

**Registration number 1633846**

**Applied Shopfitting Limited**  
**Abbreviated accounts**  
**for the year ended 31 July 2010**

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# **Applied Shopfitting Limited**

## **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

# Applied Shopfitting Limited

## Abbreviated balance sheet as at 31 July 2010

		2010		2009	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		6,653		11,743
<b>Current assets</b>					
Stocks		38,821		21,637	
Debtors		58,294		164,715	
Cash at bank and in hand		183,842		89,982	
		<u>280,957</u>		<u>276,334</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(68,446)</u>		<u>(91,704)</u>	
<b>Net current assets</b>			<u>212,511</u>		<u>184,630</u>
<b>Total assets less current liabilities</b>			<u>219,164</u>		<u>196,373</u>
<b>Net assets</b>			<u>219,164</u>		<u>196,373</u>
<b>Capital and reserves</b>					
Called up share capital	3		200		200
Profit and loss account			<u>218,964</u>		<u>196,173</u>
<b>Shareholders' funds</b>			<u>219,164</u>		<u>196,373</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**Applied Shopfitting Limited**

**Abbreviated balance sheet (continued)**


**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 July 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2010 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 19 November 2010 and signed on its behalf by



**Philip Andrews**  
Director



**John Chappell**  
Director

**Registration number 1633846**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Applied Shopfitting Limited**

### **Notes to the abbreviated financial statements for the year ended 31 July 2010**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% or 20% Straight Line
Fixtures, fittings and equipment	-	20% or 25% Straight Line
Motor vehicles	-	25% Straight Line

##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### **1.5. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

##### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

# Applied Shopfitting Limited

## Notes to the abbreviated financial statements for the year ended 31 July 2010

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 August 2009	158,136	
Additions	1,374	
At 31 July 2010	159,510	
<b>Depreciation</b>		
At 1 August 2009	146,393	
Charge for year	6,464	
At 31 July 2010	152,857	
<b>Net book values</b>		
At 31 July 2010	6,653	
At 31 July 2009	11,743	
3. Share capital	2010 £	2009 £
<b>Authorised</b>		
125,000 A Ordinary shares of 1 each	125,000	
125,000 B Ordinary shares of 1 each	125,000	
	250,000	
<b>Allotted, called up and fully paid</b>		
100 A Ordinary shares of 1 each	100	
100 B Ordinary shares of 1 each	100	
	200	
<b>Equity Shares</b>		
100 A Ordinary shares of 1 each	100	
100 B Ordinary shares of 1 each	100	
	200	