

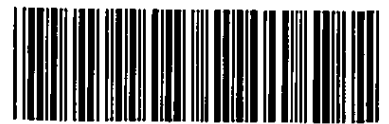
Reg No 3,937,650

Paragon Club Corporation Limited

ABBREVIATED ACCOUNTS

1 March 2011 to 28 February 2012

WEDNESDAY



A18 14/11/2012 #173
COMPANIES HOUSE

Paragon Club Corporation Limited
ABBREVIATED BALANCE SHEET
1 March 2011 to 28 February 2012

	Notes	£	2012 £	£	2011 £
FIXED ASSET INVESTMENT					
Investment	2		2		2
CURRENT ASSETS					
Cash at bank and in hand		102		200	
CREDITORS					
Amounts falling due within one year	3	39,177		39,177	
NET CURRENT (LIABILITIES) ASSETS			-39,075		-38,977
NET LIABILITIES			<u>-39,073</u>		<u>-38,975</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			-39,075		-38,977
			<u>-39,073</u>		<u>-38,975</u>

Exemption from audit

The director confirms

- (a) the company is entitled to exemption under s477 Co Act 2006 from the requirement to have its accounts audited
- (b) no notice has been deposited under s476 by holders of 10% or more of the company's shares
- (c) and acknowledge his responsibilities for -
 - (i) ensuring that the company keeps accounting records which comply with s386 of the Act
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end date above and of its profit or loss for the year in accordance with the requirements of s394-395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company

Reduced disclosure

The directors have taken advantage in the preparation of the financial statements of the special provisions of Part 15 of the Companies Act 2006 relating to small companies

These financial statements are prepared under the Financial Reporting Standard for Smaller Entities

Approved by the Board

Date

12/11/2012

Signed on behalf of the Board

Mr P Kring

(Director)

The attached notes form an integral part of these accounts

Paragon Club Corporation Limited
NOTES TO THE ABBREVIATED ACCOUNTS
1 March 2011 to 28 February 2012

1 ACCOUNTING POLICIES

(a) Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Consolidation

The company is a parent company subject to the small company regime. The company and its subsidiaries comprise a small group. The company has therefore taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

(c) Turnover

Turnover represents the net invoiced sales excluding VAT.

(d) Foreign currencies

Transactions in foreign currencies are translated into £ sterling at the rates of exchange prevailing on the transaction date. Assets and liabilities in foreign currencies are translated into £ sterling at the rates of exchange prevailing at the balance sheet date. Exchange differences are taken into account in arriving at the operating profit.

(e) Research and Development

Expenditure on research and development is written off as incurred.

2 FIXED ASSET INVESTMENTS

	Shares in group undertakings
Cost	
At 1 March 2011	2
Additions during the year	0
Net Book Value 28 February 2012	<u>2</u>
Net Book Value 28 February 2011	<u>2</u>

The Company's investments at the balance sheet date in the share capital of the following

Paragon Golf AG

Country of incorporation Germany

Nature of business Leisure

	% holding	2010 <u>Euro</u>
Class of share		
ordinary	85	
Aggregate capital & reserves		50,800
Accumulated profits		800
Current year profits		300
The are the latest accounts available		

Paragon Club Corporation Limited
NOTES TO THE ABBREVIATED ACCOUNTS
1 March 2011 to 28 February 2012

2 FIXED ASSET INVESTMENTS (contd)

Golfplatz Trages GmbH- Hofgut Trages

Coutry of incorporation Germany

Nature of Business Leisure

	%	
	holding	
Class of share		
ordinary	100	
		2010 <u>Euro</u>
Aggregate capital & reserves		2,804,462
Accumulated losses		1,554,881
Current year losses		206,585

These are the latest accounts available

3 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2012</u>	<u>2011</u>
	£	£
Trade creditors	5,646	5,646
Other creditors	33,531	33,531
	<u>39,177</u>	<u>39,177</u>

4 SHARE CAPITAL

	<u>2012</u>	<u>2011</u>
	£	£
Authorised		
1,000 Ordinary £1 shares	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid		
2 Ordinary £1 shares	<u>2</u>	<u>2</u>

5 CONTROL

The company was under the control of Mr Kring throughout the year
Mr Kring is the managing director and shareholder