

**COMPANY REGISTRATION NUMBER 07982387**

**Park Lane West Ltd**  
**Unaudited Abbreviated Accounts**  
**Period Ended 31st August 2013**

**JAVED & CO**  
Chartered Accountants  
109 Hagley Road  
Birmingham  
B16 8LA

**SATURDAY**



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**Park Lane West Ltd**  
**Abbreviated Accounts**  
**Period Ended 31st August 2013**

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**Park Lane West Ltd**  
**Abbreviated Balance Sheet**  
**31st August 2013**

	Note	£	2013 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets			95,908
<b>Current assets</b>			
Stocks		950	
Debtors		16,623	
Cash at bank and in hand		8,972	
		<u>26,545</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>155,978</u>	
<b>Net current liabilities</b>			(129,433)
<b>Total assets less current liabilities</b>			<u>(33,525)</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>3</b>		10
Profit and loss account			<u>(33,535)</u>
<b>Deficit</b>			<u>(33,525)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

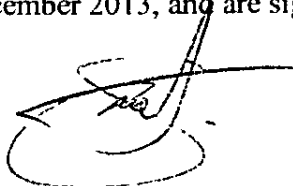
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**Park Lane West Ltd**  
**Abbreviated Balance Sheet** *(continued)*  
**31st August 2013**

These abbreviated accounts were approved by the directors and authorised for issue on 6th December 2013, and are signed on their behalf by

A handwritten signature in black ink, appearing to read 'Sukhvinder Taggar', is written over a faint, circular stamp or seal.

Mr Sukhvinder Taggar  
Director

Company Registration Number 07982387

The notes on pages 3 to 4 form part of these abbreviated accounts.

**Park Lane West Ltd**  
**Notes to the Abbreviated Accounts**  
**Period Ended 31st August 2013**

**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The director expects the company will improve its trading results in the future and therefore has prepared the accounts on a going concern basis

**Turnover**

The turnover shown in the profit and loss account represents amounts derived from ordinary activities and is recognised at the point of sale. The turnover is stated after deduction of trade discounts and net of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	-	over life of lease
Fixtures & Fittings	-	15% Reducing balance
Equipment	-	15% Reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

**Park Lane West Ltd**  
**Notes to the Abbreviated Accounts**  
**Period Ended 31st August 2013**

**1. Accounting policies** *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**2. Fixed assets**

	<b>Tangible Assets £</b>
Cost	
Additions	110,961
<b>At 31st August 2013</b>	<u>110,961</u>
Depreciation	
Charge for period	15,053
<b>At 31st August 2013</b>	<u>15,053</u>
Net book value	
<b>At 31st August 2013</b>	<u>95,908</u>
At 31st August 2012	<u>—</u>

**3. Share capital**

Authorised share capital		<b>2013 £</b>
10 Ordinary shares of £1 each		<u>10</u>
Allotted, called up and fully paid		
	No	£
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>