

Abbreviated Unaudited Accounts
for the Period 1 October 2011 to 31 March 2013
for
Parkem Limited

WEDNESDAY



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COMPANIES HOUSE

Parkem Limited

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for the Period 1 October 2011 to 31 March 2013

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Parkem Limited

Company Information

for the Period 1 October 2011 to 31 March 2013

DIRECTORS.

Mr M K Patel
Mr P B Patel

SECRETARY.

Mr K P Patel

REGISTERED OFFICE.

Pickford House
18 High View Close
Vantage Park, Hamilton
Leicester

REGISTERED NUMBER.

03411878 (England and Wales)

Parkem Limited

Abbreviated Balance Sheet
31 March 2013

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		157,429
CURRENT ASSETS			
Stocks		61,250	
Debtors		791,169	
Cash in hand		450	
		<hr/>	
		852,869	
CREDITORS			
Amounts falling due within one year		503,955	
		<hr/>	
NET CURRENT ASSETS			348,914
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			506,343
PROVISIONS FOR LIABILITIES			11,645
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NET ASSETS			494,698
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	3		1,500
Profit and loss account			493,198
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SHAREHOLDERS' FUNDS			494,698
			<hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Parkem Limited

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 September 2013 and were signed on its behalf by

Mr M K Patel - Director

A handwritten signature in black ink, appearing to read 'M K Patel', written over a horizontal line.

Mr P B Patel - Director

A handwritten signature in black ink, appearing to read 'P B Patel', written in a cursive style.

The notes form part of these abbreviated accounts

Parkem Limited

Notes to the Abbreviated Accounts
for the Period 1 October 2011 to 31 March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	276,701
Additions	221
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At 31 March 2013	276,922
DEPRECIATION	
At 1 October 2011	89,561
Charge for period	29,932
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At 31 March 2013	119,493
NET BOOK VALUE	
At 31 March 2013	157,429
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At 30 September 2011	187,140
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	£
1,500	Ordinary		1,500
			<hr/>