

25 LYNCROFT GARDENS MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2011

COMPANY NUMBER 3076800

CLAYTON STARK & CO.

Chartered Accountants

5th Floor Charles House

108-110 Finchley Road

London NW3 5JJ

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25 LYNCROFT GARDENS MANAGEMENT COMPANY LIMITED

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25 LYNCROFT GARDENS MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors	Ms Kate Summerscale Ms Barsana Gohl
Secretary	Mr Robert Randall
Registered Office	Flat 1 25 Lyncroft Gardens West Hampstead London NW6 1LB
Bankers	National Westminster Bank plc PO Box 6077 16A Westbourne Grove London W2 5WG
Accountants	Clayton Stark & Co Chartered Accountants 5 th Floor, Charles House 108-110 Finchley Road London NW3 5JJ

25 LYNCROFT GARDENS MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

The Directors present their report and financial statements for the year ended 31 December 2011

Principal Activity

The principal activity of the company is to manage its freehold interest in 25 Lyncroft Gardens, West Hampstead, London NW6 1LB

Proposed Dividend

The Articles of Association forbid the payment of any dividends to the company's shareholders. Any surplus arising in the income and expenditure account is carried forward as a maintenance provision to be utilised against future expenditure arising

Directors and their interests

The directors who served during the year and their beneficial interests in the company's issued ordinary share capital were as follows -

		31 December 2011	1 January 2011
Ms Kate Summerscale	Ordinary Shares	4	4
Ms Barsana Gohil	Ordinary Shares	2	2

Small Companies Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by order of the Board



K Summerscale
Director
10 August 2012

Registered Office -
Flat 1, 25 Lyncroft Gardens
West Hampstead
London NW6 1LB

25 LYNCROFT GARDENS MANAGEMENT COMPANY LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2011**

	2011	2010
Income		
Service Charges	1088	2182
Less: Expenditure		
Guttering Replacement	-	1050
Buildings Insurance	607	701
Common parts Electricity	85	58
Bank Charges	48	48
Accountancy	348	325
	<hr/> 1088	<hr/> 2182
Net Profit	<hr/> -	<hr/> -
	<hr/>	<hr/>

There were no acquisitions or discontinued operations during the period

The company had no recognised gains or losses, other than the retained profit for the period stated above

25 LYNCROFT GARDENS MANAGEMENT COMPANY LIMITED
BALANCE SHEET AT 31 DECEMBER 2011

	Notes	2011	2010
Fixed Assets			
Tangible Assets	2	3000	3000
Current Assets			
Balance at Bank		1675	1292
Creditors Amounts falling due within one year	3	1675	1292
		-	-
Net Assets		£3000	£3000

Represented by:-
Share Capital

Authorised, Issued, Called Up and Fully Paid

6 Ordinary Shares of £1 each	6	6
Share Premium Account	2994	2994
	£3000	£3000

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 10 August 2012, and are signed on their behalf by -



Ms K Summerscale

Company Registration Number 3076800

25 LYNCROFT GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Taxation

The company is a non-profit making enterprise and surplus or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

2. Fixed Assets

The single fixed asset of the company is the freehold interest at 25 Lyncroft Gardens, West Hampstead, London NW6 1LB, purchased on 2 October 1995, for £3000

3. Creditors : Amounts falling due within one year

	2011	2010
Accruals and Deferred Income	£1675	£1292
	===	===

25 LYNCROFT GARDENS MANAGEMENT CO. LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF 25 LYNCROFT
GARDENS MANAGEMENT CO. LIMITED**

YEAR ENDED 31 DECEMBER 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



CLAYTON STARK & CO
Chartered Accountants

5th Floor, Charles House
108 – 110 Finchley Road
London NW3 5JJ

10 August 2012