

Registration number 1633846

Applied Shopfitting Limited
Abbreviated accounts
for the year ended 31 July 2007

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Applied Shopfitting Limited

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Applied Shopfitting Limited

Abbreviated balance sheet as at 31 July 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		31,449		22,245
Current assets					
Stocks		117,365		97,452	
Debtors		236,693		166,918	
Cash at bank and in hand		310,158		102,478	
		<u>664,216</u>		<u>366,848</u>	
Creditors: amounts falling due within one year		<u>(377,987)</u>		<u>(172,767)</u>	
Net current assets			<u>286,229</u>		<u>194,081</u>
Total assets less current liabilities			317,678		216,326
Provisions for liabilities			<u>(1,458)</u>		<u>(563)</u>
Net assets			<u>316,220</u>		<u>215,763</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			<u>316,020</u>		<u>215,563</u>
Shareholders' funds			<u>316,220</u>		<u>215,763</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Applied Shopfitting Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 July 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2007 and

(c) that we acknowledge our responsibilities for

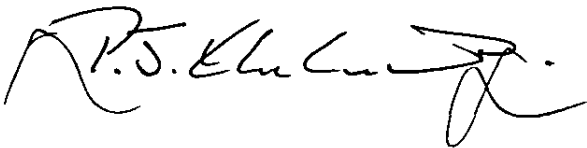
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 29 February 2008 and signed on its behalf by

Philip Andrews
Director



John Chappell
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Applied Shopfitting Limited

Notes to the abbreviated financial statements for the year ended 31 July 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% or 20% Straight Line
Fixtures, fittings and equipment	-	20% or 25% Straight Line
Motor vehicles	-	25% Straight Line

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

Applied Shopfitting Limited

Notes to the abbreviated financial statements for the year ended 31 July 2007

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 August 2006	152,337	
Additions	19,388	
At 31 July 2007	<u>171,725</u>	
Depreciation		
At 1 August 2006	130,094	
Charge for year	10,182	
At 31 July 2007	<u>140,276</u>	
Net book values		
At 31 July 2007	<u>31,449</u>	
At 31 July 2006	<u>22,245</u>	
3. Share capital	2007 £	2006 £
Authorised		
313 A Ordinary shares of 400 each	125,000	
125,000 B Ordinary shares of 1 each	125,000	
	<u>250,000</u>	
Allotted, called up and fully paid		
0 A Ordinary shares of 400 each	100	
100 B Ordinary shares of 1 each	100	
	<u>200</u>	
Equity Shares		
0 A Ordinary shares of 400 each	100	
100 B Ordinary shares of 1 each	100	
	<u>200</u>	