**

Pancholi & Associates  
Certified Public Accountants  
143 Loughborough Road  
Leicester  
Leicestershire  
LE4 5LR

**Pancholi Limited**

**Abbreviated Balance Sheet  
31st December 2007**

		2007	2006
	Notes	£	£
<b>FIXED ASSETS.</b>			
Tangible assets	2	2,560	1,991
<b>CURRENT ASSETS:</b>			
Stocks		47,185	45,290
Debtors		90,132	79,646
Cash at bank and in hand		371,461	236,643
		<u>508,778</u>	<u>361,579</u>
<b>CREDITORS</b> Amounts falling due within one year		<u>187,526</u>	<u>165,234</u>
<b>NET CURRENT ASSETS</b>		<u>321,252</u>	<u>196,345</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£323,812</u>	<u>£198,336</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		322,812	197,336
<b>SHAREHOLDERS' FUNDS:</b>		<u>£323,812</u>	<u>£198,336</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007

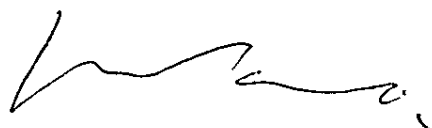
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 27th October 2008 and were signed by



M N Pancholi - Director

The notes form part of these abbreviated accounts

## 1 ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention

### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on cost
Computer equipment	- 50% on cost

### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

### Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

## 2 TANGIBLE FIXED ASSETS

	Total
	£
<b>COST</b>	
At 1st January 2007	28,710
Additions	1,650
	<u>30,360</u>
At 31st December 2007	<u>30,360</u>
<b>DEPRECIATION:</b>	
At 1st January 2007	26,718
Charge for year	1,082
	<u>27,800</u>
At 31st December 2007	<u>27,800</u>
<b>NET BOOK VALUE</b>	
At 31st December 2007	<u>2,560</u>
At 31st December 2006	<u>1,991</u>

## 3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007	2006
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

**Pancholi Limited**

**Report of the Accountants to the Director of  
Pancholi Limited**

---

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2007 set out on pages two to three and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Pancholi & Associates  
Certified Public Accountants  
143 Loughborough Road  
Leicester  
Leicestershire  
LE4 5LR

27th October 2008

This page does not form part of the abbreviated accounts

---