

2.17B

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company
Applied Heritage Limited

Company number
01633846

In the High Court of Justice, Chancery Division, Bristol District Registry
--

Court case number
321 of 2013

(a) Insert full
name(s) and
address(es) of
administrator(s)

~~I/We~~ (a)
Samuel Jonathan Talby
FRP Advisory LLP
Kings Orchard
1 Queen Street
Bristol
BS2 0HQ

Andrew Martin Sheridan
FRP Advisory LLP
Kings Orchard
1 Queen Street
Bristol
BS2 0HQ

*Delete as
applicable

attach a copy of ~~my~~/our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) 11 July 2013

Signed

Sam J Talby
Joint / Administrator(s)

Dated

11 July 2013

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to researchers of the public record

Anthony Druce
FRP Advisory LLP
Kings Orchard
1 Queen Street
Bristol
BS2 0HQ

DX Number

0117 203 3700
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

SATURDAY



COMPANIES HOUSE



FRP Advisory LLP
Kings Orchard
1 Queen Street
Bristol BS2 0HQ
Tel. +44 (0)117 203 3700
Fax +44 (0)117 203 3701
www.frpadvisory.com

**TO ALL MEMBERS AND ALL KNOWN
CREDITORS**

your ref

our ref: A1302BRI/AO051

date: 11 July 2013

please ask for: Anthony Druce

Dear Sir/Madam

**APPLIED HERITAGE LIMITED
(IN ADMINISTRATION) ("THE COMPANY")**

1. Introduction

1.1 I write, further to my appointment as Joint Administrator of the Company along with my colleague Andrew Sheridan, to inform creditors of the conduct of the administration to date and to set out the Joint Administrators' proposals under Paragraph 49 of Schedule B1 to the Insolvency Act 1986.

1.2 The following information is attached:

- Appendix A Statutory information about the Company and the Administrators together with details from the Company;
- Appendix B Administrators' receipts and payments account to date;
- Appendix C Administrators' proposals;
- Appendix D Schedule of Administrators' time costs to date;
- Appendix E Schedule of pre-appointment Administrators' costs;
- Appendix F Statement of affairs of the Company including a list of creditors names and addresses;

2. Circumstances Giving Rise to the Appointment of the Administrator

Applied Heritage Limited was incorporated on 7 May 1982 as Cuagain Limited. The Company changed its name to Applied Shopfitting Limited on 5 October 1982 and to Applied Heritage Limited on 21 November 2011.

The Company traded as a bespoke joinery business specialising in traditional and contemporary design for refurbishment, fitting out and alteration projects for 30 years.

The Company operated from leasehold premises at Hamlyn House, Mardle Way, Buckfastleigh, Devon TQ11 0NS and a serviced office at 26 Vittoria Street, Jewellery Quarter, Birmingham B1 3PE. In addition, it rented a storage unit at Unit 6E Webbers Way, Webbers Yard Industrial Estate, Dartington, Totnes, Devon.

The founding directors and shareholders sold their shareholdings in the Company to Meda (UK) Limited on 1 August 2011, for a consideration of £352,052; of which £200,000 was paid on completion and the balance of deferred consideration of £152,052 subject to completion accounts and post year-end adjustments. It is our understanding that a total of £122,000 has been paid in respect of the deferred consideration due by Meda (UK) Limited. The sale consideration was partly financed by loans from the Company to Meda (UK) Limited of approximately £187,000.

The existing directors, Mr Andrews and Mr Chappell resigned as directors per Companies House records on completion of the sale on 1 August 2011. Chris Steel and Margaret Steel were appointed directors on 1 August 2011.

Meda (UK) Limited is the 100% shareholder of the Company. Meda (UK) Limited's shareholders are Christopher Steel and Margaret Steel who each hold 50% of the shares.

The Company was purchased as an investment opportunity and as the current directors had no experience of this industry they recruited a Commercial Director in November 2011 to oversee the development of the business and the day to day management of all the contracts undertaken.

The accounts for the year ended 31 July 2012 shows that the Company made a small profit of £3,694 in respect of its first year of trading under new ownership and management.

In April 2013, the Company was increasingly experiencing cash flow difficulties. Following a review of the contracts undertaken, the directors discovered that five large contracts undertaken in the second and third quarters of the 2012/13 were loss making. The Company required additional funding to be able to trade out of its current difficulties.

The directors injected £40,000 in return for shares in the Company in order to ease the business's cash flow difficulties.

A potential investor with contract management experience was found who was prepared to loan the Company £150,000 subject to undertaking a due diligence exercise of the Company's affairs.

FRP Advisory LLP ('FRP') were introduced to the directors by the Company's accountants, Saffrey Champness, to discuss the Company's current financial position. It was agreed with the directors that the business and assets would be marketed for sale to establish whether there were any interested parties as a parallel strategy whilst the potential investor concluded enquiries into the Company's affairs. FRP were formally instructed by the directors of the Company on 7 May 2013.

On 9 May 2013, a Notice of Intention to Appoint Administrators was presented to the High Court of Justice under Paragraph 22 of Schedule B1 to the Insolvency Act 1986 (as amended) by the directors in order to provide a moratorium period whilst a purchaser and/or investor for the business was sought.

The business and assets of the Company were advertised for sale on FRP's national businesses for sale website and on Ashfords Solicitors businesses for sale website. No offers were received. During this period, the potential investor concluded the review of the business and withdrew the offer of funding.

As a result of the investor withdrawing and no offers being received for the business and assets, the directors had no option but to proceed with the appointment of Administrators. The 5 day notice period to the qualifying floating charge holders having elapsed, the directors filed a Notice of Appointment of Administrators at Court on 20 May 2013.

Sam Talby and Andrew Sheridan of FRP Advisory LLP were duly appointed as Joint Administrators of the Company on 20 May 2013.

3. The Conduct of the Administration

3.1 The objective(s) of the administration are:-

- A. To rescue the Company as a going concern, failing which
- B. To achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration), failing which
- C. To realise property in order to make a distribution to one or more secured or preferential creditors.

Objective A was not possible as the Company could not be rescued as a going concern due to its level of creditors. Objective B was not possible as the expected level of realisations would be insufficient to make a distribution to all classes of creditors and therefore would not achieve a better result for the Company's creditors as a whole. We therefore have pursued objective C, as the sale of the Company assets will result in a distribution to the secured creditor and preferential creditors.

3.2 Details of the Joint Administrators' actions to date

Following our appointment on 20 May 2013, we took control of the Company's affairs. The Company had ceased trading prior to our appointment.

The Company's 23 employees were made redundant on 20 May 2013 following our appointment.

We instructed independent agents and valuers, Edward Symmons ("ES"), to secure, value and market the Company's assets for sale. ES are conducting an online auction sale of the assets which is currently in progress and due to close on 18 July 2013 with collection to be completed before the end of July 2013. We will provide an update to creditors in our next report with regards to asset realisations.

We instructed independent quantity surveyors, Naismiths LLP ("Naismiths"), to act as our agents in the recovery of the Company's contractual debtors. Due to the nature of the Company's business, the debtors at appointment were made up of a number of large, contractual projects. We will provide an update to creditors in our next report with regards to debtor realisations.

3.3 Contractual Debtors and Retentions

As referred to above in Section 3.2, Naismiths have been instructed to advise us with regards to the recovery of the Company's contractual debts which consist of completed contracts and contracts in progress. As at the date of administration, the Company's books and records show that the following amounts are outstanding:

	£
Trade Debtors	76,070
Accrued Income	135,000
Work In Progress	233,332
Retention	72,905
	<u>517,307</u>

Naismiths are currently liaising with the various contract administrators with regards to the contracts and the outstanding debts due. Naismiths have estimated that the outstanding debts will realise a range from £67,000 to £19,000 based on a best and worst case basis, before costs, excluding realisations to date.

To date, £13,376 has been received in respect of one of the completed contracts.

In addition, we have realised £5,000 plus VAT in respect of work in progress in regards to a contract that the Company was unable to complete due to it ceasing to trade on the recommendation of Naismiths.

3.4 Cash at bank

On appointment, a balance of £7,680 was transferred from FRP's client account which was used during the moratorium period to receive a debtor receipt and pay expenses as a result of the Company's overdrawn bank account having been frozen.

3.5 Directors' current account

At the date of appointment, the balance of the directors' current account was £2,682. This balance was repaid in full by the directors on 19 June 2013.

3.6 Receipts and Payments Account

A copy of the Joint Administrators' receipts and payment account to date is attached as Appendix B.

4. Administrators' Proposals

- 4.1 The Administrators' proposals in accordance with Paragraph 49 of Schedule B1 to the Insolvency Act 1986 to achieve the remaining purposes of the administration, as detailed above, are attached at Appendix C.

5. Creditors' Meeting

- 5.1 Based on information currently available, the Joint Administrators think that the Company has insufficient property to enable a distribution to be made to unsecured creditors, except from the prescribed part. They are therefore not required to call a creditors' meeting pursuant to Paragraph 51 of Schedule B1 of the Insolvency Act 1986. The Administrators must however summon a meeting if requested to do so by creditors whose debts amount to at least 10% of the total debts of the Company. The request must be in the prescribed form (form 2.21B) and be made within 8 business days of the date of this report, in accordance with Rule 2.37(1) of The Insolvency Rules 1986 (as amended).
- 5.2 In accordance with Rule 2.33(5) of The Insolvency Rules 1986 (as amended), where the Administrators have not called a creditors' meeting, the proposals set out below will be deemed to have been approved by the creditors unless at least 10% by value of the creditors requisition a meeting of creditors within 8 business days of the date of this report.

6. Administrators' Remuneration

- 6.1 The Administrators' remuneration after the date of appointment will be drawn from the Company assets and it is proposed that it will be charged on a time cost basis. We would advise that should the company subsequently be placed into liquidation and the administrators appointed as liquidators, the basis agreed for the drawing of the administrators' remuneration will also be that utilised in determining the liquidators' remuneration, without further recourse to creditors in accordance with Rule 4.127(5A). The Administrators' remuneration is based on computerised records of all time spent on the administration of the estate. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and the experience required. Time is charged to the case in maximum chargeable units of 6 minutes. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory LLP charge out rates are included at Appendix D.
- 6.2 The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate. It is proposed mileage is recharged and drawn at the HMRC approved mileage rate prevailing at the time the mileage was incurred.
- 6.3 Creditors have a right to request further information from the Administrator under Rule 2.48A of the Insolvency Rules 1986 and further have a right to challenge the Administrators' remuneration and other expenses under Rule 2.109 of the Insolvency Rules 1986 following receipt of a progress report. Further details of these rights can be found in the Creditors' Guide to Fees which you can access by using the following link www.frpadvisor.com/fees-guide.html and select the one for administrations. Alternatively a hard copy of the relevant guide will be sent to you on request.
- 6.4 Details of the time charged to this case to date, analysed between the different types of work undertaken, are enclosed at Appendix D. The basis of the Administrators' remuneration has not yet been approved by creditors, and the Administrators have accordingly not drawn any remuneration in this case.
- 6.5 As the Joint Administrators have made a statement under Paragraph 52(1)(b) of the Insolvency Act 1986 (as amended), in that the Company has insufficient property to enable a distribution to be made to the unsecured creditors other than by virtue of Section 176A(2)(a), a fee resolution will be sought from the secured creditors and the preferential creditors in this matter as required under Rule 2.107(2) of the Act.

7. Pre-Administration Costs Charged or Incurred by the Administrators

- 7.1 The Company resolved to pay FRP Advisory LLP the sum of £8,000 plus VAT for assisting with the placing of the Company into administration. This was paid before administration by the Company.
- 7.2 Attached at Appendix E is a statement of pre-administration costs charged or incurred by the Administrators. Included in the statement of pre-administration costs are unpaid pre-administration costs of £2,301.70 which had not been paid when the Company entered administration.

8. The Directors' Statement of Affairs

- 8.1 Shortly after the appointment, the directors of the Company were asked to submit a statement of affairs under paragraph 47 of Schedule B of the Insolvency Act 1986. A copy of this statement of affairs is attached as Appendix F to this report.
- 8.2 No order has been sought limiting the disclosure of the statement of affairs with other information under R2.33(2)(g) and R2.33A.

9. Prescribed Part

- 9.1 The Administrators have considered the possibility of a prescribed part for unsecured creditors under S176A of the Insolvency Act 1986.
- 9.2 Whilst there are creditors secured by fixed and qualifying floating charges over the assets and undertakings of the Company, those creditors will receive no recovery under their floating charges. There is therefore no requirement to estimate the amount of the Prescribed Part of the assets under Section 176A of the Insolvency Act 1986 (as amended).

10. Outcome for Secured Creditors

10.1 HSBC Bank plc ("the Bank")

- 10.1.1 The Bank holds a debenture containing fixed and floating charges over the assets of the Company that was created on 25 August 2011 and registered on 27 August 2011.
- 10.1.2 At the date of appointment, the Bank was owed £43,713 relating to the overdraft facility provided to the Company.
- 10.1.3 We do not anticipate that there will be sufficient funds available to make a distribution to the Bank in this matter.

10.2 The Trustees of the Meda UK Pension Scheme ("The Pension Scheme")

- 10.2.1 The Pension Scheme holds a debenture containing fixed and floating charges over the assets of the Company that was created on 1 August 2011 and registered on 3 August 2011.
- 10.1.2 At the date of appointment, the Pension Scheme was owed £105,000.
- 10.1.3 We do not anticipate that there will be sufficient funds available to make a distribution to the Pension Scheme in this matter.

11. Outcome for Preferential Creditors

- 11.1 The statement of affairs estimates the preferential creditor claims to be £33,500; which consists of employees' arrears of pay, holiday pay and outstanding pension contributions.
- 11.2 It is anticipated that there will be a dividend payable to preferential creditors. The quantum and timing of such a dividend is unknown at present and will be subject to asset realisations.

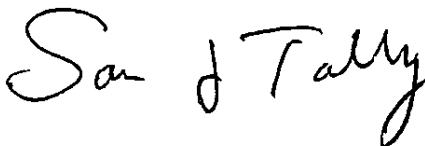
12. Outcome for Unsecured Creditors

- 12.1 The statement of affairs indicates that assets will be available for distribution to the unsecured creditors by way of the prescribed part.
- 12.2 The statement of affairs does not take into account the costs of realisation and the Administration process. *After accounting for these costs, there will be insufficient funds by which to make a distribution to the unsecured creditors.*

13. Directors' Conduct

- 13.1 Finally, as part of the Joint Administrators' statutory duties, we have to report on the conduct of the directors under the Company Directors Disqualification Act 1986. Should you have any information concerning matters to which reference should be made in that report, then I should be grateful if you would write to me formally setting out any facts which you believe should be considered for inclusion.

Yours faithfully
For and on behalf of
Applied Heritage Limited

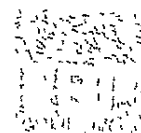


Sam Talby
Joint Administrator

Licensed in the United Kingdom by the Institute of Chartered Accountants in England & Wales

The Joint Administrators act as agents of the Company and without personal liability.

The affairs, business and property of the Company are being managed by Samuel Jonathan Talby and Andrew Martin Sheridan who were appointed Joint Administrators on 20 May 2013.



Appendix A

APPLIED HERITAGE LIMITED

STATUTORY INFORMATION

ADMINISTRATION DETAILS:

Date of notice of intention to appoint Administrators presented to Court: 9 May 2013

Consent to the notice to appoint an Administrator provided by the qualifying charge holder as follows: 17 May 2013

Holder of Qualifying Floating Charge	Date of consent
HSBC Bank plc	17 May 2013
The Trustees of the Meda UK Pension Scheme	-

Names of Joint Administrators: Samuel Jonathan Talby and Andrew Martin Sheridan

Address of Joint Administrators: FRP Advisory LLP, Kings Orchard, 1 Queen Street, Bristol BS2 0HQ

The appointment of the Joint Administrators included a declaration that they are acting jointly or severally as Administrators of the Company.

Date of appointment of Administrators: 20 May 2013

Court in which administration proceedings were brought: High Court of Justice, Chancery Division, Bristol District Registry

Court reference number: 321 of 2013

Application for administration order made by: Christopher Steel

The EC Regulation on Insolvency Proceedings will apply in this matter and accordingly the Administration will constitute main proceedings

Appendix A (cont.)**APPLIED HERITAGE LIMITED****STATUTORY INFORMATION****COMPANY DETAILS:**

Other trading names:	To 21/11/2011 - Applied Shopfitting Ltd To 05/10/1982 - Cuagain Ltd
Date of incorporation:	7 May 1982
Company number:	01633846
Registered office:	c/o FRP Advisory LLP, Kings Orchard, 1 Queen Street, Bristol BS2 0HQ
Previous registered office:	Hamlyn House, Mardle Way, Buckfastleigh, Devon TQ11 0NS
Business address:	Hamlyn House, Mardle Way, Buckfastleigh Devon TQ11 0NS
Directors:	Christopher Steel Margaret Steel
Company secretary:	None

The directors and Company secretary have the following shareholdings in the Company:-

Name	Shares	Type	Percentage shareholding
Christopher Steel	20,000	Ordinary A	49.88%
Margaret Steel	20,000	Ordinary A	49.88%

Extracts from the financial statements available are summarised below:-

Period Ended	Turnover	Gross Profit	Net Profit/ (Loss)	Dividend paid	P & L a/c c/fwd
	£'000	£'000	£'000	£'000	£'000
31/07/2012	1,656	432	3	32	111
31/07/2011	919	174	(50)	30	139

Appendix B

ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT TO DATE

Statement of Affairs		20 May 2013 to 11 July 2013	
£		£	£
	ASSETS SUBJECT TO FLOATING CHARGE		
13,376	Debtors	13,376	
7,680	Cash at Bank	7,680	
5,000	Work In Progress	5,000	
2,682	Directors' Current Account	2,682	
15,000	Plant & Machinery	-	
1,000	Furniture & Equipment	-	
4,000	Motor Vehicles	-	
600	Stock	-	
2,000	Retentions	-	
17,000	Accrued Income	-	
<u>68,338</u>			28,738
	LESS: PAYMENTS		
	Rent & Service Charges	(3,449)	
	Agents' Fees - Debtors	(3,000)	
	Wages	(1,643)	
	Statutory Advertising	(85)	
	Mail Redirection	(60)	
			(8,237)
	Balance Held		<u><u>20,501</u></u>
	Made up as follows:		
	Floating Account		20,194
	VAT recoverable		307
			<u><u>20,501</u></u>

THE INSOLVENCY ACT 1986

**STATEMENT OF THE PROPOSALS OF THE JOINT ADMINISTRATORS
OF APPLIED HERITAGE LIMITED (IN ADMINISTRATION)**

**PURSUANT TO PARAGRAPH 49(1) OF SCHEDULE B1 TO THE INSOLVENCY ACT 1986 (The Act)
AND RULE 2.33 OF THE INSOLVENCY RULES 1986 (The Rules)**

1. The Joint Administrators think that objective (a) of the administration, as detailed in Paragraph 3(1) of Schedule B1 to the Insolvency Act 1986, will not be achieved as the Company could not be rescued as a going concern due to its level of creditors. The Joint Administrators also think that objective (b) will not be achieved, a better result for the Company's creditors as a whole than would be likely if the Company had been wound-up (without first being in administration) as the expected level of realisations would be insufficient to make a distribution to all classes of creditors and therefore would not achieve a better result for the Company's creditors as a whole.

As such, it is envisaged that objective (c) will be achieved, as the sale of the Company assets will result in a distribution to the secured and preferential creditors.

2. The Joint Administrators make the following proposals for achieving the objective set out above:
 - a) They continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration. In particular that they:
 - i. Dispose of the Company's ownership of such assets at such time(s) on such terms as they consider expedient.
 - ii. Investigate and, if appropriate, pursue any claims that the Company may have against any person, firms or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company which supplies or has supplied goods or services to the Company.
 - iii. In addition, they do all such things and generally exercise all their powers as Administrators as they in their discretion consider desirable or expedient in order to achieve the purpose of the administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals.
 - b) The administration shall continue (subject to the statutory provisions relating to automatic termination) until the realisable assets of the Company have been realised and all liabilities incurred during the administration have been discharged or until such a time as deemed appropriate by the Administrators. At this stage the Company shall be dissolved or placed into liquidation as outlined below.
 - c) The administration may be extended by six months prior to the one year anniversary pursuant to paragraph 76 of Schedule B1 to the Act. An extension may be required to assist with the realisation of the contractual debts
 - d) If they think the Company has no property which might permit a distribution to its unsecured creditors, or if they also consider that an exit from the administration into liquidation is not appropriate they will send a notice to the Registrar of Companies in

accordance with Paragraph 84 of Schedule B1 to the Insolvency Act 1986 and three months after the filing of the notice the Company will be deemed to be dissolved

- e) If they are of the view that it is appropriate for the Company to move from administration into liquidation, whether compulsory or voluntary, the Joint Administrators be authorised to take steps to place the Company into whichever liquidation process they, at their discretion, deem appropriate. Pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986, should the creditors not nominate a Liquidator; the proposed Liquidators are to be Samuel Jonathan Talby and Andrew Martin Sheridan. Any act to be done by the Joint Liquidators may be done by all or any one of them. Pursuant to Para 83(7)(a) and Rule 2.117A(2)(b) of the Insolvency Rules 1986, creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved.

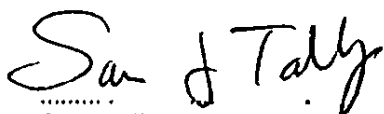
As the Joint Administrators consider that the Company has insufficient property to enable a distribution to be made to the unsecured creditors, the following sections of the Administrators' proposals, (f, g, h and i) will require the consent of each secured creditor and the majority of voting preferential creditors (as appropriate):

- f) The Joint Administrators' fees plus VAT should be approved on a time cost basis charged at the charge out rates prevailing at the time the work is undertaken; to be drawn when the Joint Administrators' see fit. A schedule of current charge out rates are set out in Appendix D.
- g) Mileage can be recharged and drawn at the HMRC approved mileage rate prevailing at the time the mileage was incurred.
- h) The Joint Administrators' discharge from liability shall take effect in accordance with Paragraph 98 of Schedule B1 to the Act 30 days following either the Company entering into liquidation or filing the notice of moving from administration to dissolution.

The following resolution is subject to approval under the Insolvency Rules 1986 Rule 2.67A and is not part of the proposals subject to approval under Paragraph 53 of the Insolvency Act 1986

- i) That the unpaid pre-administration costs as set out in Appendix E are approved and that the Joint Administrators be authorised to draw such sums from any funds in hand as an expense of the administration to be drawn when the Joint Administrators see fit.

Dated this 11 July 2013



Sam Talby

Joint Administrator

Insolvency Practitioner Licensed in the United Kingdom by the Institute of Chartered Accountants in England & Wales

The Joint Administrators act as agents of the Company and without personal liability.

The affairs, business and property of the Company are being managed by Samuel Jonathan Talby and Andrew Martin Sheridan who were appointed Joint Administrators on 20 May 2013.

Appendix D

SCHEDULE OF ADMINISTRATORS' TIME COSTS TO DATE

	Partner	Manager	Other Professional	Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	3.25	10.10	28.45	3.35	45.15	9,063.50	200.74
Appointment Formalities	2.25	2.20	8.60	1.00	14.05	2,994.50	213.13
Case Management		0.50	1.00		1.50	357.50	238.33
Receipts & Payments		0.70	6.85	1.35	8.90	1,262.50	141.85
Post Appointment - General			9.10	1.00	10.10	1,463.00	144.85
Post Appointment - Taxation			0.40		0.40	42.00	105.00
Statutory Compliance	0.50	2.00	0.40		2.90	910.00	313.79
Insurance		0.20	0.40		0.60	143.00	238.33
Strategy			1.70		1.70	273.50	160.88
Statement of Affairs	0.50	4.50			5.00	1,617.50	323.50
Investigations	0.90	4.00	0.70		5.60	1,703.00	304.11
Legal Matters	1.25	1.20			2.45	878.00	358.37
Asset Realisations	2.80	5.30	5.80	0.00	13.90	3,750.00	269.78
Chattel Assets	2.80	3.50	4.10		10.40	2,900.00	278.85
Debtors		1.80	1.70		3.50	850.00	242.86
Creditors	1.75	15.85	46.20	10.25	74.05	13,370.25	180.56
Secured Creditors		1.50	0.20		1.70	512.50	301.47
Preferential Creditors/Employee Matters	1.00	5.95	13.65	7.25	27.85	5,409.00	194.22
Unsecured Creditors		6.60	26.65	3.00	36.25	5,726.75	157.98
ROT/Lease Creditors		0.10	4.70		4.80	715.00	148.96
Landlords - Surrender/Licence	0.75	1.70	1.00		3.45	1,007.00	291.88
Total Hours	9.95	36.45	81.15	13.60	141.15	28,764.75	203.79

Disbursements for the period 20 May 2013 to date

	Value £
Mileage	313.60
Parking	3.70
Postage	60.00
Wages	143.00
Grand Total	520.30

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

APPENDIX E

APPLIED HERITAGE LIMITED STATEMENT OF PRE-ADMINISTRATION COSTS

	Note	Fees Charged	Expenses Incurred	Total
		£	£	£
Pre-administration costs – FRP Advisory LLP	1	15,441.00	203.70	15,644.70
Pre-administration costs – Michelmores LLP	2	2,054.00	44.00	2,098.00
Amounts paid	3	(8,000.00)	(-)	(8,000.00)
Amounts written off		(7,441.00)	(-)	(7,441.00)
Pre administration costs for which approval is being sought (see Statement of Proposals)	4	<u>2,054.00</u>	<u>247.70</u>	<u>2,301.70</u>

Notes

1. The above fees include time spent liaising with the directors of the Company and solicitors to gain an understanding of the Company prior to the appointment. Time was also spent liaising with the solicitors in order to facilitate the appointment of the Joint Administrators. The expenses incurred relate to travel expenses and company search fees.
2. Pre-administration costs incurred by Michelmores LLP incurred in assisting with pre-appointment matters and providing general advice relating to the appointment of the Joint Administrators. Expenses relate to court fees and company searches.
3. The Company paid £8,000 to FRP Advisory LLP, pre-appointment, in relation to the matters dealt with at Note 1 above.
4. The payment of the unpaid pre-administration costs set out above is subject to approval in accordance with the Insolvency Rules 1986, Rule 2.67A and is not part of the proposals subject to approval under the Insolvency Act 1986, Schedule B1, Paragraph 53.

Rule 2.29

Form 2.14B

Statement of Affairs

Name of Company Applied Heritage Limited	Company Number 01633846
In the High Court of Justice, Chancery Division, Bristol District Registry	Court Case Number 321 of 2013

(a) Insert name and
address of registered
office of the company

Statement as to the affairs of (a)

Applied Heritage Limited
Hamlyn House
Mardle Way
Buckfastleigh
Devon
TQ11 0NS

(b) Insert date On the (b) 20 May 2013, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b), the date that the company entered administration.

Full Name: CATHERINE JOHN SIGGE

Signed: - [Signature]

Dated: 8th JULY 2013

A – Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
IT Equipment	4,122	4,122
Investec Finance	<u>(4,510)</u>	<u>(4,510)</u>
Deficiency c/d	(388)	(388)
Motor Vehicle – Vauxhall Insignia	9,801	8,700
Alphera Finance Co Ltd	<u>(11,055)</u>	<u>(11,055)</u>
Deficiency c/d	(1,254)	(2,355)
Motor Vehicle – VW Passatt	14,215	13,000
Volkswagen Finance	<u>(18,830)</u>	<u>(18,830)</u>
Deficiency c/d	(4,615)	(5,830)
Assets subject to floating charge:		
Plant & Machinery	722	15,000
Furniture & Equipment	42,612	1,000
Motor Vehicles	2	4,000
Stock	7,594	600
Work In Progress	233,332	5,000
Book Debts	76,070	13,376
Retentions control account	72,905	2,000
Cash In Bank	7,680	7,680
Accrued Income	135,000	17,000
Prepayments	9,590	NII
Sundry Debtors	6,132	NII
Staff loan	4,013	NII
Directors' current account	2,682	2,682
Amounts due from Meda (UK) Ltd	96,275	NII
Uncharged assets:		
Estimated total assets available for preferential creditors	694,609	68,338

Signature 

Date 8/7/15

A1 – Summary of Liabilities

		Estimated to Realise £
	£	68,338
Liabilities		
Preferential creditors:-		
Employees – arrears of wages and holiday pay	30,000	
Employees – pension contributions	3,500	
		(33,500)
Estimated deficiency/surplus as regards preferential creditors	£	34,838
Estimated prescribed part of net property where applicable (to carry forward)	£	9,968
		(9,968)
Estimated total assets available for floating charge holders	£	24,870
Debts secured by floating charges		
HSBC Bank plc	43,713	
The Trustees of Meda UK Pension Scheme	105,000	
		(148,713)
Estimated deficiency/surplus of assets after floating charges	£	(123,843)
Estimated prescribed part of net property where applicable (brought down)	£	9,968
		9,968
Total assets available to unsecured creditors	£	9,968
Unsecured non-preferential claims		
Deficiency b/d	8,573	
Unsecured creditors	1,151,768	
HMRC – CIS Liability	47,819	
HMRC – PAYE/NIC Liability	40,165	
HMRC – VAT	(34,814)	
Employees – Pay In lieu of Notice claims	35,000	
Employees – Redundancy Pay	38,780	
		(1,287,291)
		(1,277,323)
Estimated deficiency after floating charge where applicable (brought down)	123,843	
		(123,843)
Estimated deficiency/surplus as regards creditors	£	(1,401,166)
Issued and called up capital		
Ordinary Shareholders – A shares	40,100	
Ordinary Shareholders – B shares	100	
		(40,200)
Estimated total deficiency/surplus as regards members	£	(1,441,366)

Signature 

Date 8/7/13

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FRP Advisory LLP
Applied Heritage Limited
B - Company Creditors

Key	Name	Address	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
C200	24-7 Diamond Drilling & Sawing Services	Unit 20 Danehath Business Park, Westworth Road, Heathfield, Newton Abbot, Devon TQ12 6TL	1,789.88			
C300	3W Limited	38 Rowley Hall Drive, Stafford Park 7, ST17 9FF	1,329.30			
CA00	Abacus Chartered Accountants	26 Victoria Street, Birmingham, B1 3PE	768.00			
CA01	ABC Blinds (South West) Ltd	120 High Street, Staple Hill, Bristol, BS16 5HH	654.00			
CA02	ACE General Engineering (Cornwall) Ltd	Quarry Park Road, Newquay, Cornwall, TR7 2NY	10,879.42			
CA03	AJP Partnership	Tricourt, Beach Avenue, Clevedon, North Somerset, BS21 7XU	0.01			
CA04	AJT Interiors Ltd	158 Coles Lane, Sutton Coldfield, B72 1NS	2,983.73			
CA05	Alan Farr Ltd	23 Electric Avenue, Wotton, Birmingham, B6 7ED	324.00			
CA06	Algood plc	c/o P&A Partnership, 93 Queen Street, Sheffield, S1 1WF	5,763.85			
CA07	Ansall & Porosa Signmakers Ltd	18 Berachah Road, Elacombe, Torquay, Devon, TQ1 3AX	110.40			
CA08	AP Chant	Unit 1 Homewood Way, Gore Cross Business Park, Bridport, Dorset, DT6 3FH	268.74			
CA09	Apex Carpenter Contractors	El-May, Chapel Close, Mutton Hill, Connor Downs, Hale, Cornwall, TR27 5ED	111.00			
CA0A	Apex Resources Ltd	The Technology Park, Colindale Lane, London, NW9 6BX	14,644.80			
CA0B	APH Fencing & Groundworks Ltd	22 Brookside Road, Stratford Upon Avon, Warwickshire, CV37 9PH	10,915.35			
CA0C	APM Roofing Ltd	11 Barras Court, Heath Road, Coventry, CV2 4PU	3,380.80			
CA0D	Apollo IT Ltd	Unit 5, Dartmouth Business Park, Collingwood Road, Dartmouth, TQ6 9TY	835.20			
CA0E	Artworks Solutions Ltd	Unit 4, Sheene Road, Bodminster, Bristol, BS3 4EG	0.01			
CA0F	Asca Developments plc	Pearson Road, Central Park, Telford, Shropshire, TF2 9TX	480.00			
CA0G	Axminster Power Tool Centre Ltd	Unit 10, Weycroft Avenue, Axminster, EX13 5PH	11.40			
CA0H	Alphera Financial Services	Customer Services Department, Europa House, Bartley Way, Hook, Hampshire, RG2	11,055.00			
CA0I	A&D SW Supplies	Waterside, Collett Way, Brunel Industrial Estate, Newton Abbot, Devon, TQ12 4PH	1,995.92			
CA0J	Alan Saunders	39 Birk Avenue, Barnsley, South Yorkshire, S70 3AQ	0.01			
CB00	B Rapson	267 Holyhead Road, Coventry, CV5 8DR	2,400.00			
CB01	BE Fuel Cards Ltd	Gibraltar House, Bowditch Road, Off Gibraltar Island Road, Hunstret, Leeds, LS10 1H	365.16			
CB02	Berkeley Bate Ltd	27 - 28 Monmouth Street, Bath, BA1 2AP	678.00			
CB03	Bill Satter Diamond Drilling & Sawing	4 Cannon Road, Heathfield Industrial Estate, Newton Abbot, Devon, TQ12 6SG	420.00			
CB04	Bishops Removals Ltd	16a Maidenway Road, Paignton, Devon, TQ3 2QQ	528.00			
CB05	Blood Sweat & Tears	Unit 804 Eighth Avenue, Central Park, Peaberton Road, Hengrove, Bristol	3,202.50			
CB06	BOSS Stationers (Devon) Ltd	55 - 57 Palace Avenue, Paignton, Devon, TQ3 3EN	1,703.50			

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FRP Advisory LLP
Applied Heritage Limited
B - Company Creditors

Key	Name	Address	Amount of debt £	Details of any security held by creditor	Data security given	Value of security £
CB07	Bradley Environmental Consultants Ltd	20 Stourbridge Road, Halesowen, West Midlands, B63 3US	756.00			
CB08	Brandon Hire	72 - 75 Feeder Road, Bristol, BS2 0TQ	2,691.36			
CB09	British Gas	1600 Parkway Court, Oxford Business Park South, Garsington Road, Oxford, OX4 2J	12.47			
CB0A	British Telecommunications plc	81 Newgate Street, London, EC1A 7AJ	217.38			
CB0B	Buckler Engineering Services Ltd	King Road Avenue, Avonmouth, Bristol, BS11 9HG	11,015.64			
CB0C	Building & Plumbing Supplies Ltd	Tadbrook Park Drive, Leamington Spa, Warwickshire, CV34 6RH	440.66			
CC00	Carpentry Magic	9 Commoner Crescent, East Hunsford, Highbridge, Somerset, TA9 3NY	101.00			
CC01	Central Painting Contractors Ltd	Unit 7, Prospect Road, Burnwood, Staffs, WS7 0AL	1,098.00			
CC02	Chapman Ventilation Ltd	2 Little Mundells, Welwyn Garden City, AL7 1EW	24,592.06			
CC03	Chelston Rewinds	1 Woodland Road, Woodland Trading Estate, Torquay, Devon, TQ2 7AT	3,519.83			
CC04	Chillimech Ltd	97 Madstone Road, Paddock Wood, Kent, TN12 6AE	18,190.63			
CC05	Clifton Scaffolding Ltd	40 Thomas Street, St Agnes, Bristol, BS2 9LL	2,040.00			
CC06	Coastal Joinery Hardware	Global House, Bojea Industrial Estate, Trehowel, St Austel, PL25 5RJ	5,400.16			
CC07	Concorde Copiers (Devon) Ltd	Unit 4, Sheene Road, Merlin Business Park, Exeter Airport, Exeter, EX5 2UL	123.76			
CC08	Concorde Group Recruitment	Chiltem House, City Road, Truro, Cornwall, TR1 2JL	14,696.27			
CC09	Coverspan Ltd	Unit 7, The Laurels Farm, Fenton Warbois, Huntingdon, PE20 23N	1,830.00			
CC0A	Capitol Tile Supplies Limited	P.O. Box 80, Eagle Street, Coventry, CV1 2RJ	0.01			
CC0B	CTB Construction Skills	Levy & Grant Department, Bircham Newton, King's Lynn, Norfolk, PE31 6RH	2,221.50			
CC0C	D Whitehouse Plumbing & Heating Services	21 All Hallows Road, Preston, Paignton, Devon, TQ3 1EB	215.65			
CD00	Darlington Property Ltd	Esate Accounts Office, Darlington Hall, Totnes, Devon, TQ9 6EL	0.01			
CD01	Darwin Clayton (UK) Ltd	20 Mount Ephraim Road, Tunbridge Wells, TN1 1ED	0.01			
CD02	Davey and Gilbert Ltd	Unit 1 Pensans, Rospeath Industrial Estate, Rospeath Lane, Crowlas, Penzance, Cornwall, TR20 8DU	105,720.20			
CD03	Décor (Bristol) Ltd	Ground Floor, The Old Railway Station, Sea Mills Lane, Stoke Bishop, Bristol, BS9 1E	75.00			
CD04	Deconjig Contracks UK Ltd	5 Kellington Lane, Eggborough, DN14 0LB	90,442.70			
CD05	Devon Carpet & Flooring Ltd	H&BC Invoice Finance (UK) Ltd, 21 Farncombe Road, Worthing, BN11 2BW	139.50			
CD06	Devon Hardwoods	Detton, Colston Raleigh, Slomouth, Devon, EC10 0DY	2,498.16			
CD07	DHB Decorators	15 Avon Run Road, Mudeford, Christchurch, Dorset, BH23 4DX	1,290.00			
CD08	Dulux Decorator Centres	Manchester Road, West Timperley, Abingdon, Cheshire, WA14 5PG	1,217.91			
CD09	David Pearce & Son Ltd	Corbyns, Hennepyn Road, Torquay, Devon, TQ2 6QL	63,740.00			

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FRP Advisory LLP
Applied Heritage Limited
B - Company Creditors

Key	Name	Address	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
CD08	Dunlax (Contractors) Ltd	95 Frances Road, Kings Norton, Birmingham, B30 3DU	210.00			
CD0C	Damen Roche Builders Limited	Windmill Gardens, Molas Lane, North Wilborough, Newton Abbot, Devon, TQ12 5YB	1,066.80			
CE00	EE Mobile Broadband	Hadfield Business Park, Hatfield, Hertfordshire, AL10 9BW	0.01			
CE01	EON Energy Solutions Ltd	Westwood Way, Westwood Business Park, Coventry, CV4 8LG	0.01			
CE02	EPS Services & Tooling Ltd	Ford Road, Wivelscombe, Taunton, Somerset, TA4 2RE	278.12			
CE03	ETM Recycling Ltd	41 Ashton Vale Road, Ashton Vale, Bristol, BS3 2HR	0.01			
CF00	F Weame and Sons	Higher Tremenhoe, Wendron, Helston, Cornwall, TR13 0PP	420.00			
CF01	Fast Track Management Services (London)	Unit 4 Century Court, Tolpits Lane, Watford, Hertfordshire, WD18 9RS	27,951.62			
CF02	Feature Ceilings Ltd	41 Autrobus Road, Sutton Coldfield, B73 5BN	4,008.11			
CF03	First Great Western	RSP Rail Travel Account, Alos IT Services Ltd, Technology Drive, Beeston Business Park, Nottingham, NG9 2ND	441.50			
CF04	Fidings Direct Central	Castle Court, Bodmin Road, Coventry, CV2 5DB	760.52			
CF05	Florprotec	Relay Park, Relay Drive, Tamworth, Staffs, B77 5PR	334.80			
CF06	Furniture @ Work Ltd	20 Buchanan Street, Morrison Court, Glasgow, G1 3UB	470.88			
CF07	Future Cleaning Services (Southwest) Ltd	8 Opus Avenue, York Business Park, Nether Poppleton, York, YO26 6BL	1,037.40			
CG00	Graham Cassidy	4 Bradley Street, Bamsley, S Yorkshire, S70 6AQ	370.00			
CG01	G&R Scaffolding Ltd	280 Old Church Road, Little Heath, Coventry, CV6 7LZ	720.00			
CG02	Greenham Trading	Central Accounts, 671 London Road, Isleworth, Middx, TW7 4EX	1.08			
CG03	Gregg Latchams LLP	7 Queen Square, Bristol, BS1 4JE	0.01			
CG04	GL Masdes Limited	Unit 1, Building 53c, Pensnett Trading Estate, Kingswinford, West Midlands, DY6 7X	0.00			
CH00	H M Revenue and Customs	Central Insolvency Sift Team, 3NW Queens Dock, Liverpool, L74 4AA	0.00			
CH01	H M Revenue & Customs	Debt Management & Insolvency, Durrington Bridge House, Barrington Road, Worth West Sussex, BN12 4SE	40,165.00			
CH02	Hays Specialist Recruitment Ltd	Hays House, St Georges Square, New Malden, Surrey, KT3 4JQ	12,767.10			
CH03	HM Revenue & Customs	Construction Industry Scheme, Liverpool, L75 1HL	47,819.00			
CH07	Howdens Joinery Co	Crocker House, Yalberton Industrial, Paldington, Devon, TQ4 7QR	1,030.72			
CH08	HS Jackson & Son (Fencing) Ltd	Stowling Common, Ashford, Kent, TN25 6BN	6,985.99			
CH09	HSBC Bank plc	Newton Abbot Branch, 42 Courtenay Street, Newton Abbot, Devon, TQ12 2EB	43,713.00	Fixed and floating debenture	25/11/2011	43,713.00

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FRP Advisory LLP
Applied Heritage Limited
B - Company Creditors

Key	Name	Address	Amount of debt £	Details of any security held by creditor	Data security given	Value of security £
CI0A	HSS Hire Service Group Ltd	25 Willow Lane, Mitcham, Surrey, CR4 4TS	1,734.12			
CI0B	D S Hawke	45 Parcanowr, Grampound Road, Truro, Cornwall, TR2 4TY	0.00			
CI0C	Health and Safety Executive	PFPO - Fee For Intervention, 6 4 Redgrave Court, Merton Road, Bootle, Merseyside, 7HS	0.00			
CI0D	International Decorative Surfaces	London Road, Chester, Newcastle upon Tyne, Staffordshire, ST5 7PL	495.58			
CI0E	Investec Asset Finance plc	c/o RSM Tenon, Salisbury House, 31 Finsbury Close, London, EC2M 5SQ	4,510.11			
C000	J&S Professional Cleaning Services Ltd	c/o RSM Invoice Finance Limited, Elmwood Avenue, Feltham, Middlesex, TW13 7QD	1,932.00			
C001	Lathams Ltd	Unit 3, Swallow Park, Finway Road, Hemel Hempstead, HP2 7QU	270.00			
C002	JD Electrical & Mechanical Services Ltd	Unit 3, The Great Bridge Centre, Charles Street, West Bromwich, West Midlands, B7	31,975.79			
C003	Jewsons Ltd	PO Box 7357, Glasgow, G51 9AB	12,975.97			
C004	JKC Electrical Ltd	188 Donnington Close, Redditch, B98 8QF	33,094.32			
C005	K Gammon Plumbing & Heating Ltd	5 Mapleborough Road, Shirley, Solihull, West Midlands, B90 1AG	29,011.59			
C006	K One Clothing	23 Tern Gardens, Plymouth, Plymouth, Devon, PL6 7ZH	745.74			
C007	Leuco (Great Britain) Ltd	Unit 23 Twyford Business Centre, London Road, Bishop's Cleeve, Shropshire, WV23 3YT	53.00			
C008	LGM Ltd	Coppice Trading Estate, Stourport Road, Kidderminster, Worcestershire, DY11 7QY	6,182.70			
C009	M&M Scaffolding (Cornwall) Ltd	Milngrey Quarry, London Apprentice, St Austell, Cornwall, PL26 7AP	6,855.94			
C010	Mackenzie Glass & Glazing Ltd	Grace Road West, Marsh Barton, Exeter, Devon, EX2 8QE	6,087.72			
C011	Marstal Ltd	1 Patrick Drive, Shady Lane, Great Barr, Birmingham, B44 9EA	492.00			
C012	Marble Associates	Hannyn House, Martle Way, Buckfastleigh, Devon, TQ11 0NS	260.47			
C013	Marlin Luck Group Ltd	Row Down House, Langage Park, Plymouth, Devon, PL7 5EY	55.20			
C014	Meyer Timber	PO Box 754, Western Docks, Southampton, Hants, SO15 1WY	860.70			
C015	Midland Air Conditioning Ltd	75 Walsall Road, Perry Barr, Birmingham, B42 1TX	87,601.15			
C016	Murch and Baker Heating Ltd	Kings Court, 17 School Road, Hall Green, Birmingham, B28 8JG	5,391.87			
C017	Merda Facilities Management Limited	Unit 2, Vention Cross Barns, Tepley, Tonnes, Devon, TQ9 6DP	159,697.49			
C018	Merda Facilities Management Limited	169 Torrington Avenue, The Hill, Coventry, CV4 9AP	0.01			
C019	Nationwide Services Group Ltd	Nationwide House, 2 Franklin Way, Gosport, Hampshire, PO12 1FR	175.30			
C020	Nine Services Ltd	2 Chalfont House, Quaddish, Boundary Way, Hemel Hempstead, HP2 7SJ	1,369.14			
C021	Nine Telecom	Victory House, Chobham Street, Luton, Bedfordshire, LU1 3BS	396.00			
C022	New World Timber Limited	Unit E, Hill Barton Business Park, Cyst St Mary, Exeter, EX5 1DK	0.01			
C023	O2 Mobile Phones	260 Bath Road, Slough, SL1 4DX	263.02			

Signature

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FRP Advisory LLP
Applied Heritage Limited
B - Company Creditors

Key	Name	Address	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
CO01	Orange	PO Box 57, Sheffield, S98 1DX	0.01			
CO02	Osen Textile Technology Ltd	1 Walpole, Plymouth, PL8 2LY	2,160.00			
CP00	Paul Cocoradio	4 Junction Road, Winton, Bournemouth, Dorset, BH9 1BL	1,750.00			
CP01	Paul Dutton Painting and Decorating	74 Burnhill Lane, Rugley, Staffs, WS15 2HY	750.00			
CP02	Parker Merchandising	John O'Gaunt's Industrial Estate, Leeds Road, Rothwell, Leeds, LS26 0DU	213.02			
CP03	Paul Rudkin Electrical Services	1 Wheathouse Lane Cottage, Thorncombe, Chard, Somerset	539.15			
CP04	PEL Delta	Furness Drive, Poulton Business Park, Poulton le Fyde, Lancashire, FY6 8DS	31,725.60			
CP05	Perimeters	The Cottage, Tolgus Mount, Redruth, Cornwall, TR15 3TA	2,068.80			
CP06	Plymouth Stone Ltd	109 Efford Road, Efford, Plymouth, Devon, PL3 6NG	1,424.58			
CR00	R Bruckner & Sons	Dartmouth Dairy, Unit 1, Nelson Road Industrial Estate, Dartmouth, TQ6 9LA	49.60			
CR01	R&K Sealants	30 Lonslee Gardens, Kingskerswell, Devon, TQ12 5FE	160.00			
CR02	RAD Window Services Ltd	Unit 34, Poplar Industrial Estate, Moor Lane, Birmingham, West Midlands, B6 7AD	6,777.69			
CR03	Reconomy (UK) Ltd	Radford House, Stafford Park 7, Telford, Shropshire, TF3 3BQ	5,796.00			
CR04	Respot Industrial Flooring Contractors	Overley, Telford, Shropshire, TF6 5HD	12,578.35			
CR05	RG Builders	21 Norman Avenue, Nuneaton, Warwickshire	24,461.00			
CR06	RJW Joinery	Unit A, 38 Dawlish Business Park, Exeter Road, Dawlish, Devon, EX7 0NH	750.00			
CR07	Roberts Flooring Contractors	17 South Milton Street, Cattedown, Plymouth, PL4 0QE	34,190.19			
CR08	RGB Recruitment	1 Emperor Way, Exeter Business Park, Exeter, EX1 3QS	0.00			
CR09	RGB Recruitment	Meridian Hall, Main Road, Meriden, CV77YX	8,128.47			
CR0A	River Cottage Stores Limited	Park Farm, Trinity Hill Road, Axminster, Devon, EX13 8TB	22,800.00			
CS00	S&S Decorators	Unit 32B, City Business Park, Somerset Place, Stoke, Plymouth, PL3 4BB	24,157.06			
CS01	Saffery Champness	St Catherine's Court, Berkeley Place, Bristol, BS8 1BQ	0.01			
CS02	Sage (UK) Ltd	North Park, Newcastle upon Tyne, NE13 9AA	60.00			
CS03	Sherwood Electronics Ltd	Solaris House, Dunmere Road, Torquay, Devon, TQ1 1LR	22,598.25			
CS04	SJOK Projects Ltd	8A Legge Lane, Jewellery Quarter, Hockley, Birmingham, B1 3LD	4,435.40			
CS05	SMC Wholesale	1 Budlake Units, Budlake Road, Marsh Barton, Exeter, EX2 8PY	21.62			
CS06	Somerset Carpenters	38 Bath Bridge Business Park, Bath Road, Bridgewater, Somerset, TA6 4SZ	8,316.00			
CS07	Southern Packaging Products UK Ltd	Unit 8, Breakwater Works, Plymouth, Devon, PL9 7HJ	19.36			
CS08	Spraydec Ltd	1A Salisbury Road Arcade, Totton, Southampton, SO40 3SG	10,762.06			
CS09	Spring Payroll Services Ltd t/a Options Resol	12/13 Market Place, Selby, North Yorkshire, YO8 4PB	798.00			

Signature

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FRP Advisory LLP
Applied Heritage Limited
B - Company Creditors

Key	Name	Address	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
CS0A	SR Plumbing	Great Ash Barn, Ash, South Brent, Devon, TQ10 9JG	2,066.80			
CS0B	Steven Poppewell	37 North Road, Saltsall, Cornwall, PL12 6BQ	0.01			
CT00	The Building Safety Group	5 Pinkers Court, Briarlands Office Park, Gloucester Road, Bristol, BS35 3QH	1,123.20			
CT01	The Hemmingsford Building Company	37 Victoria Terrace, Hemmingsford Road, St Ives, Cornwall	3,610.00			
CT02	The Paint Centre	Unit 15, Olympus Business Park, Kingstegington, Newton Abbot, Devon, TQ12 2SN	567.33			
CT03	The Stone Bake Oven Company	Coombe House, Coombe Lane, Sney, Hampshire, SO41 6BP	444.00			
CT04	T&S Roofing	5 Gregory Close, York, YO30 1XG	1,296.00			
CT05	Talk Talk Business	Stanford House, Garrett Field, Birchwood, Warrington, WA3 7BH	0.01			
CT06	Teignbridge District Council	Fortle House, Brunel Road, Newton Abbot, TQ12 4XX	0.01			
CT07	Terry Waters French Polishing	Hurley Hall, Atherton Road, Hurley, Warwickshire, CV9 2HT	0.01			
CT08	Think Recruitment (UK) Ltd	Unit 107, Fort Dunlop, Fort Parkway, Birmingham, B24 9FD	1,056.00			
CT09	Tinbriest Ltd	PO Box 39, Clunior Hill, Oxford, OX2 9PP	1,924.64			
CT0A	Torbay Power Tools & Equipment Ltd	Tormohun House, Barton Hill Road, Barton, Torquay, Devon, TQ2 7JH	15.78			
CT0B	Tomnes & South Hams Tyre Service Ltd	7 Webbers Way, Plymouth Road, Dartington, Totnes, Devon, TQ9 6TY	213.19			
CT0C	Mr Nathan Taylor	11 Dartmoor View, Pillmore, Saltsall, PL12 6WF	0.00			
CT0D	Tranter Fire & Security Systems Ltd	The Red House, High Street, Oadby, Leicestershire, LE2 5DE	1,275.00			
CT0E	The Trustees of Meda UK Pension Scheme	c/o Rowanmoor Group plc Rowanmoor House, 46-50 Castle Street, Salisbury, SP1 3TS	105,000.00	Fixed and floating debenture	01/08/2011	105,000.00
CU00	UK Mail	Express House, 464 Berkshire Avenue, Slough, SL1 4PL	13.07			
CU01	UK Sentry Solutions	44 Thomas Lane Street, Coventry, CV6 7FD	3,729.60			
CU02	Universal Office Solutions	Marsh Road, Lords Meadow Trading Estate, Crediton, Devon, EX17 1BU	189.60			
CV00	Vanniasac Ltd	Unit 13, Abenbury Way, Wretham Industrial Estate, Wretham, LL13 9UZ	6,993.34			
CV01	Venesta Washroom Systems Ltd	Alder Flat Drive, Trentham, Stoke on Trent, Staffordshire, ST4 8HX	2,482.46			
CV02	Viking Shutter Services Ltd	Unit 8, Faraday Close, Padstinson North Industrial Estate, Washington, Tyne & Wear, 8QJ	25,485.00			
CV03	Virdor Waste Management	Youngman Place, Priory Bridge Road, Taunton, Somerset, TA1 1AP	528.47			
CV04	Volkswagen Financial Services	Brunswick Court, Yeomans Drive, Blakelands, Milton Keynes, MK14 5UR	18,829.60			
CW00	Wolseley UK Ltd	c/o The P & A Partnership, 93 Queen Street, Sheffield, S1 1WF	84.83			
CW01	Wood Finishing	Unit A, 38 Dawlish Business Park, Exeter Road, Dawlish, Devon, EX7 0NH	89.00			
CW02	Wurth UK Ltd	1 Centurion Way, Knigh, Kent, DA18 4AE	411.92			
CW03	Wyndham Plastics & Glass Ltd	Units 8 & 9, Horsefair Road, Waterton Industrial Estate, Bridgend, CF31 3YN	3,080.69			
CW04	Waterman	3 Woodland Terrace, Ivybridge, Devon, PL21 9HA	0.00			

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FRP Advisory LLP
Applied Heritage Limited
B - Company Creditors

Key	Name	Address	Amount of debt £	Details of any security held by creditor	Data security given	Value of security £
CX00	XLN Telecom Ltd	PO Box 42177, London, SW8 1UE	27.88			
EA00	Mrs Karen Ann Ayling	9 Station Road, Newton Abbot, Devon, TQ12 2JE	0.00			
EA01	Mr Luke Annlin	15 Market Street, Buckfastleigh, Devon, TQ11 0BA	0.00			
EB00	Mr Adrian Bowden	31 Raleigh Road, Newton Abbot, Devon	0.00			
EB01	Miss Deborah Michelle Bond	23 Silverwood Avenue, Newton Abbot, Devon, TQ12 4LG	0.00			
EB02	Mr John Bridgewater	Forever Cottage, Fore Street, Shaldon, Devon, TQ14 0DZ	0.00			
ED00	Mrs Avril Deemer	6 Rangers Close, Buckfastleigh, Devon, TQ11 0PG	0.00			
ED01	Mr John Philip Dawe	18 Heron Way, Torquay, Devon, TQ2 7SW	0.00			
EF00	Mr Keith Jonathan Frost	47 Elizabeth Avenue, Stoke Hill, Exeter, Devon, EX4 7EQ	0.00			
EG00	Mr Darren John Godfrey	73 Stanley Gardens, Palginton, Devon, TQ3 3NX	0.00			
EH00	Mr Simon Hannaford	Granary Cottage, 11 Old Hazard Cottages, Harberton, Devon, TQ9 7LN	0.00			
EH01	Mr Alexander Paul Hicks	42 North Leat Avenue, Palginton, Devon, TQ3 3UG	0.00			
EH02	Mr Dane Hill	19 Oyster Bend, Palginton, Devon, TQ4 6NL	0.00			
EH03	Mr Paul Hill	90 Twickenham Road, Newton Abbot, Devon, TQ12 4UG	0.00			
EO00	Mr Lee Johnson	19 Green Park Way, Chillington, Devon, TQ7 2HY	0.00			
EO01	Mr Thomas James Kinsman	74 Oaklands Park, Buckfastleigh, Devon, TQ11 0BP	0.00			
EW00	Mrs Tracey Kinsman	74 Oaklands Park, Buckfastleigh, Devon, TQ11 0BP	0.00			
ER00	Mr Martin Newman	18 Old Malvern Road, Powick, Worcester, WR2 4RX	0.00			
ER01	Mr Frankie Rooney	Elm Crest, Cricketfield road, Torquay, Devon, TQ2 7NP	0.00			
ES00	Mrs Andrea Helen Robinson	Swaddledown Farm Cottage, Okehampton, Devon, EX20 4LA	0.00			
ES01	Mr Chris Steel	Mulberry House, Wedmore, Somerset, BS28 4BA	0.00			
ES02	Mrs Maggie Steel	Mulberry House, Wedmore, Somerset, BS28 4BA	0.00			
ES03	Mr Nicholas Simmer	18 Trinnaman Close, Ivybridge, Devon, PL21 0YH	0.00			
RB00	Miss Gracie Skirrow	1 Forest Road, Upton, Devon, TQ1 4JP	0.00			
RS00	Mr John Bridgewater	Forever Cottage, Fore Street, Shaldon, Devon, TQ14 0DZ	0.00			
RS01	Mr Christopher Steel	Mulberry House West End, Wedmore, Somerset, BS28 4BA	0.00			
RS01	Mrs Margaret Steel	Mulberry House West End, Wedmore, Somerset, BS28 4BA	0.00			
201 Entries Totalling			1,422,860.13			

Signature

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FRP Advisory LLP
Applied Heritage Limited
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
HM00	Meda UK Limited	Mulberry House, West End, Wedmore, Somerset, BS28 4BA	0	200	0	200
HS00	Mr Chris Steel	Mulberry House, West End, Wedmore, Somerset, BS28 4BA	0	20,000	0	20,000
HS01	Mrs Margaret Steel	Mulberry House, West End, Wedmore, Somerset, BS28 4BA	0	20,000	0	20,000
3 Entries Totalling						40,200

Signature _____

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Charge Out Rates w.e.f. 1 July 2012

Graduate Trainee/Administrator	£105
Administrator	£160
Senior Insolvency Administrator	£200
Assistant Manager	£225
Manager	£270
Senior Manager	£315
Director	£370
Partner	£400

The Office Holders' disbursements are a recharge of actual costs incurred by the Office Holder on behalf of the Insolvent estate. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred.

"Time costs are maintained on computerised records of all time spent on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of 6 minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory LLP charge out rates of the South West & Wales office are set out above.

Disbursements are a recharge of actual costs incurred by the Office Holder on behalf of the Insolvency estate. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred.

Further information can be found in the Creditors' Guide to Fees which you can access using the following link <http://www.frpadvisory.com/fees-guide.html>. Alternatively a hard copy of the relevant guide will be sent to you on request